

Registration number 92731

Joseph M Duffy & Sons Limited

Abridged accounts

for the period ended 28 February 2025

Joseph M Duffy & Sons Limited

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Joseph M Duffy & Sons Limited

Directors and other information

Directors	Joseph P Duffy Marie Duffy
Secretary	Joseph P Duffy
Company number	92731
Registered office	Corporation Fruit Market East Arran Street Dublin 7
Business address	Corporation Fruit Market East Arran Street Dublin 7
Bankers	Bank of Ireland plc 371 North Circular Road Phibsboro Dublin 7

Joseph M Duffy & Sons Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 28th February 2025.

On behalf of the board

Joseph P Duffy
Director

Marie Duffy
Director

Date: 8th December 2025

Joseph M Duffy & Sons Limited

**Accountants' report on the unaudited financial statements to the directors of
Joseph M Duffy & Sons Limited**

We have compiled the financial statements for the period ended 28 February 2025 set out on pages 4 to 7.

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 32, Companies (Amendment) (No 2) Act, 1999.

It is our responsibility to compile the financial statements of Joseph M Duffy & Sons Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Hunt & Company AAccountants Ltd
Chartered Certified Accountants & Registered Auditors
52 Manor Street
Dublin 7**

Date: 9 December 2025

Joseph M Duffy & Sons Limited

**Abridged balance sheet
as at 28 February 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	2		5,057		7,572
Current assets					
Stocks		1,980		1,800	
Debtors		72,166		50,644	
Cash at bank and in hand		195,590		215,251	
		<u>269,736</u>		<u>267,695</u>	
Creditors: amounts falling due within one year		<u>(164,657)</u>		<u>(172,975)</u>	
Net current assets			<u>105,079</u>		<u>94,720</u>
Total assets less current liabilities			110,136		102,292
Net assets			<u>110,136</u>		<u>102,292</u>
Capital and reserves					
Called up share capital	3		254		254
Profit and loss account			109,882		102,038
Shareholders' funds			<u>110,136</u>		<u>102,292</u>

We, as directors of Joseph M Duffy & Sons Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the condition specified in S.358 are satisfied, (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), (d) we acknowledge the company's obligations under the Companies Act 2014, to adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company, (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

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Joseph P Duffy
Director

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Marie Duffy
Director

**Notes to the abridged financial statements
for the period ended 28 February 2025**

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Joseph M Duffy & Sons Limited

Notes to the abridged financial statements
for the period ended 28 February 2025

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Fixed assets	Tangible fixed assets €
Cost	
At 1 March 2024	38,045
At 28 February 2025	38,045
Depreciation	
At 1 March 2024	30,473
Charge for period	2,515
At 28 February 2025	32,988
Net book values	
At 28 February 2025	5,057
At	7,572

Joseph M Duffy & Sons Limited

**Notes to the abridged financial statements
for the period ended 28 February 2025**

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	€	€
Authorised equity		
20,000 Ordinary shares of €1.27 each	25,400	25,400
Allotted, called up and fully paid equity		
200 Ordinary shares of €1.27 each	254	254

4. Accounting Periods

The current accounts are for a 12 month period ending 28 February 2025. The comparative accounts are for a full year.

5. Approval of financial statements

The financial statements were approved by the Board on 8 December 2025 and signed on its behalf by

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Joseph P Duffy
Director

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Marie Duffy
Director