

CRO Number 177172

Gleeson Engineering and Design Limited
Unaudited Abridged financial statements
for the year ended 30 April 2025

Gleeson Engineering and Design Limited

Year Ended 30/04/25

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Gleeson Engineering and Design Limited

Year Ended 30 April 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS102 The Financial Reporting Standard applicable in The UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements , the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Justin Gleeson
Director

Date: 27 June 2025

Gleeson Engineering and Design Limited

Year Ended 30 April 2025

Directors ' Declaration on Un-audited Financial Statements

In relation to the financial statements as set out on pages 5 to 11.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies , applying them consistently and making, on a reasonable basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Joseph Cussen & Associates the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the Year ended 30/04/25.

On behalf of the board

Justin Gleeson
Director

Date: 27 June 2025

Gleeson Engineering and Design Limited

Abridged Balance sheet as at 30 April 2025

	Notes	€	2025 €	€	2024 €
<u>Fixed Assets</u>					
Tangible assets	8		239,181		270,981
 <u>Current Assets</u>					
Stocks	9	38,155		24,255	
Debtors	10	124,676		112,160	
Cash at bank and in hand		353,607		363,264	
		516,438		499,679	
Creditors: amounts falling due within one year	11	(19,172)		(34,567)	
Net Current Assets			497,266		465,112
Total Assets Less Current Liabilities			736,447		736,093
Provisions for liabilities and charges			-		-
<u>Net Assets</u>			736,447		736,093
Capital and Reserves					
Called up share capital	15		127		127
Profit and loss account	16		736,320		735,966
<u>Total Equity shareholders' Funds</u>			736,447		736,093

We, as directors of Gleeson Engineering and Design Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 27 June 2025 and signed on its behalf by

Jane Gleeson
Secretary

Justin Gleeson
Director

Gleeson Engineering and Design Limited

Notes to the Abridged Financial Statements for the Year ended 30 April 2025

1. ACCOUNTING POLICIES

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

It is primarily engaged in the provision of engineering services to both the commercial sectors. The company's registered office is Annaholy Castleconnell Limerick. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 82715.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of the assets over their estimated useful economic lives by equal installments, as follows:

Plant & Machinery	12.50% straight line
Motor vehicles	20% straight line

Leasing

Assets obtained under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stocks

Stocks are valued at the lower of cost and net realisable value.

1.2. Trade Debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise. It is company policy not to provide for deferred tax assets in accordance with FRS 19.

2. FRS 102 PRINCIPLE ADJUSTMENTS

There were no adjustments made in the year ended 30 April 2025.

Statement of Cash Flows

Under FRS 102 cash flows statement are not required to be prepared.

3. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of financial statements require management to make critical judgements or estimates and assumptions that effect the application of policies and reported amounts of assets liabilities, income and expenses.

There were no critical judgements or estimates used in the preparation of the financial statements for the year ended 30 April 2025.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	8,161	8,653
Directors' remuneration	64,699	49,364
	=====	=====

5. Turnover

All turnover derives from activities in the Republic of Ireland.

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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	2025	2024
	€	€
6. Tax on profit on ordinary activities		
Analysis of charge in period		
Current tax		
Corporation tax	1,041	4,541
Total current tax charge	<u>1,041</u>	<u>4,541</u>
Deferred tax		
Timing differences, origination and reversal	-	-
Total deferred tax	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>1,041</u>	<u>4,541</u>

Factors affecting tax charge for period

The tax assessed for the period is more than the standard rate of corporation tax in Ireland (12.50 %).

The differences are explained below:

	2025	2024
	€	€
Profit on ordinary activities before taxation	<u>1,395</u>	<u>19,600</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 : 12.5%)	174	2,450
Effects of:		
Adjustment for investment income	313	313
Depreciation for period in excess of Capital Allowances	241	1,778
Disallowed expenses	313	
Current tax charge for period	<u>1,041</u>	<u>4,541</u>

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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7. Employees

Number of employees

The average number of persons employed by the company
(including the directors) during the Year were:

	2025	2024
	Number	Number
Administration & Production	3	2
	<u>3</u>	<u>2</u>

Employment costs

	2025	2024
	€	€
Wages and salaries	99,878	81,937
Social welfare costs	4,689	3,599
Staff Pension	5,196	5,196
	<u>109,763</u>	<u>90,732</u>

Directors' emoluments

	2025	2024
	€	€
Directors' remuneration and fees	64,699	49,364
	<u>64,699</u>	<u>49,364</u>

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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8. Tangible Fixed Assets

	Land & Building	Fixtures & Fittings	Motor Vehicles	Total
	€	€	€	€
At 1 May 2024	236,365	7,506	38,577	282,448
Additions	-	-	-	-
Disposals	-	-	(38,577)	(38,577)
At 30 April 2025	<u>236,365</u>	<u>7,506</u>	<u>-</u>	<u>243,871</u>
Depreciation				
At 1 May 2024	-	3,752	7,715	11,467
On disposals	-	-	(14,938)	(14,938)
Charge for the Year	-	938	7,223	8,161
At 30 April 2025	<u>-</u>	<u>4,690</u>	<u>-</u>	<u>4,690</u>
Net book values				
At 30 April 2025	<u>236,365</u>	<u>2,816</u>	<u>-</u>	<u>239,181</u>
At 30 April 2024	<u>236,365</u>	<u>3,754</u>	<u>30,862</u>	<u>270,981</u>

9. Stocks

	2025	2024
	€	€
Finished goods for resale	<u>38,155</u>	<u>24,255</u>

The net replacement cost is not expected to be materially different from that shown above.

10. Debtors

	2025	2024
	€	€
Trade debtors	<u>124,676</u>	<u>112,160</u>

The fair value of trade and other receivables approximate to their carrying amounts.

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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	2025	2024
	€	€
11. Creditors: amounts falling due within one year		
Trade creditors	9,895	14,812
Other taxes and social welfare costs	9,236	19,214
Corporation tax	41	541
	19,172	34,567

12. Creditors - Security and other particulars

There are no outstanding borrowings at the year end.

13. Related party transactions

There was no related party transactions during the year to April 2025.

14. APB Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to assist in the preparation of our annual financial statements and to prepare and submit our corporation tax returns to the tax authorities and our company secretarial returns to the companies registration office.

	2025	2024
	€	€
15. Share capital & Controlling Parties		
Authorised equity		
100,000 Ordinary shares of €1.27 each	126,974	126,974
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.27 each	127	127

Gleeson Engineering and Design Limited

**Notes to the Abridged Financial Statements
for the Year ended 30 April 2025**

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16. Reserves

	Called Up Share Capital €	Profit and loss account €	Total €
At 1 May 2024	127	735,967	736,094
Profit for the Year		354	354
At 30 April 2025	<u>127</u>	<u>736,320</u>	<u>736,447</u>

17. Approval of financial statements

The financial statements were approved by the board on 27 June 2025