

MOLYBDENUM LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY, 2025

MOLYBDENUM LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS

Year ended 31 July, 2025

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MOLYBDENUM LIMITED

Year ended 31 July, 2025

DIRECTORS AND OTHER INFORMATION

DIRECTORS: William Joseph Hogan
Jana Gvuzdova

SECRETARY: William Joseph Hogan

BANKERS: AIB plc
7/12 Dame Street
Dublin 2

ACCOUNTANTS: Devereux & Co.
Reporting Accountants
5 Whitebeam Road
Clonskeagh
Dublin 14

REGISTERED IN THE REPUBLIC OF IRELAND.

REGISTERED OFFICE: 20 La Rochelle
High Street
Dublin 8

REGISTERED NUMBER: 515822

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Balance Sheet as at 31 July, 2025

	<u>2025</u>	<u>2024</u>
	€	€
Call up Share Capital not paid	-	-
Fixed Assets	6,888	6,527
Current Assets	199,050	262,128
Creditors -Amounts falling due within one year	<u>(104,094)</u>	<u>(130,190)</u>
Net Current Assets	<u>94,956</u>	<u>131,938</u>
Total Assets less Current Liabilities	101,844 =====	138,465 =====
Capital And Reserves	101,844 =====	138,465 =====

We, as directors of Molybdenum Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemptions contained in Section 353 Companies Act, 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act, 2014

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting statement 105” The financial statement Reporting Standard applicable to Micro Entities Regime “ The financial statements were approved by the Board of Directors on 18 March, 2026 and authorised for issue on 18 March, 2026 . They were signed on its behalf by

Mr William Joseph Hogan
 Director

Ms Jana Gvuzdova
 Director

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Notes to the financial statements for the year ended 31 July, 2025

The significant accounting policies adopted by the Company and applied consistently are as follows:

1. Accounting Policies

The company's registered office is 20 La Rochelle, High Street, Dublin 8. The company is a limited liability company incorporated in the Republic of Ireland and its company registered number is 515822.

(a) Basis of Accounting:

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to Micro-Entities Regime – 'FRS 105', the Companies Act 2014.

(b) Currency

The financial statements are presented in euro which is the company's functional and presentation currency and is denoted by the symbol "€".

(c) Going Concern

The Directors do consider that the company will continue as a going concern despite the loss made in the year.. The financial statements do not reflect any adjustments at the year end .

(d) Turnover.

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

(e) Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date, Current taxation assets and liabilities are not discounted. Deferred tax is not recognized.

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(f) Tangible Fixed Assets

(i) *Cost*

Tangible fixed assets are recorded at historical cost less accumulated and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised

(ii) *Depreciation*

Depreciation is provided on tangible fixed assets and investment property, on a straight –line basis so as to write off the cost less residual value of tangible fixed assets over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Computers	15% straight line on cost
Equipment	15% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount less proceeds from disposal, is charged or credited to the profit and loss account.

(g) Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at the transaction price (including transaction costs) For trade debtors where payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods and services where material. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. a provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognized in the profit and loss.

(h) Cash at bank and on hand

Cash and at bank and on deposit include cash on hand , demand deposits and other highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(i) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented in the non- current liabilities.

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Creditors and accruals including amounts owed to group companies are recognized initially at the transaction price (including transactions costs) For trade creditors where payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods and services where material. Where loans are advanced it is carried at the transaction price (including the transaction costs where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognized plus any unwinding of the discount on transactions initially recognized at present values/cash value less repayment, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

(j) Borrowings

Borrowings are recognized initially at the transaction price (including transaction costs). Interest is recognized as per the contract on a straight line basis. Transaction costs are written off to the profit and loss over the life of the loan on a straight line basis where material.

Borrowings are classified as current liabilities unless the company has the right to defer settlement of the liability for at least 12 months after the reporting date.

(k) Provisions

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events; It is probable that an outflow of resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations , the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognized even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognized as a finance cost.

(l) Contingencies

Contingent liabilities , arising as a result of past events are not recognized when (1) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow is remote. Contingent assets are not recognized. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

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(m) Employee Benefits

The company provides a range of benefits to employees , including bonus arrangements and paid holiday arrangements..

- (i) short term benefits , including holiday pay and other similar non monetary benefits, are recognized as an expense in the period in which the service is received.
- (ii) The company recognized a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

(n) Share capital

Ordinary share are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 2

Post Balance Sheet Events

There has been no significant events, affecting the company since the year end.
The directors are confident that the company will continue to trade profitably.

Share Capital	2025	2024
	€	€
Authorised:		
Ordinary Shares of €2 each	100	100
	====	====
Issued and Fully Paid:		
Ordinary Shares of €2 each	100	100
	====	====
Reserves/Profit and Loss		
	2025	2024
	€euro	€euro
Balance as at 1 August	138,365	128,487
(loss)/Profit for the year after tax	(36,621)	9,878
Profit and Loss reserves as at 31 July	<u>101,744</u>	<u>138,365</u>