



Kilkenny Archives CLG
Abridged Financial Statements
For The Financial Year Ended 30 April 2025
(CRO Number 253434)

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Kilkenny Archives CLG
Statement of Directors' Responsibilities
For The Financial Year Ended 30 April 2025

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Peter Seaver - Director

John Kirwan - Director

Date : 30 January 2026

Kilkenny Archives CLG
Balance Sheet
As At 30 April 2025

	<u>Note</u>	<u>30/04/25</u> €	<u>30/04/24</u> €
<u>Fixed Assets</u>			
Tangible assets	6	22,625	13,066
<u>Current Assets</u>			
Debtors	7	120	120
Cash at bank		19,089	21,585
		19,209	21,705
<u>Creditors:</u> Amounts falling due within one year	8	(10,132)	(10,184)
<u>Net Current Assets</u>		9,077	11,521
<u>Total Assets Less Current Liabilities</u>		31,702	24,587
<u>Net Assets</u>		31,702	24,587
<u>Reserves</u>			
Unrestricted - General Funds	9	31,702	24,587
<u>Total Funds</u>		31,702	24,587

These financial statements have been prepared in accordance with the Small Companies Regime.

We as Directors of Kilkenny Archives Company Limited by Guarantee, state that:

- (a) the company is availing itself of the audit exemption and the exemption shall be expressed to be the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) we acknowledge the obligations of the company, under this Act, to— (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

Continued.....



Kilkenny Archives CLG
Balance Sheet
As At 30 April 2025

Continued.....

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board

Peter Seaver - Director

John Kirwan - Director

Date : 30 January 2026

Kilkenny Archives CLG
Accounting Policies
For The Financial Year Ended 30 April 2025

The significant accounting policies adopted by the Company and applied consistently are as follows;

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Income & Expenditure

All income and expenditure is credited/charged on the accruals basis with the exception of donations and voluntary income which are credited to income when received. All figures are inclusive of VAT.

Archival Maintenance

All expenditure for services and materials related to archive maintenance are charged as an expense in the accounts for the year during which they are incurred.

Grants

Capital grants received are shown as deferred income and credited to the income and expenditure account by instalments on a basis consistent with the depreciation policy of the relevant assets. Revenue grants are credited to income in the period to which they relate.

Tangible Fixed Assets

Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Heritage Assets	-Nil
Office Equipment & Software	-25% Straight Line

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

Kilkenny Archives CLG
Accounting Policies
For The Financial Year Ended 30 April 2025

Impairment (cont'd...)

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Taxation

No charge to current or deferred taxation arises as teh charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Financial Instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Kilkenny Archives CLG
Notes to the Abridged Financial Statements
For The Financial Year Ended 30 April 2025

1. General Information

The main objective of Kilkenny Archives CLG is to promote and encourage the use of archives within the region by the general public, researchers and as an education aid by teachers. The Archive collections are currently held at St. Kierans College, Kilkenny.

The Company is limited by guarantee, incorporated, domiciled and tax resident in the Republic of Ireland. The Company is also a Registered Charity.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis

Kilkenny Archives CLG
Notes to the Abridged Financial Statements
For The Financial Year Ended 30 April 2025

3.	<u>The surplus is stated after charging:</u>	<u>30/04/25</u>	<u>30/04/24</u>
		€	€
	Depreciation of tangible fixed assets	1,066	1,066

4. Employees

The Company had no employees during the financial year apart from its Directors (2024 - Nil)

5. Directors' Remuneration, Transactions and Interests

	<u>Directors' remuneration</u>	<u>30/04/25</u>	<u>30/04/24</u>
		€	€
	Remuneration and other emoluments	-	-

Directors Transactions and Interests

During the financial year, one of Directors charged the Company €4,600 for Archival Services (€10,800 - 2024). No other Director had any personal interest in any contract or transaction entered into by the company during the financial year (€ Nil - 2024)

Kilkenny Archives CLG
Notes to the Abridged Financial Statements
For The Financial Year Ended 30 April 2025

6. **Tangible Fixed Assets**

	<u>Archive Collections</u>	<u>Office Equipment & Software</u>	<u>Total</u>
	€	€	€
<u>Cost</u>			
At 1 May 2024	12,000	7,113	19,113
Additions	10,625	-	10,625
At 30 April 2025	22,625	7,113	29,738
<u>Depreciation</u>			
At 1 May 2024	-	6,047	6,047
Charge for the financial year	-	1,066	1,066
At 30 April 2025	-	7,113	7,113
<u>Net Book Values</u>			
At 30 April 2025	22,625	-	22,625
At 30 April 2024	12,000	1,066	13,066

There were no assets held under finance lease included in the tangible fixed assets
 The Archive Collections would be described as 'Heritage Assets'. They are not depreciated and are shown at fair value.

7. **Debtors**

	<u>2025</u>	<u>2024</u>
	€	€
Trade and other debtors due within one year	120	120
Trade and other debtors due after more than one year	-	-
	120	120

Kilkenny Archives CLG
Notes to the Abridged Financial Statements
For The Financial Year Ended 30 April 2025

8.	<u>Creditors:</u> (Amounts falling due within one year)	<u>30/04/25</u> €	<u>30/04/24</u> €
	Creditors and Accrued expenses	2,132	2,184
	Accrued Income - Kilkenny County Council	8,000	8,000
	Tax Creditors (see Note 10)	-	-
		10,132	10,184

9.	<u>Appropriation of Income and Expenditure Account</u>	<u>2025</u> €	<u>2024</u> €
	<u>Income / (Deficit) brought forward at the beginning of the financial year</u>	24,587	23,118
	Surplus for the financial year	7,115	1,469
	<u>Income carried forward at the end of the financial year</u>	31,702	24,587

10. **Taxation**

The company is limited by guarantee whose charitable status is registered with the Revenue Commissioners under CHY No. 12169 and therefore no charge to current or deferred taxation arises under Sections 207 and 208 of the Taxes Consolidation Act 1997.

11. **Members Liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

12. **Related Party Transactions**

There were no related party transactions during the year other than those already shown in Note 5.

13. **Post Balance Sheet Events**

No significant events have affected the Company since the financial year end.

14. **Approval of Financial Statements**

The financial statements were approved by the board on 30 January 2026.