

Hazelbrook Management Company Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Hazelbrook Management Company Company Limited by Guarantee

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Hazelbrook Management Company Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	<u>18,156</u>	<u>18,156</u>
Current Assets			
Debtors	6	63,329	54,925
Cash at bank and in hand		<u>63,799</u>	<u>59,458</u>
		<u>127,128</u>	<u>114,383</u>
Creditors: amounts falling due within one year	7	<u>(9,818)</u>	<u>(6,224)</u>
Net Current Assets		<u>117,310</u>	<u>108,159</u>
Total Assets less Current Liabilities		<u><u>135,466</u></u>	<u><u>126,315</u></u>
Reserves			
Capital reserves and funds	9	55,967	54,967
Income and expenditure account	9	<u>79,499</u>	<u>71,348</u>
Members' Funds		<u><u>135,466</u></u>	<u><u>126,315</u></u>

Hazelbrook Management Company Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hazelbrook Management Company Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Carlagh Casey
Director

Joseph McNabola
Director

Hazelbrook Management Company Company Limited by Guarantee

RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

	Retained surplus €	Sinking Fund reserve €	Total €
At 1 April 2023	94,096	52,967	147,063
Deficit for the financial year	(20,748)	-	(20,748)
Other movements in Members' Funds	(2,000)	2,000	-
At 31 March 2024	71,348	54,967	126,315
Surplus for the financial year	9,151	-	9,151
Other movements in Members' Funds	(1,000)	1,000	-
At 31 March 2025	79,499	55,967	135,466

Hazelbrook Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Hazelbrook Management Company Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Unit 13 Block 5, Port Tunnel Business Park, Clonshaugh, Dublin 17 which is also the principal place of business of the company. The company manages the apartments and grounds at Hazelbrook, Terenure Road West, Dublin 6W, on a non-profit basis. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Kevin Higgins, (Chartered Accountant)

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income and Expenditure Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate any pension schemes as it has no employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Hazelbrook Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Service Charges

The number of units in the complex from which the management company is entitled to receive service charges is forty. The aggregate amount of service charges which ought to have been received in the financial year was €60,704. The aggregate amount of service charges which ought to have been received in the financial year but were not paid was €17,824. There is €37,934 of still-outstanding service charges from previous years.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Investments

Investments	Other unlisted investments	Total
Cost	€	€
At 31 March 2025	18,156	18,156
Net book value		
At 31 March 2025	18,156	18,156
At 31 March 2024	18,156	18,156

6. Debtors

	2025	2024
	€	€
Trade debtors	62,220	53,973
Prepayments	1,109	952
	63,329	54,925

7. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Accruals	9,818	6,224

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.269738.

Hazelbrook Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Reserves

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 April 2024	71,348	54,967	126,315
Surplus/(deficit) for the financial year	9,151		9,151
Other movements	(1,000)	1,000	-
At 31 March 2025	<u>79,499</u>	<u>55,967</u>	<u>135,466</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.