

Company registration number: 635247

Nexsion Limited

Unaudited abridged financial statements

for the financial year ended 30 September 2025

Nexsion Limited

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Directors and other information

Directors	Pat Campion Susan Diane Kjellberg Larry Kjellberg
Secretary	Pat Campion
Company number	635247
Registered office	Unit 13 Burnell Square Nothorn Cross Dublin 17 D17 W284
Accountants	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3 D03 T3P1
Bankers	AIB 100 Grafton Street Dublin 2 D02 N671
Solicitors	Newman Doyle Solicitors 64 Mount Street Lower Dublin 2 D02 X5N7

Nexsion Limited

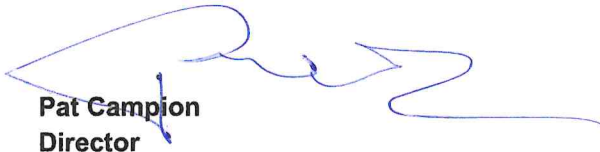
Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Pat Campion
Director

5 February 2026



Susan Diane Kjellberg
Director

5 February 2026

Nexsion Limited

**Balance sheet
As at 30 September 2025**

		2025		As restated 2024
	€	€	€	€
Fixed assets		690		1,035
Current assets	300		392	
Prepayments and accrued income	10		10	
		310		402
Creditors: amounts falling due within one year		(90,111)		(87,066)
Net current liabilities		(89,801)		(86,664)
Total assets less current liabilities		(89,111)		(85,629)
Accruals and deferred income		(2,717)		(2,011)
Net liabilities		(91,828)		(87,640)
Capital and reserves		(91,828)		(87,640)

We, as directors of Nexsion Limited state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the Micro Companies Regime.

Nexsion Limited

**Balance sheet (continued)
As at 30 September 2025**

These abridged financial statements were approved by the board of directors on 5 February 2026 and signed on behalf of the board by:



Pat Campion
Director



Susan Diane Kjellberg
Director

Nexsion Limited

Notes to the abridged financial statements Financial year ended 30 September 2025

1. General information

The financial statements comprising of the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Nexsion Limited for the financial year ended 30 September 2025.

Nexsion Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO Number 635247) The address of the registered office is Unit 13, Burnell Square, Nothern Cross, Dublin 17, D17 W284, which is also the principle place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Going concern

The company incurred a loss of €4,188 for the year ended 30 September 2025 and, at that date, the company's liabilities exceeded its assets by €91,828. The ability of the company to continue as a going concern is dependent on the continued availability of finance from its directors.

The directors have prepared the financial statements on a going concern basis; the validity of this assumption depends upon the company being able to trade profitably in the future and the continued support from its directors. Having considered the relevant factors, the directors believe it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

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Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Computer Equipment	-	20%
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Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairments of assets, other than financial instruments

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

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Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

3. Prior year adjustment

This relates to the previous years financial statements and arises from the reanalysis of prior-year relocation expenses.

The effect of this on each financial statement line item for the prior year is as follows:

	As previously stated	Correction	As restated
	€	€	€
Relocation expenses	29,171	(19,447)	9,724
Other creditors	(106,513)	19,447	(87,066)
Reserves b/fwd	(107,197)	19,447	(87,750)

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Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

4. Directors transactions

Loans from directors

As permitted by the Companies Act 2014, the following loan was made by the directors. It is interest free, unsecured and repayable on demand. It is included in 'Creditors: amounts falling due within one year'.

	2025	As restated 2024
	€	€
At the start of the financial year	87,066	73,416
Advances made during the financial year to the company	3,046	13,650
Amounts repaid during the financial year	-	-
At the end of the financial year	90,111	87,066

Disclosure for each director or other person is as follows:

Susan Diane Kjellberg

	2025	As restated 2024
	€	€
At the start of the financial year	50,773	43,953
Advances made during the financial year to the company	1,523	6,820
Amounts repaid during the financial year	-	-
At the end of the financial year	52,296	50,773

Pat Champion

	2025	2024
	€	€
At the start of the financial year	-	(10)
Advances made during the financial year to the company	-	10
Amounts repaid during the financial year	-	-
At the end of the financial year	-	-

Larry Kjellberg

	2025	As restated 2024
	€	€
At the start of the financial year	36,293	29,473
Advances made during the financial year to the company	1,523	6,820
Amounts repaid during the financial year	-	-
At the end of the financial year	37,815	36,293

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Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

5. Capital commitments

The company had no material capital commitments at the financial year ended 30 September 2025.

6. Contingent liabilities

The company had no material contingent liabilities at the financial year ended 30 September 2025.

7. Appropriations of profit and loss account

	2025	As restated 2024
	€	€
At the start of the financial year	(87,750)	(74,248)
Loss for the financial year	(4,188)	(13,502)
At the end of the financial year	<u>(91,938)</u>	<u>(87,750)</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 February 2026.