

**Quest Vitamins Europe Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

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**Quest Vitamins Europe Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ahmed Hassam Mohamed Hassam
<b>Company Secretary</b>	CBF Secretarial Limited
<b>Company Number</b>	679494
<b>Registered Office</b>	The Black Church St. Mary's Place Dublin 7
<b>Business Address</b>	The Black Church St. Mary's Place Dublin 7
<b>Auditors</b>	HLB Ireland Audit Services Limited Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18

## **Quest Vitamins Europe Limited DIRECTORS' REPORT**

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

### **Principal Activity and Review of the Business**

The principal activity of the company is the management of EU licences for the distribution of vitamins in Europe.

There has been no significant change in these activities during the financial year ended 31 December 2025.

### **Results and Dividends**

The profit/(loss) for the financial year after providing for taxation amounted to €0 (2024 - €(794)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €3,224 (2024 - €3,531) and liabilities of €2,832 (2024 - €3,139). The net assets of the company have decreased by €0.

### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Ahmed Hassam  
Mohamed Hassam

The secretary who served throughout the financial year was CBF Secretarial Limited.

At the beginning of the year Mohamed Hassam owned 50% and Ahmed Hassam owned 50% of the parent company, Aliya Pharmaceutical Limited. On 18th March 2025 these shareholding were transferred to the Hassam Trust. The Settlers and Principal Beneficiaries of the Hassam Trust are Mohamed Hassam and Ahmed Hassam.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

### **Future Developments**

The company plans to continue its present activities and increase its current trading levels.

### **Post Statement of Financial Position Events**

There have been no significant events affecting the company since the financial year-end.

### **Auditors**

The auditors, HLB Ireland Audit Services Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### **Small Companies' Exemption**

The company has availed of the Small Companies' Exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' Report.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Quest Vitamins Europe Limited**  
**DIRECTORS' REPORT**

for the financial year ended 31 December 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Black Church, St. Mary's Place, Dublin 7.

**Signed on behalf of the board**

*Ahmed Hassam*

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**Ahmed Hassam**  
Director

**5 February 2026**

*Mohamed Hassam*

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**Mohamed Hassam**  
Director

**5 February 2026**

## Quest Vitamins Europe Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

*Ahmed Hassam*

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**Ahmed Hassam**  
Director

**5 February 2026**

*Mohamed Hassam*

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**Mohamed Hassam**  
Director

**5 February 2026**

# **INDEPENDENT AUDITOR'S REPORT to the Shareholders of Quest Vitamins Europe Limited**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Quest Vitamins Europe Limited ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT to the Shareholders of Quest Vitamins Europe Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.



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**John Duffy**  
**for and on behalf of**  
**HLB IRELAND AUDIT SERVICES LIMITED**  
Statutory Audit Firm  
Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

**5 February 2026**

## **Quest Vitamins Europe Limited APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Quest Vitamins Europe Limited**  
**INCOME STATEMENT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
<b>Revenue</b>		<b>4,284</b>	5,750
<b>Gross profit</b>		<b>4,284</b>	5,750
Administrative expenses		<b>(4,284)</b>	(6,517)
<b>Profit/(loss) before taxation</b>		-	(767)
Tax on profit/(loss)		-	(27)
<b>Profit/(loss) for the financial year</b>		-	(794)
<b>Total comprehensive income</b>		-	(794)
Retained profit brought forward		<b>292</b>	1,086
<b>Retained profit carried forward</b>		<b>292</b>	292

**Quest Vitamins Europe Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Receivables	4	3,224	3,531
Payables: amounts falling due within one year	5	(2,832)	(3,139)
<b>Net Current Assets</b>		<u>392</u>	<u>392</u>
<b>Total Assets less Current Liabilities</b>		<u>392</u>	<u>392</u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		292	292
<b>Equity attributable to owners of the company</b>		<u>392</u>	<u>392</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 5 February 2026 and signed on its behalf by:

*Ahmed Hassam*  
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 Ahmed Hassam  
 Director

*Mohamed Hassam*  
 \_\_\_\_\_  
 Mohamed Hassam  
 Director

# Quest Vitamins Europe Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Quest Vitamins Europe Limited is a company limited by shares, registered under Part 2 of the Companies Act 2014, incorporated and registered in Ireland. The registered number of the company is 679494. The registered office of the company is The Black Church, St. Mary's Place, Dublin 7. The principal activity of the companies is the management of EU licences for the distribution of vitamins in Europe.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at or fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Related parties

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned unless transactions are material and not provided at arm's length.

#### Employee benefits

The company provides a range of benefits to employees which includes paid holiday arrangements. Holiday pay and other similar non-monetary short term benefit are recognised as an expense in the period in which the service is received.

continued

## Quest Vitamins Europe Limited

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 3. Employees

The company had no employees during the year or for period, other than the directors who didn't receive any remuneration.

4. Receivables	2025	2024
	€	€
Amounts owed by group undertakings	1,817	970
Taxation	-	329
Prepayments	1,407	2,232
	<u>3,224</u>	<u>3,531</u>

Amount owed by group undertakings are unsecured, interest free and repayable on demand.

5. Payables	2025	2024
Amounts falling due within one year	€	€
Accruals	<u>2,832</u>	<u>3,139</u>

#### 6. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

#### 7. Contingent liabilities

The company had no material contingent liabilities at the financial year-ended 31 December 2025.

#### 8. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

#### 9. Parent company

The company regards Aliya Pharmaceutical Limited as its parent company.

There is no consolidation of results of the Company with the Parent Company

#### 10. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

continued

**Quest Vitamins Europe Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.

**QUEST VITAMINS EUROPE LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Quest Vitamins Europe Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 December 2025

	<b>2025</b>	2024
	€	€
<b>Sales</b>	<b>4,284</b>	5,750
<b>Gross profit Percentage</b>	<b>100.0%</b>	100.0%
<b>Administrative expenses</b>		
Legal and professional	<b>1,452</b>	2,130
Accountancy	-	1,762
Auditor's remuneration	<b>2,832</b>	2,625
	<b>4,284</b>	6,517
<b>Net profit/(loss)</b>	<b>-</b>	<b>(767)</b>