

Skytours Travel Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Skytours Travel Limited

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Skytours Travel Limited
DIRECTORS AND OTHER INFORMATION

Directors	John Bergin Daniel Bergin
Company Secretary	John Bergin
Company Number	126061
Registered Office and Business Address	75-76 & 107-109 Talbot Street Dublin 1
Accountants	Dains Ireland Chartered Accountants 38 Main Street Swords Co. Dublin
Bankers	Bank of Ireland plc 48 Talbot Street Dublin 1

Skytours Travel Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

John Bergin
Director

5 February 2026

Daniel Bergin
Director

5 February 2026

Skytours Travel Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>1,276,160</u>	<u>1,281,124</u>
Current Assets			
Debtors	10	28,633	23,406
Investments	11	275,732	259,578
Cash and cash equivalents		<u>1,100,806</u>	<u>837,176</u>
		<u>1,405,171</u>	<u>1,120,160</u>
Creditors: amounts falling due within one year	13	<u>(466,170)</u>	<u>(572,104)</u>
Net Current Assets		<u>939,001</u>	<u>548,056</u>
Total Assets less Current Liabilities		<u>2,215,161</u>	<u>1,829,180</u>
Creditors:			
amounts falling due after more than one year	14	<u>(548,849)</u>	<u>(452,001)</u>
Net Assets		<u>1,666,312</u>	<u>1,377,179</u>
Capital and Reserves			
Called up share capital presented as equity		34,104	34,104
Other reserves	15	3,988	3,988
Retained earnings		<u>1,628,220</u>	<u>1,339,087</u>
Equity attributable to owners of the company		<u>1,666,312</u>	<u>1,377,179</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Skytours Travel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

John Bergin
Director

Daniel Bergin
Director

Skytours Travel Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 November 2023	34,104	660,824	3,988	698,916
Profit for the financial year	-	678,263	-	678,263
At 31 October 2024	34,104	1,339,087	3,988	1,377,179
Profit for the financial year	-	382,303	-	382,303
Payment of dividends	-	(93,170)	-	(93,170)
At 31 October 2025	34,104	1,628,220	3,988	1,666,312

Skytours Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Skytours Travel Limited is a company limited by shares incorporated in Ireland. The registered number of the company is 126061. The registered office is 75 Talbot Street, Dublin 1, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods sold and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	15/33.33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Investments

Listed investments held as current asset investments are stated at market value with any gains / losses being taken to the Income Statement.

Skytours Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a wide range of short term benefits to certain employees including paid holiday pay and this is recognised when the service is provided.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	4,964	4,964
Government grants received	(10,000)	(18,764)
	<u> </u>	<u> </u>

Skytours Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

4. Income from investments		2025	2024	
		€	€	
Investment income		33,531	57,197	
Profit on disposal of investments		3,095	-	
		36,626	57,197	
5. Other Gains and Losses		2025	2024	
		€	€	
Fair value gains and losses are as follows:				
Investment property		-	323,198	
6. Value adjustments in respect of investments		2025	2024	
		€	€	
Value adjustments in respect of investments in prior financial year written back:				
- current assets		(36,130)	(18,352)	
7. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		37,622	3,855	
8. Employees				
The average monthly number of employees, including directors, during the financial year was 14 (2024: 15).				
9. Tangible assets				
	Land and buildings freehold	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 November 2024	452,789	900,000	47,858	1,400,647
At 31 October 2025	452,789	900,000	47,858	1,400,647
Depreciation				
At 1 November 2024	72,893	-	46,630	119,523
Charge for the financial year	4,637	-	327	4,964
At 31 October 2025	77,530	-	46,957	124,487
Net book value				
At 31 October 2025	375,259	900,000	901	1,276,160
At 31 October 2024	379,896	900,000	1,228	1,281,124

Skytours Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Debtors	2025	2024
	€	€
Other debtors	2,070	-
Directors' current accounts (Note 18)	8,039	-
Taxation	-	1,436
Prepayments	18,524	21,970
	<u>28,633</u>	<u>23,406</u>
<p>Amounts owed by directors are unsecured, interest free and repayable on demand.</p>		
11. Current asset investments	2025	2024
	€	€
Listed investments	275,732	259,578
	<u>275,732</u>	<u>259,578</u>
12. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	1,024,940	817,762
Cash equivalents	75,866	19,414
	<u>1,100,806</u>	<u>837,176</u>
13. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	13,076	113,000
Trade creditors	1,304	1,487
Taxation	39,662	22,123
Directors' current accounts (Note 18)	-	34,120
Other creditors	288,057	277,618
Accruals	124,071	123,756
	<u>466,170</u>	<u>572,104</u>
14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	548,849	452,001
	<u>548,849</u>	<u>452,001</u>
Loans		
Repayable in one year or less, or on demand	13,076	113,000
Repayable between one and two years	13,076	113,000
Repayable between two and five years	39,228	113,000
Repayable in five years or more	496,545	226,001
	<u>561,925</u>	<u>565,001</u>

Capitalflow Group DAC hold fixed and floating charges over the properties and leases of the company.

Skytours Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

15. Income Statement

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 November 2024	1,339,087	3,988	1,343,075
Profit for the financial year	382,303	-	382,303
Payment of dividends	(93,170)	-	(93,170)
	<u>1,628,220</u>	<u>3,988</u>	<u>1,632,208</u>
At 31 October 2025	<u>1,628,220</u>	<u>3,988</u>	<u>1,632,208</u>

16. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Due:		
Within one year	-	880
	<u>-</u>	<u>880</u>

17. Capital commitments

The company had no capital commitments at the financial year ended 31 October 2025.

18. Directors' remuneration and transactions

	2025	2024
	€	€
Directors' remuneration		
Remuneration	32,628	99,552
Pension contributions	25,000	20,000
	<u>57,628</u>	<u>119,552</u>

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at 31/10/25	Advances	Repayments	Amounts waived in year	Balance at 31/10/24
	€	€	€	€	€
John Bergin	<u>8,039</u>	<u>42,159</u>	<u>-</u>	<u>-</u>	<u>(34,120)</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/11/24	31/10/25	01/11/23	31/10/24
	(2.48)%	0.48%	(0.00)%	(2.48)%
John Bergin	<u>(2.48)%</u>	<u>0.48%</u>	<u>(0.00)%</u>	<u>(2.48)%</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Bergin	-	34,120
	<u>-</u>	<u>34,120</u>

19. Controlling interest

The company is controlled by John Bergin who holds 100% of the issued shares in the company. He is the ultimate controlling party.

Skytours Travel Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the balance sheet date which would require disclosure in the accounts.

21. Other Operating Income - Grant Income

During the year under review, the company has received a department of transport grant . The total amount of this Grant is €10,000 (2024: €18,764).

These Grants have been recognised as income in accordance with the performance model accounting policy.

22. Exceptional Items

During the prior year, the company during the course of a restructure of the long term loan facility, negotiated a loan write down with Mars Capital Finance totaling €79,402.

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.