

Blue Planet Hospitality Limited
Abridged Financial Statements
for the period ended 1 November 2025

Blue Planet Hospitality Limited

Contents

	Page
Abridged Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3 - 6

Blue Planet Hospitality Limited

**Abridged Balance Sheet
as at 1 November 2025**

	Notes	2025 €	€
Current Assets			
Cash at bank and in hand		100	
		<u>100</u>	
Net Current Assets/(Liabilities)			<u>100</u>
Total Assets Less Current Liabilities			<u><u>100</u></u>
Capital and Reserves			
Called up share capital	4		<u>100</u>
Total Net Worth			<u><u>100</u></u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, small entities.

We, as directors of Conditioned Environment (Europe) Limited state that the company has relied on the specified exemption contained in Section 352. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance of Section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the Board on 13 April 2026.

Signed on behalf of the Board:

Scott Bauman
Director

Callum Bauman
Director

Blue Planet Hospitality Limited

**Statement of Changes in Equity
for the period ended 1 November 2025**

	Retained earnings €	Total equity €
Balance as at 2 November 2024	-	-
Profit (loss) for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance as at 1 November 2025	-	-

Blue Planet Hospitality Limited

Notes to the Abridged Financial Statements for the period ended 1 November 2025

1. Company Information

Blue Planet Hospitality Limited is a private limited company incorporated in the Republic of Ireland (Registered number 763206). The Registered Office is Greencastle, Eleven Ballyboes, Co Donegal.

The principal activity of the company is to carry on the business of hospitality services.
The company is dormant in the year.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euros which is the functional currency of the company.

1.2. Foreign currencies

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of its primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in Euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate.

Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expenses) / income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses) / gains'.

Blue Planet Hospitality Limited

Notes to the Abridged Financial Statements for the period ended 1 November 2025

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1.3. Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax

Deferred tax arises from timing differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

1.4. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.5. Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

1.6. Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on the 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Blue Planet Hospitality Limited

Notes to the Abridged Financial Statements for the period ended 1 November 2025

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1.7. Going Concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant are disclosed below:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

3. Directors' remuneration

There was no remuneration paid to the directors in the current or prior year.

Directors' transactions

	S Bauman €	Total €
At 1 May 2024	-	-
At 1 November 2025	-	-

The loan provided to the company by the director is repayable on demand and is non interest bearing.

4. Share capital

	2025 €	2024 €
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
Allotted, called up and fully paid equity		
150 Ordinary shares of €1 each	100	100

5. Ultimate controlling party

Director Scott Bauman is the sole share holder of the company.

Blue Planet Hospitality Limited

**Notes to the Abridged Financial Statements
for the period ended 1 November 2025**

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6. Approval of financial statements

The financial statements were approved by the Board on 13 April 2026 and signed on its behalf by

Scott Bauman
Director

Callum Bauman
Director