

Company registration number: 215767

Breen Agricultural Services Limited
Unaudited abridged financial statements
for the financial year ended 31 December 2025

Breen Agricultural Services Limited

Contents

	Page
Directors and other information	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 12

Breen Agricultural Services Limited

Directors and other information

Director	Tommy Breen
Secretary	Saskia Dodebier
Company number	215767
Registered office	Breen Agricultural Services Limited Crane Ferns Enniscorthy Co Wexford
Business address	Crane Ferns Enniscorthy Co Wexford
Accountants	Frank Ryan & Co 17 Court Street Enniscorthy Co Wexford
Bankers	AIB Bank Slaney Place Enniscorthy Co Wexford
Solicitors	MJ O' Connor & Co Drinagh Wexford

Breen Agricultural Services Limited

Balance sheet As at 31 December 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	8	780,501		644,740	
			780,501		644,740
Current assets					
Stocks	9	576,478		583,701	
Debtors	10	700,845		940,317	
Cash at bank and in hand		1,619,170		1,151,440	
		2,896,493		2,675,458	
Creditors: amounts falling due within one year					
	11	(364,441)		(425,765)	
Net current assets			2,532,052		2,249,693
Total assets less current liabilities			3,312,553		2,894,433
Provisions for liabilities	12		(19,773)		(19,773)
Net assets			3,292,780		2,874,660
Capital and reserves					
Called up share capital presented as equity			87,630		87,630
Revaluation reserve			213,654		213,654
Other undenominated capital			292,014		292,014
Profit and loss account			2,699,482		2,281,362
Shareholders funds			3,292,780		2,874,660

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 12 form part of these abridged financial statements.

Breen Agricultural Services Limited

Balance sheet (continued) As at 31 December 2025

I, as director of Breen Agricultural Services Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 7 April 2026 and signed by:

Tommy Breen
Director

The notes on pages 4 to 12 form part of these abridged financial statements.

Breen Agricultural Services Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland, registration number 215767. The address of the registered office is Breen Agricultural Services Limited, Crane, Ferns, Enniscorthy, Co Wexford, which is also the address of the place of business.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2.5%	straight line
Plant and machinery	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 5 (2024: 5).

5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	58,629	57,000
Pension contributions to defined contribution plans in respect of qualifying services	4,806	4,558
	<u>63,435</u>	<u>61,558</u>

6. Employee benefits

Defined contribution plans

The amount recognised in profit or loss in relation to defined contribution plans was €17,364 (2024: €16,840).

The company operates defined contribution schemes in respect of the director, and three staff members.

Scheme assets are held separately to those of the company in independently administered schemes.

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,281,362	1,936,641
Profit for the financial year	418,120	344,721
At the end of the financial year	<u><u>2,699,482</u></u>	<u><u>2,281,362</u></u>

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	451,683	543,969	121,112	73,709	1,190,473
Additions	33,194	41,941	65,748	93,495	234,378
Disposals	-	-	-	(43,790)	(43,790)
At 31 December 2025	<u><u>484,877</u></u>	<u><u>585,910</u></u>	<u><u>186,860</u></u>	<u><u>123,414</u></u>	<u><u>1,381,061</u></u>
Depreciation					
At 1 January 2025	157,549	273,582	58,639	55,963	545,733
Charge for the financial year	12,122	39,041	16,028	19,954	87,145
Disposals	-	-	-	(32,318)	(32,318)
At 31 December 2025	<u><u>169,671</u></u>	<u><u>312,623</u></u>	<u><u>74,667</u></u>	<u><u>43,599</u></u>	<u><u>600,560</u></u>
Carrying amount					
At 31 December 2025	<u><u>315,206</u></u>	<u><u>273,287</u></u>	<u><u>112,193</u></u>	<u><u>79,815</u></u>	<u><u>780,501</u></u>
At 31 December 2024	<u><u>294,134</u></u>	<u><u>270,387</u></u>	<u><u>62,473</u></u>	<u><u>17,746</u></u>	<u><u>644,740</u></u>

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

Tangible assets held at valuation

In respect of tangible assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property
	€
At 31 December 2025	
Aggregate cost	181,519
Aggregate depreciation	(137,636)
Carrying amount	<u>43,883</u>
At 31 December 2024	
Aggregate cost	181,519
Aggregate depreciation	(133,098)
Carrying amount	<u>48,421</u>

The companys premises were revalued at December 2020 by a professional valuer.

9.	Stocks	2025	2024
		€	€
	Resale stock	<u>576,478</u>	<u>583,701</u>
10.	Debtors	2025	2024
		€	€
	Trade debtors	596,195	926,505
	Other debtors	100,368	9,875
	Prepayments	4,282	3,937
		<u>700,845</u>	<u>940,317</u>

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	6,351	5,937
Trade creditors	204,946	265,766
Other creditors including tax and social insurance	29,566	23,482
Accruals	123,578	130,580
	364,441	425,765

12. Provisions

	2025	2024
	€	€
Deferred tax	19,773	19,773
	19,773	19,773

13. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	19,043	15,826
Advances made during the financial year	-	3,218
Amounts repaid during the financial year	(10,607)	-
At the end of the financial year	8,436	19,044

Disclosure for each director or other person is as follows:

Tommy Breen

The director had advanced interest free loans to the company, details as set out herein. No terms or conditions attach to these loans, which are repayable on demand.

	2025	2024
	€	€
At the start of the financial year	19,043	15,826
Advances made during the financial year	-	3,218
Amounts repaid during the financial year	(10,607)	-
At the end of the financial year	8,436	19,044

Breen Agricultural Services Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

14. Events after the end of the reporting period

There were no significant events affecting the company since year end.

15. Key management personnel

There were no key management personnel apart from the directors for the financial year.

16. Controlling party

Director Tommy Breen is the companys controlling party, holding 100% of the issued share capital.

17. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 7 April 2026.