

Company Number: 672248

TRACTOR ELECTRICS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 14 June 2025

TRACTOR ELECTRICS LIMITED

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TRACTOR ELECTRICS LIMITED DIRECTOR AND OTHER INFORMATION

Director	Padraic Brewster
Company Secretary	Mary Brewster
Company Number	672248
Registered Office and Business Address	Clonboney Lanesborough Co Longford Ireland
Accountants	Donal Casey Accountants Accountants Rathcline Road Lanesboro Co Longford N39 VP68 Ireland

TRACTOR ELECTRICS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 14 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Donal Casey Accountants, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 14 June 2025."

Signed on behalf of the board

Padraic Brewster
Director

6 February 2026

TRACTOR ELECTRICS LIMITED

BALANCE SHEET

as at 14 June 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	6	7,750	21,000
Cash and cash equivalents		-	8,443
		<u>7,750</u>	<u>29,443</u>
Creditors: amounts falling due within one year	7	(11,784)	(24,873)
Net Current (Liabilities)/Assets		(4,034)	4,570
Total Assets less Current Liabilities		(4,034)	4,570
Creditors:			
amounts falling due after more than one year	8	(5,570)	(5,570)
Net Liabilities		(9,604)	(1,000)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(9,704)	(1,100)
Equity attributable to owners of the company		(9,604)	(1,000)

I as Director of TRACTOR ELECTRICS LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Padraic Brewster
Director

TRACTOR ELECTRICS LIMITED

STATEMENT OF CHANGES IN EQUITY

as at 14 June 2025

	Called up share capital €	Retained earnings €	Total €
At 15 June 2023	100	(704)	(604)
Loss for the financial year	-	(396)	(396)
At 14 June 2024	100	(1,100)	(1,000)
Loss for the financial year	-	(8,604)	(8,604)
At 14 June 2025	100	(9,704)	(9,604)

TRACTOR ELECTRICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 14 June 2025

1. General Information

TRACTOR ELECTRICS LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672248. The registered office of the company is Clonboney, Lanesborough, Co Longford, Ireland which is also the principal place of business of the company. The principal activity of the company is the sale, supply and manufacture of tractor and machinery parts. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 14 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

TRACTOR ELECTRICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 14 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by TRACTOR ELECTRICS LIMITED in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Administration	1	1
Sales	1	1
	<u>2</u>	<u>2</u>

5. Tax on loss

	2025 €	2024 €
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Analysis of charge in the financial year

Current tax:

Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	7,750	21,000
	<u>7,750</u>	<u>21,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

TRACTOR ELECTRICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 14 June 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	4,998	3,623
Trade creditors	-	647
Amounts owed to connected parties (Note 12)	3,137	3,137
Taxation	67	994
Director's current account (Note 11)	2,463	15,353
Accruals	1,119	1,119
	<u>11,784</u>	<u>24,873</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Director's loan accounts (Note 11)	5,570	5,570
	<u>5,570</u>	<u>5,570</u>
9. Profit and loss account	2025	2024
	€	€
At 15 June 2024	(1,100)	(704)
Loss for the financial year	(8,604)	(396)
	<u>(9,704)</u>	<u>(1,100)</u>
At 14 June 2025	(9,704)	(1,100)
	<u>(9,704)</u>	<u>(1,100)</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 14 June 2025.		
11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	5,803	2,515
	<u>5,803</u>	<u>2,515</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Padraic Brewster	8,033	20,923
	<u>8,033</u>	<u>20,923</u>
12. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
	3,137	3,137
	<u>3,137</u>	<u>3,137</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 6 February 2026.		