

Manoeuvre Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2023

Manoeuvre Investments Limited

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Manoeuvre Investments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John McKeon
Director

5 February 2026

Susan McKeon
Director

5 February 2026

Manoeuvre Investments Limited

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Debtors	4	10	-
Cash and cash equivalents		84	-
		<u>94</u>	<u>-</u>
Creditors: amounts falling due within one year	5	(38,708)	(23,223)
Net Current Liabilities		(38,614)	(23,223)
Total Assets less Current Liabilities		(38,614)	(23,223)
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		(38,624)	(23,233)
Equity attributable to owners of the company		(38,614)	(23,223)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Manoeuvre Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

John McKeon
Director

Susan McKeon
Director

Manoeuvre Investments Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Called up share capital €	Retained earnings €	Total €
At 1 January 2022	-	(23,233)	(23,233)
At 31 December 2022	10	(23,233)	(23,223)
Loss for the financial year	-	(15,391)	(15,391)
At 31 December 2023	10	(38,624)	(38,614)

Manoeuvre Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Manoeuvre Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 421354. The registered office of the company is No. 12, Commerce House, 14 Washington Street West, Cork City, Cork, Ireland which is also the principal place of business of the company. The Company is principally an investment holding company. It holds certain shares as nominee in trust on behalf of some minority shareholders in two related companies, Ardilaun Energy Limited and Carbon Collect Limited. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Manoeuvre Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2(2022 - 2).

	2023 Number	2022 Number
Directors	<u>2</u>	<u>2</u>

4. Debtors

	2023 €	2022 €
Called up share capital not paid	<u>10</u>	<u>-</u>

5. Creditors Amounts falling due within one year

	2023 €	2022 €
Amounts owed to related parties (Note 9)	15,380	-
Directors' current accounts (Note 8)	<u>23,328</u>	<u>23,223</u>
	<u>38,708</u>	<u>23,223</u>

6. Income Statement

	2023 €	2022 €
At 1 January 2023	(23,233)	(23,233)
(Loss)/profit for the financial year	<u>(15,391)</u>	<u>-</u>
At 31 December 2023	<u>(38,624)</u>	<u>(23,233)</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

8. Directors' transactions

The following amounts are repayable to the directors:

	2023 €	2022 €
John McKeon	20,525	20,420
Susan McKeon	<u>2,803</u>	<u>2,803</u>
	<u>23,328</u>	<u>23,223</u>

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9. Related party transactions

	2023	2022
	€	€
Finance amounts owed to related parties	<u>15,380</u>	<u>-</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.