

Company Number: 263062

Irish Mortgage Network Limited
Annual Report and Financial Statements
for the financial year ended 31 March 2025

Irish Mortgage Network Limited

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Irish Mortgage Network Limited
DIRECTOR AND OTHER INFORMATION

Director	Anthony Long
Company Secretary	Adrienne Wynne
Company Number	263062
Registered Office	Terenure Enterprise Centre 17 Rathfarnham Road Terenure Dublin 6W D6W N294 Ireland
Business Address	Terenure Enterprise Centre 17 Rathfarnham Road Terenure Dublin 6W D6W N294 Ireland
Auditors	Xeinadin Audit Ireland Limited Chartered Accountants and Statutory Audit Firm 74 Northumberland Road Ballsbridge Dublin 4 D04 XF75 Ireland
Bankers	AIB 1 Lower Baggot Street Dublin 2 Ireland

Irish Mortgage Network Limited

DIRECTOR'S REPORT

for the financial year ended 31 March 2025

The director presents their report and the audited financial statements for the financial year ended 31 March 2025.

Principal Activity and Business Review

The principal activity of the company during the year comprises of pension consulting, life assurance and pension broking.

Turnover for the financial year amounted to €533,185 (2024: €419,470). The Company incurred a loss after tax of €981 (2024 loss of €102,061). The net current asset position of the Company as at the financial year end was €66,152 (2024:€66,405). The net asset position of the company as at the financial year end was €68,113 (2024: €69,094).

Principal Risks and Uncertainties

In common with all companies operating in Ireland at the moment this company is experiencing an increase in operating costs. If the company fails to successfully compete for business then market share may decline.

Results and Dividends

The loss for the financial year after providing for depreciation and taxation amounted to €(981) (2024 - €(102,061)).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €97,145 (2024 - €117,699) and liabilities of €29,032 (2024 - €48,605). The net assets of the company have decreased by €(981).

Director and Secretary

The director who served throughout the financial year was as follows:

Anthony Long

The secretary who served throughout the financial year was Adrienne Wynne.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Anthony Long	Ordinary Shares	<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution of the company, the director is not required to retire by rotation.

Future Developments

The directors intend to review their activities and focus on securing new business over the next year.

Auditors

Xeinadin Audit Ireland Limited, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Manus Brady resigned as auditors during the financial year and the director appointed Xeinadin Audit Ireland Limited, (Chartered Accountants), to fill the vacancy.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as the person who is director at the time this report is approved is aware, there is no relevant audit information of which the statutory auditors are unaware. The director has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they has established that the statutory auditors are aware of that information.

Irish Mortgage Network Limited
DIRECTOR'S REPORT

for the financial year ended 31 March 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Terenure Enterprise Centre, 17 Rathfarnham Road, Terenure, Dublin 6W.

Signed on behalf of the board

Anthony Long
Director

21 November 2025

Irish Mortgage Network Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anthony Long
Director

21 November 2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Irish Mortgage Network Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Mortgage Network Limited ('the company') for the financial year ended 31 March 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we has concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we has performed, we has not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Irish Mortgage Network Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.

Manus Brady
for and on behalf of
XEINADIN AUDIT IRELAND LIMITED
Chartered Accountants and Statutory Audit Firm
74 Northumberland Road
Ballsbridge
Dublin 4
D04 XF75
Ireland

21 November 2025

Irish Mortgage Network Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irish Mortgage Network Limited

INCOME STATEMENT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Revenue	4	533,185	419,470
Gross profit		533,185	419,470
Administrative expenses		(533,066)	(534,260)
Profit/(loss) on ordinary activities before taxation		119	(114,790)
Tax on profit/(loss) on ordinary activities	7	(1,100)	12,729
Loss for the financial year		(981)	(102,061)
Total comprehensive income		(981)	(102,061)

Approved by the board on 21 November 2025 and signed on its behalf by:

Anthony Long
Director

Irish Mortgage Network Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	1,961	2,689
Current Assets			
Receivables	11	23,197	43,116
Cash and cash equivalents		71,987	71,894
		95,184	115,010
Payables: amounts falling due within one year	13	(29,032)	(48,605)
Net Current Assets		66,152	66,405
Total Assets less Current Liabilities		68,113	69,094
Equity			
Called up share capital presented as equity	15	200	200
Other reserves		(773,233)	(773,233)
Retained earnings		841,146	842,127
Equity attributable to owners of the company		68,113	69,094

Approved by the board on 21 November 2025 and signed on its behalf by:

Anthony Long
 Director

Irish Mortgage Network Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital	Retained earnings		Total
	€	€	€	€
At 1 April 2023	200	944,188	(773,233)	171,155
Loss for the financial year	-	(102,061)	-	(102,061)
At 31 March 2024	200	842,127	(773,233)	69,094
Loss for the financial year	-	(981)	-	(981)
At 31 March 2025	200	841,146	(773,233)	68,113

Irish Mortgage Network Limited

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Loss for the financial year		(981)	(102,061)
Adjustments for:			
Tax on profit/(loss) on ordinary activities		1,100	(12,729)
Depreciation		728	1,229
		<u>847</u>	<u>(113,561)</u>
Movements in working capital:			
Movement in receivables		(10,912)	846
Movement in payables		(18,889)	7,136
		<u>(28,954)</u>	<u>(105,579)</u>
Cash used in operations		(28,954)	(105,579)
Tax paid		-	(16,044)
Tax repaid		30,831	-
		<u>1,877</u>	<u>(121,623)</u>
Net cash generated from/(used in) operating activities		1,877	(121,623)
Cash flows from investing activities			
Payments to acquire property, plant and equipment		-	(374)
		<u>-</u>	<u>(374)</u>
Cash flows from financing activities			
Repayment of short term loan		-	(5,002)
		<u>-</u>	<u>(5,002)</u>
Net increase/(decrease) in cash and cash equivalents		1,877	(126,999)
Cash and cash equivalents at beginning of financial year		69,535	196,534
		<u>69,535</u>	<u>196,534</u>
Cash and cash equivalents at end of financial year	12	71,412	69,535
		<u><u>71,412</u></u>	<u><u>69,535</u></u>

Irish Mortgage Network Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Irish Mortgage Network Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Terenure Enterprise Centre, 17 Rathfarnham Road, Terenure, Dublin 6W, D6W N294, Ireland which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Revenue

Turnover comprises the value of commissions and fees received for the brokering of pensions and mortgages.

Commission is recognised as earned when contracted between the customer and the pension or life company. Fees are recognised as being due when invoiced.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 8 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are stated at cost less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Irish Mortgage Network Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the Statement of Financial Position date, where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The director consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of fair values and residual values. The director annually reviews these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of pensions and mortgage brokering.

5. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	728	1,229
	<u> </u>	<u> </u>

Irish Mortgage Network Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Directors	1	1
Employees	2	2
	<u>3</u>	<u>3</u>

The staff costs (inclusive of director's salaries) comprise:

	2025	2024
	€	€
Wages and salaries	177,860	181,968
Social welfare costs	4,686	5,659
Pension costs	226,182	227,604
	<u>408,728</u>	<u>415,231</u>

7. Tax on profit/(loss) on ordinary activities

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	1,100	(12,729)
	<u>1,100</u>	<u>(12,729)</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	119	(114,790)
Profit/(loss) on ordinary activities before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	15	(14,349)
Effects of:		
Expenses not deductible for tax purposes	1,201	1,676
Capital allowances for period in excess of depreciation	(116)	(56)
Total tax charge for the financial year (Note 7 (a))	<u>1,100</u>	<u>(12,729)</u>

Irish Mortgage Network Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Intangible assets

	Goodwill €	Total €
Cost		
At 1 April 2024	252,988	252,988
	<u>252,988</u>	<u>252,988</u>
At 31 March 2025	252,988	252,988
	<u>252,988</u>	<u>252,988</u>
Provision for diminution in value		
At 31 March 2025	252,988	252,988
	<u>252,988</u>	<u>252,988</u>
Carrying amount		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>

9. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	14,257	14,257
	<u>14,257</u>	<u>14,257</u>
At 31 March 2025	14,257	14,257
	<u>14,257</u>	<u>14,257</u>
Depreciation		
At 1 April 2024	11,568	11,568
Charge for the financial year	728	728
	<u>12,296</u>	<u>12,296</u>
At 31 March 2025	12,296	12,296
	<u>12,296</u>	<u>12,296</u>
Carrying amount		
At 31 March 2025	1,961	1,961
	<u>1,961</u>	<u>1,961</u>
At 31 March 2024	2,689	2,689
	<u>2,689</u>	<u>2,689</u>

10. Financial fixed assets

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 31 March 2025	773,233	773,233
	<u>773,233</u>	<u>773,233</u>
Provision for diminution in value:		
At 31 March 2025	773,233	773,233
	<u>773,233</u>	<u>773,233</u>
Carrying amount		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>

Irish Mortgage Network Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Receivables			2025	2024
			€	€
Trade receivables			12,000	750
Taxation (Note 14)			-	30,831
Prepayments and accrued income			11,197	11,535
			<u>23,197</u>	<u>43,116</u>
12. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			71,987	71,894
Bank overdrafts			(575)	(2,359)
			<u>71,412</u>	<u>69,535</u>
13. Payables			2025	2024
Amounts falling due within one year			€	€
Bank overdrafts			575	2,359
Taxation (Note 14)			9,578	3,581
Pension accrual			-	300
Accruals			18,879	42,365
			<u>29,032</u>	<u>48,605</u>
14. Taxation			2025	2024
			€	€
Receivables:				
Corporation tax			-	18,102
Income tax			-	12,729
			<u>-</u>	<u>30,831</u>
Payables:				
Corporation tax			1,100	-
PAYE			8,478	3,581
			<u>9,578</u>	<u>3,581</u>
15. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€2.00 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€2.00 each	<u>200</u>	<u>200</u>

Irish Mortgage Network Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

16. Director's remuneration	2025	2024
	€	€
Remuneration	135,522	132,963
Pension contributions	224,807	226,086
	<u>360,329</u>	<u>359,049</u>

17. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

The director has provided a personal guarantee of €30,000 to Allied Irish Bank for facilities the company has with the bank.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 21 November 2025.