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**CARDANO HOLDINGS LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**CARDANO HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Ivan Fox James Fox
<b>Company secretary</b>	Ivan Fox
<b>Registered number</b>	546327
<b>Registered office</b>	Elysium Drumnigh Portmarnock Co. Dublin
<b>Accountants</b>	DMQ Accountants Limited Chartered Accountants Summerhill Wicklow Town Co. Wicklow A67 TD54
<b>Bankers</b>	Allied Irish Banks plc Private Banking Bankcentre Ballsbridge Dublin 4
<b>Solicitors</b>	Dillon Eustace 33 Sir John Rogerson's Quay Dublin 2

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**CARDANO HOLDINGS LIMITED**

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**CARDANO HOLDINGS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF CARDANO HOLDINGS LIMITED  
FOR THE YEAR ENDED 30 JUNE 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Cardano Holdings Limited for the year ended 30 June 2025 which comprise the Statement of financial position, the Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Cardano Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2023. Our work has been undertaken solely so that we might compile the financial statements of Cardano Holdings Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Cardano Holdings Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardano Holdings Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 30 June 2025 your duty to ensure that Cardano Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Cardano Holdings Limited. You consider that Cardano Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Cardano Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**DMQ Accountants Limited**

Chartered Accountants

Summerhill  
Wicklow Town  
Co. Wicklow  
A67 TD54  
22 January 2026

**CARDANO HOLDINGS LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	4	410,000	410,000
		<u>410,000</u>	<u>410,000</u>
<b>Current assets</b>			
Debtors		4,583	4,583
Cash at bank and in hand		605	-
		<u>5,188</u>	<u>4,583</u>
Creditors: amounts falling due within one year	5	(29,701)	(4,265)
<b>Net current (liabilities)/assets</b>		<u>(24,513)</u>	<u>318</u>
<b>Total assets less current liabilities</b>		<u>385,487</u>	<u>410,318</u>
<b>Net assets</b>		<u>385,487</u>	<u>410,318</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		385,387	410,218
<b>Shareholders' funds</b>		<u>385,487</u>	<u>410,318</u>

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**CARDANO HOLDINGS LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 JUNE 2025**

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We, as directors of Cardano Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 22 January 2026.

**Ivan Fox**  
Director

**James Fox**  
Director

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**CARDANO HOLDINGS LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

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	Called up share capital €	Profit and loss account €	Total equity €
<b>At 1 July 2023</b>	100	439,477	439,577
<b>Comprehensive income for the year</b>			
Loss for the year	-	(29,259)	(29,259)
<b>At 1 July 2024</b>	<u>100</u>	<u>410,218</u>	<u>410,318</u>
<b>Comprehensive income for the year</b>			
Loss for the year	-	(24,831)	(24,831)
<b>At 30 June 2025</b>	<u><u>100</u></u>	<u><u>385,387</u></u>	<u><u>385,487</u></u>

The notes on pages 5 to 7 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**1. General information**

Cardano Holdings Limited (CRO No: 546327) is a limited liability company, incorporated in the Republic of Ireland. The registered office is Elysium, Drumnigh, Portmarnock, Co Dublin. The principal activity of the company is that of an investment holding company.

These financial statements comprising the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes constitute the financial statements of Cardano Holdings Limited for the financial year ended 30 June 2025.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €000.

**2.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.4 Valuation of investments**

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote. Contingent assets are not recognised.

Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**2.9 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2.10 Cash flow statement exemption**

The company has availed of the exemption contained in FRS102 Section 1A and as a result have elected not to prepare a cash flow statement.

**2.11 Related party transactions**

The company discloses transactions with related parties in compliance with the requirements of the Companies Act 2014 and generally accepted accounting principles.

**3. Employees**

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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**CARDANO HOLDINGS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**4. Financial assets**

	<b>Other fixed asset investments €</b>
<b>Cost or valuation</b>	
At 1 July 2024	410,000
At 30 June 2025	<u>410,000</u>

**5. Creditors: Amounts falling due within one year**

	<b>2025 €</b>	<b>2024 €</b>
Overdrafts owed to credit institutions	-	964
Directors loan account	<b>26,903</b>	503
Accruals	<b>2,798</b>	2,798
	<u><b>29,701</b></u>	<u>4,265</u>

**6. Related party transactions**

At the year end the related party balance represents amounts due to the company director Mr. Ivan Fox of €26,903 (2024: €503).

**7. Controlling party**

Ivan Fox, a director of the company, is considered to be the company's ultimate controlling party as he holds 100% (2024: 100%) of the issued ordinary share capital of the company.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 22 January 2026