

ECA ARTS & ENTERTAINMENT LIMITED

UNAUDITED

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025**

ECA ARTS & ENTERTAINMENT LIMITED

REPORTS AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2025

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ECA ARTS & ENTERTAINMENT LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Brian Conroy
Killian Conroy

**SECRETARY AND
REGISTERED OFFICE:**

Armenelos Limited
4th Floor
13 Upper Mount Street
Dublin 2

SOLICITORS:

O'Shea Barry Solicitors
5 Fitzwilliam Place
Dublin 2

ECA ARTS & ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2025

The directors present their annual report and unaudited financial statements for the year ended 30 April 2025.

COMPANIES ACT 2014

The Companies Act 2014 commenced on 1 June 2015 and the company automatically converted to a private limited company by shares under Parts 1-15 of that Act.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm they comply with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is the distribution and marketing of films, videos and music. The company did not trade for the period but it is the owner / promoter of the film and music project dealing with the life and music of Sean O'Riada

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The directors are satisfied with the Company's performance during the year. There has been no material change since the balance sheet date.

ECA ARTS & ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2025

RESULTS, DIVIDENDS AND RETENTIONS

	2025	2024
	€	€
The results and appropriations are summarised as follows:-		
Profit for the year, after taxation	-	-
Balance at beginning of year (deficit)	(2,000)	(2,000)
Balance at end of year (deficit)	<u>(2,000)</u>	<u>(2,000)</u>

The directors do not recommend the declaration of a dividend

DIRECTOR AND THEIR INTERESTS

The present membership of the board is set out on page 2.

The directors and company secretary's beneficial interests in the share capital of the company at the balance sheet dates were as follows:

	Ordinary shares of €1 each:	
	2025	2024
Brian Conroy	190	190
Killian Conroy	<u>-</u>	<u>-</u>

In accordance with the Articles of Association, at each Annual General Meeting of the Company all the directors shall retire and having retired shall, if eligible, offer themselves for re-election.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The directors do not consider that the company has any significant exposure to financial risk, finance and interest rate risk, liquidity and cash flow risk or credit risk. The board also continuously monitors the company's exposure to such risk factors and takes appropriate action should it be necessary.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 13 Upper Mount Street, Dublin, D02F407, .

TAXATION STATUS

The company is a close company within the meaning of Part 13, Taxes Consolidation Act 1997 and this position has not changed since the end of the financial year.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the Company since the year end.

ECA ARTS & ENTERTAINMENT LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2025

AUDIT EXEMPTION

In accordance with Chapter 15 Part 6 of the Companies Act 2014, the directors intend to avail of the exemption from a statutory audit.

ON BEHALF OF THE BOARD:

Brian Conroy
Director

Killian Conroy
Director

Date: 20 January 2026

ECA ARTS & ENTERTAINMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 €	2024 €
TURNOVER		-	-
GROSS PROFIT		<u>-</u>	<u>-</u>
TAXATION	5	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>-</u></u>	<u><u>-</u></u>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 €	2024 €
PROFIT FOR THE FINANCIAL YEAR		-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 10 to 11 form part of these financial statements.

ECA ARTS & ENTERTAINMENT LIMITED**BALANCE SHEET AS AT 30 APRIL 2025**

	Notes	2025 €	2024 €
TOTAL NET ASSETS		- <u> </u>	- <u> </u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	7	2,000	2,000
Profit and loss account		(2,000) <u> </u>	(2,000) <u> </u>
SHAREHOLDERS FUNDS		- <u> </u>	- <u> </u>

We, as directors of ECA Arts & Entertainment Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with,
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company under the Companies Act 2014
 - (i) to keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Signed on behalf of the board:

Brian Conroy
Director

Killian Conroy
Director

Date: 20 January 2026

ECA ARTS & ENTERTAINMENT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2025

	Equity Share Capital €	Retained Earning €	Other Reserves €	Total Equity €
Balance at 1 May 2024	2,000	(2,000)	-	-
Profit for the year	-	-	-	-
Balance at 30 April 2025	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2024

	Equity Share Capital €	Retained Earning €	Other Reserves €	Total Equity €
Balance at 1 May 2023	2,000	(2,000)	-	-
Profit for the year	-	-	-	-
Balance at 30 April 2024	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>

ECA ARTS & ENTERTAINMENT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2025

	2025	2024
	€	€
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the financial year	-	-
ADJUSTMENTS FOR:		
(Increase) / decrease in debtors	-	-
Increase / (decrease) in creditors	-	-
	<hr/>	<hr/>
NET CASH GENERATED FROM OPERATING ACTIVITIES	-	-
Cash and cash equivalents at beginning of year	-	-
	<hr/>	<hr/>
Cash and cash equivalents at end of year	-	-
	<hr/> <hr/>	<hr/> <hr/>
CASH AND CASH EQUIVALENTS AT THE END OF YEAR COMPRISE:		
Cash at bank and in hand	-	-
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2025**

1. GENERAL INFORMATION

ECA Arts & Entertainment Limited is primarily engaged in the provision of distribution and marketing of films, videos, and music, from their registered office in 13 Upper Mount Street, Dublin, D02F407, .

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

2. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014, applicable law, accounting standards generally accepted in Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

2.1 BASIS OF ACCOUNTING

The financial statements have been prepared on the going concern basis, under historical cost convention, (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) and the Companies Act 2014.

2.2 REVENUE

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue is from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

2.3 FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 SHARE CAPITAL

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2025**

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. STAFF AND STAFF COSTS

Save the directors, the company had no employees and no staff costs were incurred.

5. TAXATION

No provision for taxation has been made as the company did not trade during the year.

6. ANALYSIS OF CASH AND CASH EQUIVALENT

	2025	Cash flow	2024
	€	€	€
Cash on hand	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY

	2025	2024
	€	€
Authorised	1,000,000	1,000,000
Allotted, called up and fully paid		
2,000 Ordinary shares of €1 each	<u>2,000</u>	<u>2,000</u>