

**Company registration number: 166785**

**Leinster Woodcraft Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

# Leinster Woodcraft Limited

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## Leinster Woodcraft Limited

### Directors and other information

<b>Director</b>	Ian Gilligan
<b>Secretary</b>	Jenna Killeen
<b>Company number</b>	166785
<b>Registered office</b>	Ballyfin Road Mountrath Co. Laois
<b>Business address</b>	Ballyfin Road Mountrath Co Laois
<b>Accountants</b>	Fingleton Peters & Tyrrell Chartered Accountants & Statutory Audit Firm 4 Kellyville Park Portlaoise Laois
<b>Bankers</b>	Bank of Ireland Main Street Portlaoise Co Laois
<b>Solicitors</b>	Tom O'Grady Solicitors Market Square Mountrath Co Laois

## **Leinster Woodcraft Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Leinster Woodcraft Limited**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of Leinster Woodcraft Limited**

In accordance with the engagement letter dated 02/01/25, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31/12/25 which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to the ethical and other professional requirements which are detailed at  
[<http://www.charteredaccountants.ie/Professional-Standards/Home>]

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants.

You have acknowledged on the balance sheet for the year ended 31/12/25 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fingleton Peters & Tyrrell  
Chartered Accountants & Statutory Audit Firm

4 Kellyville Park  
Portlaoise  
Laois

4 March 2026

**Leinster Woodcraft Limited**

**Balance sheet  
As at 31 December 2025**

	2025 €	2024 €
Fixed assets	308,948	343,794
Current assets	51,953	54,052
Creditors: amounts falling due within one year	(58,067)	(49,649)
<b>Net current liabilities</b>	<u>(6,114)</u>	<u>4,403</u>
<b>Total assets less current liabilities</b>	302,834	348,197
Creditors: amounts falling due after more than one year	(413,889)	(463,728)
Accruals and deferred income	(3,020)	(3,020)
<b>Net liabilities</b>	<u>(114,075)</u>	<u>(118,551)</u>
<b>Capital and reserves</b>	<u>(114,075)</u>	<u>(118,551)</u>

I, as director of Leinster Woodcraft Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 04/03/26 and signed by:

**Ian Gilligan**  
Director

## Leinster Woodcraft Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Leinster Woodcraft Limited for the financial year ended 31st December 2025.

Leinster Woodcraft Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (Registered no. 166785). The address of the registered office is Leinster Woodcraft Limited, Ballyfin Road, Mountrath, Co Laois, which is also the principal place of business.

#### Currency

The financial statements have been presented in the Euro currency (€).

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### Going concern

The company is continuing to trade with the support of its director.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Leinster Woodcraft Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## Leinster Woodcraft Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Financial Instruments

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are measured at the transaction price including transaction costs.

##### **Loans and borrowings**

All loans made by the company are recorded at the amount loaned.

All borrowings by the company are recorded at the amount borrowed.

Loans and borrowings are classified as current assets and liabilities.

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are measured at transaction cost less transaction costs.

#### **4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	(118,564)	(103,051)
Profit/(loss) for the financial year	4,476	(15,513)
<b>At the end of the financial year</b>	<u>(114,088)</u>	<u>(118,564)</u>

**Leinster Woodcraft Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

**5. Creditors**

**Creditors relating to more than one balance sheet item**

The company has hire purchase agreements which are included in the balance sheet as follows:

	<b>2025</b>	2024
	€	€
Creditors: amounts falling due within one year	6,796	11,118
Creditors: amounts falling due after more than one year	21,136	26,245
	<u>27,932</u>	<u>37,363</u>

The company has a term loan which is included in the balance sheet as follows:

	<b>2025</b>	2024
	€	€
Creditors: amounts falling due within one year	18,879	18,879
Creditors: amounts falling due after more than one year	40,884	55,164
	<u>59,763</u>	<u>74,043</u>

**6. Other financial commitments**

The director has provided a personal guarantee to Bank of Ireland as security against advances.

**7. Approval of financial statements**

The director approved these abridged financial statements for issue on 4 March 2026.