

DUNDALK BAPTIST CHURCH CLG

(A company limited by guarantee)

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

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DUNDALK BAPTIST CHURCH CLG

**DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a basis other than the going concern basis on the grounds that the Company will not continue in business.
- The directors confirm that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/12/2025.

Approved by the Board of Directors and signed on its behalf by:



Leslie Slye
Director

13 March 2026



Timothy McGeown
Director

DUNDALK BAPTIST CHURCH CLG

STATEMENT OF FINANCIAL POSITION
for the financial year ended 31 December 2025

	Note	31.12.2025 €	31.12.2024 € Restated - note 2
Fixed assets			
Tangible assets	5	0	34,581
		0	34,581
Current assets			
Debtors	6	0	3
Cash at bank and in hand		0	87,755
		0	87,758
Creditors: amounts falling due within one year	7	0	(42)
Net current assets		0	87,716
Total assets less current liabilities		0	122,297
Net assets		0	122,297
Reserves			
Equity reserve		23,319	123,824
Retained earnings		(23,319)	(1,527)
Total reserves		0	122,297

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

DUNDALK BAPTIST CHURCH CLG

**STATEMENT OF FINANCIAL POSITION (continued)
for the financial year ended 31 December 2025**

We, as directors of Dundalk Baptist Church CLG state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The members of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Dundalk Baptist Church CLG (registered number: 765070) were approved and authorised for issue by the Board of Directors on 13 March 2026. They were signed on its behalf by:



Leslie Slye
Director



Timothy McGeown
Director

DUNDALK BAPTIST CHURCH CLG

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Equity reserve	Retained earnings	Total
	€	€	€
At 30 May 2024	0	0	0
Deficit for the financial period	0	(1,527)	(1,527)
Total comprehensive loss	0	(1,527)	(1,527)
Capital transferred from unincorporated entity	123,824	0	123,824
At 31 December 2024 (as restated)	123,824	(1,527)	122,297
At 01 January 2025 (as previously stated)	123,824	(1,527)	122,297
Prior year adjustment (note 2)	0	0	0
At 01 January 2025 (as restated)	123,824	(1,527)	122,297
Deficit for the financial year	0	(21,792)	(21,792)
Total comprehensive loss	0	(21,792)	(21,792)
Capital transferred back to unincorporated entity	(100,505)	0	(100,505)
At 31 December 2025	23,319	(23,319)	0

DUNDALK BAPTIST CHURCH CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

Dundalk Baptist Church CLG (registered number 765070) (the Company) is a private company, limited by guarantee, registered in Ireland under the Companies Act 2014. The address of the registered office is Ardee Terrace, Dundalk, Louth A91 NAOD, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Dundalk Baptist Church CLG is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

In 2025 the directors made the decision that the Company would cease trading and that the residual trading activities be transferred to the unincorporated entity. The transfer was finalised in December 2025. As a result the financial statements have been prepared on a basis other than the going concern basis of preparation. The directors have included in the financial statements any provision for future costs of terminating the business, which were committed to at the balance sheet date and where appropriate the Company's assets have been written down to their net realisable value.

Cash flow statement exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Reporting period length

The reporting period length is for the year to 31st December 2025 and the comparative period is the 7 months from incorporation on 30th May 2024 to 31st December 2024.

DUNDALK BAPTIST CHURCH CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2025

Prior year adjustment

In the period ending 31st December 2024 the premises of the church was recognised as an asset of the Company. The directors however have discovered that this transfer of the premises from the unincorporated entity to the Company did not take affect legally and as such they have adjusted the comparative figures to no longer recognise this Company's ownership of the premises.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Employee benefits

Short term benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Fixtures and fittings	8 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

DUNDALK BAPTIST CHURCH CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Statement of Financial Position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2. Prior year adjustment

In the period ending 31st December 2024 the premises of the church was recognised as an asset of the Company. The directors however have discovered that this transfer of the premises from the unincorporated entity to the Company did not take affect legally and as such the comparative figures have been adjusted to no longer recognise this Company's ownership of the premises.

DUNDALK BAPTIST CHURCH CLG

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025**

	As previously reported	Adjustment	As restated
Year ended 31 December 2024	€	€	€
Premises	455,000	(455,000)	0
Depreciation on premises	3,792	(3,792)	0

3. Employees

	Year ended 31.12.2025	Period from 30.05.2024 to 31.12.2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	1	1

4. Operating loss and loss on ordinary activities before taxation

Operating loss and loss on ordinary activities before taxation is stated after charging/(crediting):

	Year ended 31.12.2025	Period from 30.05.2024 to 31.12.2024
	€	€
Depreciation of tangible fixed assets (note 5)	4,560	1,900

DUNDALK BAPTIST CHURCH CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

5. Tangible assets

	Fixtures and fittings	Total
	€	€
Cost		
At 01 January 2025	36,481	36,481
Disposals	(36,481)	(36,481)
At 31 December 2025	0	0
Accumulated depreciation		
At 01 January 2025	1,900	1,900
Charge for the financial year	4,560	4,560
Disposals	(6,460)	(6,460)
At 31 December 2025	0	0
Net book value		
At 31 December 2025	0	0
At 31 December 2024	34,581	34,581

6. Debtors

	31.12.2025	31.12.2024
	€	€
Other debtors	0	3

7. Creditors: amounts falling due within one year

	31.12.2025	31.12.2024
	€	€
Other taxation and social security	0	42

8. Events after the Balance Sheet date

Dundalk Baptist Church operated through an unincorporated entity prior to the Company being incorporated on 30th May 2024. The directors decided to return to operating the Church through this unincorporated entity from 1st January 2026 and this Company will be struck off.