

Company Number: 129773

M.A.P.P. Foods Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

M.A.P.P. Foods Limited
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M.A.P.P. Foods Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

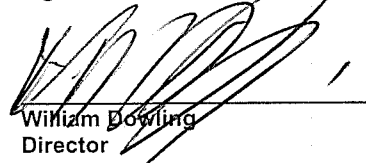
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Forvis Mazars Ireland Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



William Dowling
Director

23 January 2026

M.A.P.P. Foods Limited**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	1,909,150	1,840,868
Investments	9	1,286,595	701,660
Fixed Assets		<u>3,195,745</u>	<u>2,542,528</u>
Current Assets			
Debtors	10	3,594,105	2,761,058
Cash and cash equivalents		1,885,313	1,762,099
		<u>5,479,418</u>	<u>4,523,157</u>
Creditors: amounts falling due within one year	11	<u>(532,813)</u>	<u>(529,450)</u>
Net Current Assets		<u>4,946,605</u>	<u>3,993,707</u>
Total Assets less Current Liabilities		<u>8,142,350</u>	<u>6,536,235</u>
Provisions for liabilities	12	59,480	57,138
Net Assets		<u>8,201,830</u>	<u>6,593,373</u>
Capital and Reserves			
Called up share capital presented as equity		142	142
Other reserves	13	1,567,431	1,567,431
Retained earnings		6,634,257	5,025,800
Equity attributable to owners of the company		<u>8,201,830</u>	<u>6,593,373</u>

M.A.P.P. Foods Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of M.A.P.P. Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

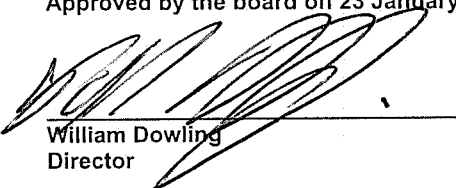
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:



William Dowling
Director

M.A.P.P. Foods Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	142	3,879,692	1,567,431	5,447,265
Profit for the financial year	-	1,146,108	-	1,146,108
At 30 April 2024	142	5,025,800	1,567,431	6,593,373
Profit for the financial year	-	1,608,457	-	1,608,457
At 30 April 2025	142	6,634,257	1,567,431	8,201,830

M.A.P.P. Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

M.A.P.P. Foods Limited is a company limited by shares incorporated in Ireland. Knocknaboolagh, Rathcormac, Co Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 129773.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land freehold	- 0% rate
Fixtures and fittings	- 12.5% reducing balance
Plant and equipment	- 12.5% reducing balance
Motor vehicles	- 20.0% reducing balance
Power machinery	- 25.0% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Financial assets include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

M.A.P.P. Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits - Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of power machinery, plant and machinery and motor vehicles

Long-lived assets consisting of leasehold premises and plant and equipment, comprise a portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic life of each asset and estimates of residual values. The directors regularly review the useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the useful economic lives is included in the accounting

M.A.P.P. Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025
policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. The level of provision required is reviewed on an on-going basis.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	55,129	39,377
(Profit)/loss on disposal of tangible assets	(22,935)	196,249
Loss on foreign currencies	13,913	11,830
	<u> </u>	<u> </u>
5. Income from investments	2025	2024
	€	€
Investment income	21,697	11,773
	<u> </u>	<u> </u>
6. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	580,046	325,559
Foreign exchange	3,179	18,252
	<u> </u>	<u> </u>
	<u>583,225</u>	<u>343,811</u>
7. Employees		
The average monthly number of employees, including director, during the financial year was 32, (2024 - 32).		
	2025	2024
	Number	Number
Administration, sales and management	2	1
Production and delivery	30	31
	<u> </u>	<u> </u>
	<u>32</u>	<u>32</u>

M.A.P.P. Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets

	Land freehold	Fixtures and fittings	Plant and equipment	Motor vehicles	Power machinery	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	1,624,825	42,476	755,511	221,497	17,360	2,661,669
Additions	-	-	33,567	91,404	-	124,971
Disposals	-	-	-	(22,704)	-	(22,704)
At 30 April 2025	1,624,825	42,476	789,078	290,197	17,360	2,763,936
Depreciation						
At 1 May 2024	-	39,000	622,296	142,284	17,221	820,801
Charge for the financial year	-	435	20,848	33,811	35	55,129
On disposals	-	-	-	(21,144)	-	(21,144)
At 30 April 2025	-	39,435	643,144	154,951	17,256	854,786
Net book value						
At 30 April 2025	1,624,825	3,041	145,934	135,246	104	1,909,150
At 30 April 2024	1,624,825	3,476	133,215	79,213	139	1,840,868

M.A.P.P. Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Investments

	Listed investments	Other unlisted investments	Total
	€	€	€
Investments			
Cost or Valuation			
At 1 May 2024	1,003,742	5	1,003,747
Additions	280,846	-	280,846
Disposals	(275,957)	-	(275,957)
Revaluations	277,959	-	277,959
	<u>1,286,590</u>	<u>5</u>	<u>1,286,595</u>
Provision for diminution in value:			
At 1 May 2024	302,087	-	302,087
Charge	(302,087)	-	(302,087)
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,286,590</u>	<u>5</u>	<u>1,286,595</u>
At 30 April 2025	<u>701,655</u>	<u>5</u>	<u>701,660</u>

10. Debtors

	2025 €	2024 €
Trade debtors	532,848	518,692
Amounts owed by group undertakings	2,715,413	2,105,268
Other debtors	9,447	7,802
Director's current account	316,148	94,148
Taxation	18,094	12,899
Prepayments	2,155	22,249
	<u>3,594,105</u>	<u>2,761,058</u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	414,728	374,373
Taxation	22,643	70,156
Accruals	95,442	84,921
	<u>532,813</u>	<u>529,450</u>

12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Other differences	Total	Total
	€	€	2025 €	2024 €
At financial year start	9,478	(66,616)	(57,138)	(57,927)
Charged to profit and loss	(2,342)	-	(2,342)	789
	<u>7,136</u>	<u>(66,616)</u>	<u>(59,480)</u>	<u>(57,138)</u>

M.A.P.P. Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 May 2024	5,025,800	1,567,431	6,593,231
Profit for the financial year	1,608,457	-	1,608,457
	<u>6,634,257</u>	<u>1,567,431</u>	<u>8,201,688</u>
At 30 April 2025	<u>6,634,257</u>	<u>1,567,431</u>	<u>8,201,688</u>

14. Capital commitments

The company has no capital commitments at the year end.

15. Director's remuneration

The key personnel of the company is the director. The director was not paid any remuneration during the financial year.

16. Related party transactions

MAPP Foods Limited was owed €2,216,147 by Oakburr Limited (2024: €1,593,267), €493,871 by Deerpark Estates Limited (2024: €508,116), €3,800 by WD First Capital Limited (2024: €3,045) and €1,595 by CID Capital Limited (2024: €840). MAPP Foods Limited was charged €15,000 by Deerpark Estates Limited for rent of the business premises (2024: €15,000). William Dowling is a director of all of the aforementioned companies. At the year end, William Dowling owed the company €316,148 (2024: €94,138). This loan is interest free, due within one year and repayable on demand.

17. Controlling interest

MAPP Foods limited is ultimately controlled by William Dowling.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 January 2026.