

**Company registration number: 635643**

**D.G.M.S. Marine Services Limited**  
**Unaudited abridged financial statements**  
**for the year ended 31 December 2025**

## D.G.M.S. Marine Services Limited

### Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Director's responsibilities statement	<b>2</b>
Accountants report	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5 - 7</b>

**D.G.M.S. Marine Services Limited**

**Directors and other information**

<b>Director</b>	Damien Glynn
<b>Secretary</b>	Deuzelia Glynn
<b>Company number</b>	635643
<b>Registered office</b>	63 Rivergrove Oranmore Co. Galway
<b>Business address</b>	63 Rivergrove Oranmore Co. Galway
<b>Accountants</b>	Arkins & Company Limited External Reporting Accountants & Tax Consultants Unit 15 Galway Technology Park Parkmore Galway
<b>Bankers</b>	AIB 18 Eyre Square Galway

**D.G.M.S. Marine Services Limited**

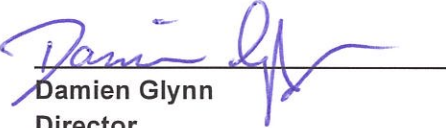
**Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each year. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

  
Damien Glynn  
Director

**Date: 21 January 2026**

**D.G.M.S. Marine Services Limited**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of D.G.M.S. Marine Services Limited**

In accordance with the engagement letter dated 5 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for that year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Arkins & Company L.T.D  
Arkins & Company Limited  
External Reporting Accountants & Tax Consultants  
Unit 15 Galway Technology Park  
Parkmore  
Galway

21 January 2026

**D.G.M.S. Marine Services Limited**

**Balance sheet  
As at 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Current assets	553	397
Creditors: amounts falling due within one year	<u>(7,412)</u>	<u>(6,265)</u>
<b>Net current liabilities</b>	<u>(6,859)</u>	<u>(5,868)</u>
<b>Total assets less current liabilities</b>	(6,859)	(5,868)
<b>Net liabilities</b>	<u>(6,859)</u>	<u>(5,868)</u>
<b>Capital and reserves</b>	<u>(6,859)</u>	<u>(5,868)</u>

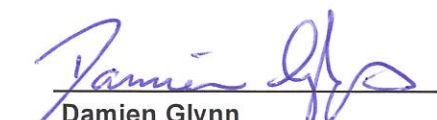
I, as a director of D.G.M.S. Marine Services Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

The financial statements were approved by the Board of Directors on 21 January 2026 and authorised for issue on 21 January 2026.

They were signed on its behalf by:

  
Damien Glynn  
Director

## **D.G.M.S. Marine Services Limited**

### **Notes to the abridged financial statements**

**Period ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 63 Rivergrove, Oranmore, Co. Galway, and its company registration number is 635643.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime- 'FRS105', the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## D.G.M.S. Marine Services Limited

### Notes to the abridged financial statements (continued)

Period ended 31 December 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### Cash at bank and on hand

Cash at bank and on hand includes cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	(5,968)	(4,825)
Loss for the year	(991)	(1,143)
<b>At the end of the year</b>	<u>(6,959)</u>	<u>(5,968)</u>

**D.G.M.S. Marine Services Limited**

**Notes to the abridged financial statements (continued)  
Period ended 31 December 2025**

**5. Reserves**

	<b>Called Up Share Capital €</b>	<b>Profit &amp; Loss Account €</b>	<b>Total €</b>
<b>At 01/01/2024</b>	100	(4,825)	(4,725)
Profit/(Loss) for the year		(1,143)	(1,143)
	-----	-----	-----
Total comprehensive income for the year	-	(1,143)	(1,143)
Issue of Shares			-
	-----	-----	-----
<b>At 31/12/24 and 01/01/25</b>	100	(5,968)	(5,868)
Profit/(Loss) for the year		(991)	(991)
	-----	-----	-----
<b>Total comprehensive income for the year</b>	-	(991)	(991)
	-----	-----	-----
<b>At 31/12/25</b>	100	(6,959)	(6,859)
	=====	=====	=====

**6. Events after the end of the reporting period**

There have been no significant events affecting the company since the financial year-end.

**7. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 21 January 2026.