

Tower Of Knowledge Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Company Number: 340173

Tower Of Knowledge Ltd
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

Tower Of Knowledge Ltd
DIRECTORS AND OTHER INFORMATION

Directors	John Forrest Ruth Forrest
Company Secretary	Ruth Forrest
Company Number	340173
Registered Office	Corruch Inis Mor Aran Co. Galway
Business Address	Corruch Inis Mor Aran Galway Ireland
Accountants	Doyle Associates Chartered Accountants Railway Road Gorey Wexford Y25AW66 Ireland

Tower Of Knowledge Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	10	10
Creditors: amounts falling due within one year	5	<u>(1,393)</u>	<u>(1,393)</u>
Net Current Liabilities		<u>(1,383)</u>	<u>(1,383)</u>
Total Assets less Current Liabilities		<u><u>(1,383)</u></u>	<u><u>(1,383)</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	6	<u>(1,386)</u>	<u>(1,386)</u>
Shareholders' Deficit		<u><u>(1,383)</u></u>	<u><u>(1,383)</u></u>

We as Directors of Tower Of Knowledge Ltd, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:



John Forrest
Director



Ruth Forrest
Director

Tower Of Knowledge Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tower Of Knowledge Ltd is a company limited by shares incorporated in Ireland. Corruch, Inis Mor, Aran, Co. Galway is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	2	2

4. Debtors

	2025 €	2024 €
Other debtors	10	10

Tower Of Knowledge Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts	<u>1,393</u>	<u>1,393</u>
6. Profit and loss account	2025	2024
	€	€
At 1 May 2024	<u>(1,386)</u>	<u>(1,386)</u>
At 30 April 2025	<u>(1,386)</u>	<u>(1,386)</u>

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.