

**Company registration number: 643690**

**Beltichbourne Farm Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

## **Beltichbourne Farm Ltd**

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**Beltichbourne Farm Ltd**

**Directors and other information**

<b>Directors</b>	Annette Leech Aoife Leech
<b>Secretary</b>	Annette Leech
<b>Company number</b>	643690
<b>Registered office</b>	Beltichbourne Termonfeckin Drogheda Co. Louth
<b>Accountants</b>	Ryan & Company Chartered Certified Accountants Proules House Shercock Road Carrickmacross Monaghan
<b>Bankers</b>	Bank Of Ireland Ardee Co. Louth
<b>Solicitors</b>	Smyth & Son Solicitors 56/57 Rope Walk Drogheda Co. Louth

**Beltichbourne Farm Ltd**

**Directors responsibilities statement**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 3 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ryan & Company , the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

This report was approved by the board of directors on 27 November 2025 and signed on behalf of the board by:



**Annette Leech**  
**Director**



**Aoife Leech**  
**Director**

## Beltichbourne Farm Ltd

### Balance sheet As at 28 February 2025


	2025		2024	
	€	€	€	€
Fixed assets		119,299		126,986
Current assets	386,352		252,565	
Prepayments and accrued income	775		478	
		387,127		253,043
Creditors: amounts falling due within one year		(16,922)		(13,423)
<b>Net current assets</b>		370,205		239,620
<b>Total assets less current liabilities</b>		489,504		366,606
Accruals and deferred income		(5,143)		(2,000)
<b>Net assets</b>		484,361		364,606
<b>Capital and reserves</b>		484,361		364,606

We, as directors of Beltichbourne Farm Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Reporting Standard applicable to Micro Entities Regime'.

These abridged financial statements were approved by the board of directors on 27 November 2025 and signed on behalf of the board by:

  
Annette Leech  
Director

  
Aoife Leech  
Director

## **Beltichbourne Farm Ltd**

### **Notes to the abridged financial statements Financial year ended 28 February 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Beltichbourne, Termonfeckin, Drogheda, Co. Louth company registration number is 643690.

#### **Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105' and the Companies Act 2014. The financial statements are prepared in Euro which is the functional currency of the company.

#### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted. Deferred tax is not recognised.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Beltichbourne Farm Ltd

### Notes to the abridged financial statements (continued)

Financial year ended 28 February 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and leasehold properties	- 0%	
Plant and machinery	- 10%	straight line
Fittings fixtures and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

#### Stocks

Livestock, dairy herd and breeding stock are stated at the lower of cost and net realisable value. Where appropriate cost is arrived at as follows:

60% of the market value of cattle bred on the farm or purchased as immature stock.

75% of the market value of sheep bred on the farm or purchased as immature stock.

Mature stock on the farm is valued at 100%.

## Beltichbourne Farm Ltd

### Notes to the abridged financial statements (continued)

Financial year ended 28 February 2025

#### Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

#### Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### 2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	364,506	261,863
Profit for the financial year	119,755	102,643
<b>At the end of the financial year</b>	<b>484,261</b>	<b>364,506</b>

**Beltichbourne Farm Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28 February 2025**

**3. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	2024
	€	€
At the start of the financial year	24,253	(209,056)
Advances made during the financial year	5,669	253,808
Amounts repaid during the financial year	(24,753)	(20,500)
At the end of the financial year	<u>5,169</u>	<u>24,252</u>

Disclosure for each director or other person is as follows:

**Annette Leech**

	<b>2025</b>	2024
	€	€
At the start of the financial year	24,253	(209,056)
Advances made during the financial year	5,669	253,808
Amounts repaid during the financial year	(24,753)	(20,500)
At the end of the financial year	<u>5,169</u>	<u>24,252</u>

This loan is repayable on demand, interest free and unsecured.

The director Annette Leech charged the company €500 in 2025 (2024: €500) in relation to land rental during the year.

