



**Company Number: 739689**

**KGN Management Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**KGN Management Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

# KGN Management Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	222,667	222,962
Financial assets	7	277,750	277,750
<b>Non-Current Assets</b>		<b>500,417</b>	<b>500,712</b>
<b>Current Assets</b>			
Receivables	8	-	991
Cash and cash equivalents		9,712	20,425
		<b>9,712</b>	<b>21,416</b>
<b>Payables: amounts falling due within one year</b>	9	<b>(62,366)</b>	<b>(9,125)</b>
<b>Net Current (Liabilities)/Assets</b>		<b>(52,654)</b>	<b>12,291</b>
<b>Total Assets less Current Liabilities</b>		<b>447,763</b>	<b>513,003</b>
<b>Payables:</b>			
amounts falling due after more than one year	10	(419,425)	(498,925)
<b>Net Assets</b>		<b>28,338</b>	<b>14,078</b>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		28,238	13,978
<b>Equity attributable to owners of the company</b>		<b>28,338</b>	<b>14,078</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of KGN Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 January 2026 and signed on its behalf by:**

**Karl Grehan**  
Director

# KGN Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

KGN Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 739689. The registered office of the company is Unit 45, Building 3, Port Tunnel Business Park, Clonshaugh, Dublin 17, D17 EY81, Ireland. The principal activity of the company is property investment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the value of rents received by the company exclusive of trade discounts.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

#### Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# KGN Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>295</b>	338
	<u>          </u>	<u>          </u>

<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>19</b>	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administrator	<b>1</b>	1
	<u>          </u>	<u>          </u>

**KGN Management Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6. Property, plant and equipment**

	Investment properties	Plant and machinery	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	220,600	2,700	223,300
At 30 April 2025	220,600	2,700	223,300
<b>Depreciation</b>			
At 1 May 2024	-	338	338
Charge for the financial year	-	295	295
At 30 April 2025	-	633	633
<b>Carrying amount</b>			
At 30 April 2025	<b>220,600</b>	<b>2,067</b>	<b>222,667</b>
At 30 April 2024	220,600	2,362	222,962

**7. Financial fixed assets**

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 30 April 2025	277,750	277,750
<b>Carrying amount</b>		
At 30 April 2025	<b>277,750</b>	<b>277,750</b>
At 30 April 2024	277,750	277,750

**8. Receivables**

	2025 €	2024 €
Other debtors	-	991

**9. Payables**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to connected parties (Note 14)	52,000	-
Taxation	4,746	4,660
Other creditors	3,000	-
Accruals	2,620	4,465
	<b>62,366</b>	9,125

**10. Payables**  
**Amounts falling due after more than one year**

	2025 €	2024 €
Director's loan accounts	419,425	498,925

**KGN Management Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**11. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>13,978</b>	-
Profit for the financial year	<b>14,260</b>	13,978
	<u>          </u>	<u>          </u>
At 30 April 2025	<b>28,238</b>	13,978
	<u>          </u>	<u>          </u>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**13. Director's transactions**

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Karl Grehan	<b>419,425</b>	498,925
	<u>          </u>	<u>          </u>

**14. Related party transactions**

The following amounts are due to other connected parties:

	<b>2025</b>	2024
	€	€
Lumio Productions Limited	<b>52,000</b>	-
	<u>          </u>	<u>          </u>

**15. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 5 January 2026.