

DRAMA QUEENS LTD

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025**

REGISTERED NUMBER
787501

DRAMA QUEENS LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025

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DRAMA QUEENS LTD

**COMPANY INFORMATION
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025**

BOARD OF DIRECTORS

Elizabeth Gill
Breda Walsh

SECRETARY & REGISTERED OFFICE

Breda Walsh
8a Merton Pk
South Circular Rd

ACCOUNTANTS

Fitzmaurice & Fitzmaurice
Chartered Accountants
Greystones

PRINCIPAL BANKERS

Bank of Ireland
College Green
Dublin 2

DRAMA QUEENS LTD
BALANCE SHEET
AS AT 31ST DECEMBER 2025

| | <u>Notes</u> | <u>2025</u> € | <u>2024</u> € |
|--|--------------|-------------------|------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 5 | <u>1,043</u> | <u>0</u> |
| CURRENT ASSETS | | | |
| Trade & Other Debtors | 6 | 0 | 0 |
| Cash at bank and in hand | | <u>39,807</u> | <u>0</u> |
| | | 39,807 | 0 |
| CREDITORS (amounts falling due within one year) | 7 | <u>39,914</u> | <u>0</u> |
| NET CURRENT LIABILITIES | | <u>-106</u> | <u>0</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 936 | 0 |
| CREDITORS (amounts falling due within one year) | | <u>0</u> | <u>0</u> |
| NET ASSETS | | <u><u>936</u></u> | <u><u>0</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | | 2 | 0 |
| Profit and Loss Account | | <u>934</u> | <u>0</u> |
| | | <u><u>936</u></u> | <u><u>0</u></u> |

The Financial statements have been prepared in accordance with the Micro Companies Regime
We, as Directors of Drama Queens Limited, state that:

- (a) The company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) The directors acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for that financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a micro company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf on the

24th February 2026

Director Elizabeth Gill

Director Breda Walsh

DRAMA QUEENS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025

1 GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Drama Queens Limited for the financial year ended 31st December 2025

Drama Queens Limited is a company limited by shares incorporated and registered in the republic of Ireland (registered number 787501)

The registered office of the company is 8a Merton Pk, South Circular Rd, Dublin 8.

The principal place of business of the company is 8a Merton Pk, South Circular Rd, Dublin 8..

The financial statements have been presented in Euro (€) which is the functional currency of the company.

2 ACCOUNTING POLICIES

The Principal accounting policies adopted in the preparation of the financial statements are set out below and have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 BASIS OF ACCOUNTING

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

2.2 TANGIBLE ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses. Provision is made for depreciation on all tangible assets, other than freehold premises, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its useful life, as follows:

| | |
|------------------------|-------------------------------|
| Plant & Equipment | 12.5% per annum straight line |
| Furniture and Fixtures | 12.5% per annum straight line |

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

2.3 IMPAIRMENT OF ASSETS

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss.

Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

DRAMA QUEENS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025

2.4 STOCKS

Stocks are stated at the lower of cost and net realisable value, using the first in first out method. Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition. Net realisable value is the actual or estimated selling price (net of trade discounts),less all further costs to completion and all costs to be incurred in marketing, selling and distribution. At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

2.5 OTHER FINANCIAL ASSETS

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

2.6 OTHER FINANCIAL LIABILITIES

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

2.7 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

2.8 TAXATION

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

2.9 FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

| | <u>2025</u> | <u>2024</u> |
|---------------------------------|-------------|-------------|
| | € | € |
| This is stated after charging : | | |
| Directors Remuneration | 132,000 | 0 |
| Depreciation | 149 | 0 |

DRAMA QUEENS LTD
NOTES TO THE FINANCIAL STATEMENTS -- CONTINUED
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025

4 DIRECTORS TRANSACTIONS

| | <u>2025</u> € | <u>2024</u> € |
|---------------------------------------|------------------|------------------|
| DIRECTORS REMUNERATION | | |
| Fees, including pension contributions | <u>132,000</u> | <u>0</u> |

| | <u>2025</u> € | <u>2024</u> € |
|------------------------------|------------------|------------------|
| DIRECTORS LOAN TO COMPANY | | |
| Opening Balance | 0 | 0 |
| Increase / Repaid by Company | 0 | 0 |
| Closing Balance | <u>0</u> | <u>0</u> |

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and secretary who held office at 31st December 20 had no interests other than those shown below in the shares in, or loan stock of, the company.

| Name | Instrument | Interest at year end | Interest at start of year or date appointment if later |
|-------------|----------------------------|-------------------------|--|
| Breda Walsh | Ordinary shares of €1 each | 100 | 100 |

5 TANGIBLE FIXED ASSETS

| | <u>Plant & Equipment</u> € | <u>Furniture & Fixtures</u> € | <u>Total</u> € |
|--------------------------------------|---------------------------------------|--|-------------------|
| Net Book Value at 31st December 2025 | <u>1,043</u> | <u>0</u> | <u>1,043</u> |
| Net Book Value at 31st December 2024 | <u>0</u> | <u>0</u> | <u>0</u> |

6 TRADE & OTHER DEBTORS

| | <u>2025</u> € | <u>2024</u> € |
|------------------------------|------------------|------------------|
| Prepayments & Accrued Income | <u>0</u> | <u>0</u> |

7 CREDITORS (Amounts falling due within one year)

| | <u>2025</u> € | <u>2024</u> € |
|---------------------------|------------------|------------------|
| Trade and other Creditors | 12,628 | 0 |
| Tax Creditors | 27,285 | 0 |
| Dividends Payable | <u>0</u> | <u>0</u> |
| | <u>39,914</u> | <u>0</u> |

DRAMA QUEENS LTD
NOTES TO THE FINANCIAL STATEMENTS -- CONTINUED
FOR THE FINANCIAL PERIOD ENDED 31ST DECEMBER 2025

| 8 | <u>APPROPRIATION OF PROFIT AND LOSS ACCOUNT</u> | <u>2025</u> | <u>2024</u> |
|----------|--|-------------------|-----------------|
| | | € | € |
| | Profit / (Loss) brought forward at the beginning of the financial year | 0 | 0 |
| | Profit / (Loss) for the financial year | 934 | 0 |
| | Less Dividends declared | <u>0</u> | <u>0</u> |
| | Profit carried forward at the end of the financial year | <u><u>934</u></u> | <u><u>0</u></u> |

9 **CAPITAL COMMITMENTS AND POST BALANCE SHEET EVENTS**

The company had no material capital commitments at the year ended the 31st December 2025
There have been no significant events affecting the company since the year end.