

Company Number: 355947

**Lahinch Station Road Management Company CLG**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 July 2025**

# Lahinch Station Road Management Company CLG

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# Lahinch Station Road Management Company CLG

## BALANCE SHEET

as at 31 July 2025

	2025	2024
	€	€
Current assets	10,315	9,965
Prepayments and accrued income	333	333
Creditors: amounts falling due within one year	(328)	(458)
<b>Net Current Assets</b>	<b>10,320</b>	<b>9,840</b>
<b>Total Assets less Current Liabilities</b>	<b>10,320</b>	<b>9,840</b>
Accruals and deferred income	(615)	(615)
<b>Net Assets</b>	<b>9,705</b>	<b>9,225</b>
<b>Reserves</b>	<b>9,705</b>	<b>9,225</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Lahinch Station Road Management Company CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 27 November 2025 and signed on its behalf by:**

**Patrick Ryan**  
Director

**Dermot Gallagher**  
Director

# Lahinch Station Road Management Company CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Lahinch Station Road Management Company CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 355947. The registered office of the company is Mill House, Henry Street, Limerick which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income comprises the management fees invoiced by the company to members in respect of the financial year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- Fully depreciated
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is not liable to corporation tax as it is not carrying on a business with the purpose of achieving profits and no surplus will be distributed to the members.

## Lahinch Station Road Management Company CLG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	2024
	€	€
Surplus brought forward	<b>8,825</b>	9,276
Surplus/(deficit) for the financial year	<b>480</b>	(451)
<b>Surplus carried forward</b>	<b>9,305</b>	8,825

## 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

## 6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 November 2025.