

Company Number: 676272

Holsteiner Retail Limited
Abridged Unaudited Financial Statements
for the financial year ended 25 August 2025

Holsteiner Retail Limited
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Holsteiner Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 25 August 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 25 August 2025."

Signed on behalf of the board

Derek Clarke
Director

6 March 2026

Holsteiner Retail Limited

STATEMENT OF FINANCIAL POSITION

as at 25 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	163	227
Current Assets			
Inventories	7	122,351	104,402
Receivables	8	83,201	88,059
Cash and cash equivalents		263,202	314,476
		468,754	506,937
Payables: amounts falling due within one year	9	(289,200)	(339,127)
Net Current Assets		179,554	167,810
Total Assets less Current Liabilities		179,717	168,037
Equity			
Called up share capital presented as equity	12	101	101
Retained earnings		179,616	167,936
Equity attributable to owners of the company		179,717	168,037

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Holsteiner Retail Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Derek Clarke
Director

Holsteiner Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 25 August 2025

1. General Information

Holsteiner Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 676272. The registered office of the company is 10 Herbert Street, Dublin 2. The principal activity of the company is the operation of a Maxol franchise retail convenience store. The company is trading as Maxol Ringsend and Maxol Adamstown. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 25 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises goods sold by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Holsteiner Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 25 August 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of a retail convenience store.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	64	64
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 19, (2024 - 20).

	2025	2024
	Number	Number
Employee	19	20
	<u> </u>	<u> </u>

6. Property, plant and equipment

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 26 August 2024	515	515
	<u> </u>	<u> </u>
At 25 August 2025	515	515
	<u> </u>	<u> </u>
Depreciation		
At 26 August 2024	288	288
Charge for the financial year	64	64
	<u> </u>	<u> </u>
At 25 August 2025	352	352
	<u> </u>	<u> </u>
Carrying amount		
At 25 August 2025	163	163
	<u> </u>	<u> </u>
At 25 August 2024	227	227
	<u> </u>	<u> </u>

Holsteiner Retail Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Inventories			2025	2024
			€	€
Finished goods and goods for resale			122,351	104,402
			<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Receivables			2025	2024
			€	€
Trade receivables			78,201	82,872
Prepayments			5,000	5,187
			<u> </u>	<u> </u>
			83,201	88,059
			<u> </u>	<u> </u>
9. Payables			2025	2024
Amounts falling due within one year			€	€
Trade payables			167,969	201,271
Amounts owed to connected parties (Note 15)			29,218	22,541
Taxation			63,406	87,675
Other creditors			1,777	662
Accruals			26,830	26,978
			<u> </u>	<u> </u>
			289,200	339,127
			<u> </u>	<u> </u>
10. Taxation			2025	2024
			€	€
Payables:				
VAT			43,070	64,742
Corporation tax			1,669	3,421
PAYE			18,667	19,512
			<u> </u>	<u> </u>
			63,406	87,675
			<u> </u>	<u> </u>
11. Financial Instruments				
The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.				
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Ordinary A shares	1	€1.00 each	1	1
			<u> </u>	<u> </u>
			1,000,001	1,000,001
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100
Ordinary A shares	1	€1.00 each	1	1
			<u> </u>	<u> </u>
			101	101
			<u> </u>	<u> </u>

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The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 25/08/25	26/08/24
Derek Clarke	Ordinary Shares	100	100

13. Income Statement

	2025 €	2024 €
At 26 August 2024	167,936	101,609
Profit for the financial year	11,680	66,327
At 25 August 2025	179,616	167,936

14. Capital commitments

The company had no material capital commitments at the financial year-ended 25 August 2025.

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

The following amounts are due to other connected parties:

	2025 €	2024 €
Clarke Retail Limited	22,773	6,491
DFCD Retail Limited	105,372	114,977
Derek Clarke Retail Group Limited	(98,927)	(98,927)
	29,218	22,541

Derek Clarke Retail Group Limited, a company wholly owned by the common director Derek Clarke, owns a 1 "A" shares in each of Clarke Retail Limited, DFCD Retail Limited and Holsteiner Retail Limited.

All transactions with these related parties occur at arms length.

Apart from the above, there were no other related party transactions during the year.

16. Controlling interest

The ultimate controlling party of the company is Derek Clarke.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 March 2026.