

OSM Road Maintenance Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

OSM Road Maintenance Limited
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

OSM Road Maintenance Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	249,469	247,014
		<u> </u>	<u> </u>
Current Assets			
Debtors	7	191,125	286,328
Cash at bank and in hand		625,813	408,650
		<u> </u>	<u> </u>
		816,938	694,978
		<u> </u>	<u> </u>
Creditors: amounts falling due within one year	8	(318,058)	(269,234)
		<u> </u>	<u> </u>
Net Current Assets		498,880	425,744
		<u> </u>	<u> </u>
Total Assets less Current Liabilities		748,349	672,758
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings	9	748,222	672,631
		<u> </u>	<u> </u>
Shareholders' Funds		748,349	672,758
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

We as Directors of OSM Road Maintenance Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Mr. Michael O'Shea
Director

Mrs. Linda O'Shea
Director

OSM Road Maintenance Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

OSM Road Maintenance Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant & Machinery	-	12.5% Straight line
Motor Vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

OSM Road Maintenance Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	58,869	53,493
(Profit) on disposal of tangible assets	(2,023)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,504	898
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Directors	2	2
General Operatives	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

OSM Road Maintenance Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Plant & Machinery €	Motor Vehicles €	Total €
Cost or Valuation			
At 1 July 2024	766,812	189,510	956,322
Additions	28,976	38,455	67,431
Disposals	-	(24,428)	(24,428)
	<u>795,788</u>	<u>203,537</u>	<u>999,325</u>
At 30 June 2025	795,788	203,537	999,325
Depreciation			
At 1 July 2024	582,541	126,767	709,308
Charge for the financial year	44,623	14,246	58,869
On disposals	-	(18,321)	(18,321)
	<u>627,164</u>	<u>122,692</u>	<u>749,856</u>
At 30 June 2025	627,164	122,692	749,856
Net book value			
At 30 June 2025	<u>168,624</u>	<u>80,845</u>	<u>249,469</u>
At 30 June 2024	<u><u>184,271</u></u>	<u><u>62,743</u></u>	<u><u>247,014</u></u>

7. Debtors

	2025 €	2024 €
Trade debtors	79,986	271,779
Other debtors	1,904	-
Taxation	109,235	14,549
	<u>191,125</u>	<u>286,328</u>

8. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	1,281	872
Net obligations under finance leases and hire purchase contracts	65,235	88,857
Trade creditors	155,554	75,843
Taxation	2,207	2,221
Directors' current accounts	89,887	97,513
Accruals	3,894	3,928
	<u>318,058</u>	<u>269,234</u>

9. Income Statement

	2025 €	2024 €
At 1 July 2024	672,631	628,941
Profit for the financial year	75,591	43,690
	<u>748,222</u>	<u>672,631</u>
At 30 June 2025	748,222	672,631

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.