

**CRO No. 599474**

**EGMONT VETERINARY LIMITED  
EGMONT PLACE  
KANTURK  
CO. CORK**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

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# EGMONT VETERINARY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

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**EGMONT VETERINARY LIMITED  
DIRECTORS AND OTHER INFORMATION**

Director

Mr John Lawlor

Secretary

Mr Jerry Lawlor

Business Address

Egmont Place,  
Kanturk,  
Co. Cork.

Registered Office

Egmont Place,  
Kanturk,  
Co. Cork.

Accountants

O' Donoghue & Co.  
Certified Public Accountants,  
Banteer,  
Co. Cork.

Bankers

Bank Of Ireland,  
Bank Place,  
Mallow,  
Co. Cork.

**EGMONT VETERINARY LIMITED  
BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 Euro	2024 Euro
<b>Fixed Assets</b>			
Intangible assets	6	36,000	54,000
Tangible assets	7	265,941	42,124
		<u>301,941</u>	<u>96,124</u>
<b>Current Assets</b>			
Stock	8	13,500	5,000
Debtors	9	43,021	47,801
Cash at bank and in hand		839,832	818,552
		<u>896,353</u>	<u>871,353</u>
<b>Creditors (Amounts falling due within one year)</b>	<b>10</b>	101,244	49,230
		<u>795,109</u>	<u>822,123</u>
<b>Net Current Assets</b>		795,109	822,123
<b>NET ASSETS</b>		<u>1,097,050</u>	<u>918,247</u>
<b>Capital and Reserves</b>			
Called up share capital	11	1	1
Profit and Loss Account	12	1,097,049	918,246
<b>SHAREHOLDERS' EQUITY</b>		<u>1,097,050</u>	<u>918,247</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

**Approved by the Board of Directors and signed on its behalf by :**

**Mr John Lawlor**

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**Director**

**Mr Jerry Lawlor**

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**Secretary**

**Date: 21 January 2026**

**EGMONT VETERINARY LIMITED**

**BALANCE SHEET (continued)  
AS AT 30 APRIL 2025**

We as directors of Egmont Veterinary Limited state that :

(a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial period, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the Board of Directors and signed on its behalf by :**

**Mr John Lawlor**

**Mr Jerry Lawlor**

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**Director**

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**Secretary**

**Date: 21 January 2026**

# EGMONT VETERINARY LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

### 1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Egmont Veterinary Limited for the financial year ended 30 April 2025.

Egmont Veterinary Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 599474). The registered office is located at Egmont Place, Kanturk, Co Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

#### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Intangible assets**

**Goodwill**

Goodwill is recognised and measured as the excess of the cost of acquisition of a business over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is amortised through the profit and loss account in equal instalments over its estimated economic life on a straight-line basis. Useful life cannot exceed ten years. Goodwill is taken into consideration, when that part of the business which caused the initial entry is subsequently sold or closed, in determining the profit or loss on the disposal.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

**Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates applied in calculating depreciation are:

Plant & Machinery	12.50%	Straight Line
Vehicles	20.00%	Straight Line

**Impairments**

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

**Stocks**

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of historical cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties and transport and other costs directly attributable to bringing the inventory to its present location and condition.

At the end of each reporting period, stocks are assessed for impairment. If an item of inventory is impaired, the inventory concerned is reduced to its selling price less costs to complete and sell and the related impairment cost is recognised in the profit and loss account. Where a reversal of the impairment occurs, the impairment charge is reversed and recognised in the profit and loss account.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Debtors**

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the Profit and Loss Account.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

**Loans from Directors**

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

**Creditors**

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

# EGMONT VETERINARY LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

#### Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

#### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

### 3. PROFIT BEFORE TAXATION

The Profit before taxation is stated after charging:

	2025	2024
	Euro	Euro
<b>Depreciation and amounts written off fixed assets</b>		
Depreciation of tangible fixed assets owned	16,842	15,250
Amortisation of goodwill	18,000	18,000
	<hr/> 34,842	<hr/> 33,250

### 4. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	Euro	Euro
<u>4a. Directors' Remuneration</u>		
Emoluments in respect of qualifying services	48,008	33,537
	<hr/> 48,008	<hr/> 33,537

## EGMONT VETERINARY LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

#### 4. DIRECTORS' REMUNERATION AND TRANSACTIONS (continued)

<u>4b Directors Current Account</u>	<b>2025</b> <b>Euro</b>	<b>2024</b> <b>Euro</b>
At 1 May	2,051	2,051
Advances during the period	0	0
Repayments	0	0
At 30 April	<u>2,051</u>	<u>2,051</u>

Amounts owed to directors are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

#### 5. EMPLOYEE NUMBERS

The average monthly number of persons employed by the company (including executive directors) during the year was 3 (2024: 3)

#### 6. INTANGIBLE ASSETS

<b>Cost</b>	<b>Goodwill</b> <b>Euro</b>	<b>Total</b> <b>Euro</b>
At 1 May 2024	180,000	180,000
Additions	0	0
Disposals	0	0
At 30 April 2025	<u>180,000</u>	<u>180,000</u>
<b>Amortisation</b>		
At 1 May 2024	126,000	126,000
Amortised during the financial year	18,000	18,000
At 30 April 2025	<u>144,000</u>	<u>144,000</u>
<b>Net Book Value</b>		
At 30 April 2025	<u>36,000</u>	<u>36,000</u>
At 30 April 2024	<u>54,000</u>	<u>54,000</u>

#### **Goodwill is being amortised on the following basis:**

The goodwill arose on the incorporation of the business of Egmont Veterinary. The useful life of this goodwill is estimated to be 10 years. It is amortised to the profit and loss account over that period on a straight-line basis, in accordance with the company's accounting policy.

**EGMONT VETERINARY LIMITED**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**7. TANGIBLE ASSETS**

	<b>Premises</b>	<b>Plant &amp; Machinery</b>	<b>Vehicles</b>	<b>Total</b>
<b>Cost</b>	<b>Euro</b>	<b>Euro</b>	<b>Euro</b>	<b>Euro</b>
At 1 May 2024	0	66,333	34,793	101,126
Additions	227,926	12,733	0	240,659
Disposals	0	0	0	0
At 30 April 2025	<u>227,926</u>	<u>79,066</u>	<u>34,793</u>	<u>341,785</u>
<b>Depreciation</b>				
At 1 May 2024	0	44,725	14,277	59,002
Charge for the year	0	9,883	6,959	16,842
Relating to disposals	0	0	0	0
At 30 April 2025	<u>0</u>	<u>54,608</u>	<u>21,236</u>	<u>75,844</u>
<b>Net Book Value</b>				
At 30 April 2025	<u>227,926</u>	<u>24,458</u>	<u>13,557</u>	<u>265,941</u>
At 30 April 2024	<u>0</u>	<u>21,608</u>	<u>20,516</u>	<u>42,124</u>

**8. STOCK**

	<b>2025 Euro</b>	<b>2024 Euro</b>
Goods for resale	13,500	5,000
	<u>13,500</u>	<u>5,000</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

**9. DEBTORS**

**Amounts falling due within one year :**

	<b>2025 Euro</b>	<b>2024 Euro</b>
Trade Debtors	43,021	47,801
	<u>43,021</u>	<u>47,801</u>

## EGMONT VETERINARY LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

<b>10. CREDITORS</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>Euro</b>	<b>Euro</b>
Trade Creditors	44,498	8,500
Accruals	2,718	6,718
VAT	7,788	2,976
Other creditors including tax and social insurance	7,243	347
Directors Loan (Note 4)	2,051	2,051
Corporation Tax	36,946	28,638
	<hr/>	<hr/>
	101,244	49,230
	<hr/>	<hr/>

<b>11. CALLED UP SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
	<b>Euro</b>	<b>Euro</b>
<b>Authorised</b>		
100,000 ordinary shares of €1.00 each	100,000	100,000
	<hr/>	<hr/>
<b>Allotted, called up &amp; fully paid</b>		
1 ordinary shares of €1.00 each	1	1
	<hr/>	<hr/>

### 12. RECONCILIATION OF SHAREHOLDERS FUNDS

	<b>Share Capital Euro</b>	<b>Profit &amp; Loss Account Euro</b>	<b>Total Euro</b>
At 1 May 2024	1	918,246	918,247
Profit for the year	0	178,803	178,803
	<hr/>	<hr/>	<hr/>
At 30 April 2025	1	1,097,049	1,097,050
	<hr/>	<hr/>	<hr/>

### 13. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

#### Ultimate controlling party

The company is owned by John Lawlor, holding 100% of the ordinary share capital of the company.

#### Key management personnel compensation

The directors' remuneration disclosed in note 4a represents the total compensation paid to key management personnel.

#### Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

### 14. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 21 January 2026.