Ard Na Sli Farm Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Company Number: 715397

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Ard Na Sli Farm Limited
BALANCE SHEET
as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	**572,555**	626,022
Investments	7	**2,756**	2,756
Fixed Assets		**575,311**	628,778
Current Assets			
Stocks	8	**222,851**	203,941
Debtors	9	**71,021**	46,175
Cash at bank and in hand		**11,257**	23,302
		305,129	273,418
Creditors: amounts falling due within one year	10	**(678,881)**	(708,683)
Net Current Liabilities		**(373,752)**	(435,265)
Total Assets less Current Liabilities		**201,559**	193,513
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**201,459**	193,413
Shareholders' Funds		**201,559**	193,513

Ard Na Sli Farm Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ard Na Sli Farm Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Christy Condon	**Michael Condon**
Director	**Director**

1. General Information

Ard Na Sli Farm Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 715397. The registered office of the company is Farran,, Ballinascarthy,, Clonakilty,, Co Cork. which is also the principal place of business of the company. Farming The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	25% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3.	**Operating profit**	**2025**	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	**59,815**	77,003
	(Profit) on disposal of tangible assets	**-**	(1,043)

4.	**Interest payable and similar expenses**	**2025**	2024
		€	€
	Interest	**3,205**	1,466

5. Employees

The average monthly number of employees, including directors, during the financial year was

	2025 Number	2024 Number
Director	**2**	2
Employee	**1**	1
	3	3

6. Tangible assets

	Land and buildings freehold €	**Plant and machinery €**	**Total €**
Cost			
At 1 June 2024	391,763	406,316	798,079
Additions	1,348	5,000	6,348
At 31 May 2025	393,111	411,316	804,427
Depreciation			
At 1 June 2024	-	172,057	172,057
Charge for the financial year	-	59,815	59,815
At 31 May 2025	-	231,872	231,872
Net book value			
At 31 May 2025	**393,111**	**179,444**	**572,555**
At 31 May 2024	391,763	234,259	626,022

7. Investments

Investments	**Other unlisted investments €**	**Total €**
Cost		
At 31 May 2025	2,756	2,756
Net book value		
At 31 May 2025	**2,756**	**2,756**
At 31 May 2024	2,756	2,756

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	**222,851**	203,941

Ard Na Sli Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

9. Debtors	2025	2024
	€	€
Trade debtors	**59,680**	46,175
Taxation	**11,031**	-
Prepayments	**310**	-
	71,021	46,175

10. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	**20,719**	25,000
Net obligations under finance leases and hire purchase contracts	**30,000**	50,000
Trade creditors	**70,964**	29,463
Taxation	**506**	9,483
Directors' current accounts (Note 14)	**553,617**	591,662
Accruals	**3,075**	3,075
	678,881	708,683

11. Share-based payments

Equity-settled share-based payments

12. Profit and loss account

	2025	2024
	€	€
At 1 June 2024	**193,413**	123,286
Profit for the financial year	**8,046**	70,127
At 31 May 2025	**201,459**	193,413

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	**15,273**	12,628
Amounts receivable under long term incentive schemes	**34,794**	23,435
	50,067	36,063

The following amounts are repayable to the directors:

	2025	2024
	€	€
Christy Condon	**553,617**	591,662

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Ard Na Sli Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.