

Registered number: 675977

TEE-ZED PRODUCTS (EU) LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

TEE-ZED PRODUCTS (EU) LIMITED

COMPANY INFORMATION

Director	Tony Ziegler
Company secretary	CCS Corporate Secretaries Limited
Registered number	675977
Registered office	East Point Plaza East Point Business Park Dublin 3
Accountants	OSK Audit Limited Registered Auditors East Point Plaza East Point Business Park Dublin 3
Bankers	Bank of Ireland Main Street Maynooth Co. Kildare

TEE-ZED PRODUCTS (EU) LIMITED

CONTENTS

	Page
Director's responsibilities statement	1
Abridged statement of financial position	2
Notes to the abridged financial statements	3 - 7

TEE-ZED PRODUCTS (EU) LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on page 7:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to OSK Audit Limited all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

TEE-ZED PRODUCTS (EU) LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025 €	2024 €
Current assets	1,546,552	1,364,845
Creditors: amounts falling due within one year	(1,378,681)	(1,223,205)
Net current assets	167,871	141,640
Total assets less current liabilities	167,871	141,640
Net assets	167,871	141,640
Capital and reserves	167,871	141,640

I, as director of Tee-Zed Products (EU) Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Tony Ziegler
Director

Date: 16 January 2026

The notes on pages 3 to 7 form part of these financial statements.

TEE-ZED PRODUCTS (EU) LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

1.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

1.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TEE-ZED PRODUCTS (EU) LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.5 Research and development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight-line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

1.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

1.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

1.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

TEE-ZED PRODUCTS (EU) LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. **Employees**

The average monthly number of employees, including the director, during the year was as follows:

2025	<i>2024</i>
No.	<i>No.</i>
2	<i>-</i>
<u>2</u>	<u>-</u>

TEE-ZED PRODUCTS (EU) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Stocks

	2025	<i>2024</i>
	€	€
Finished goods and goods for resale	377,381	<i>274,466</i>
	<u>377,381</u>	<u><i>274,466</i></u>

4. Debtors

	2025	<i>2024</i>
	€	€
Trade debtors	169,077	<i>256,245</i>
Amounts owed by group undertakings	971,187	<i>770,256</i>
Other debtors	1,528	<i>7,351</i>
	<u>1,141,792</u>	<u><i>1,033,852</i></u>

5. Cash and cash equivalents

	2025	<i>2024</i>
	€	€
Cash at bank and in hand	27,378	<i>56,528</i>
	<u>27,378</u>	<u><i>56,528</i></u>

6. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	€	€
Trade creditors	163,460	<i>243,861</i>
Amounts owed to group undertakings	1,202,863	<i>969,030</i>
Taxation and social insurance	577	<i>-</i>
Accruals	11,781	<i>10,314</i>
	<u>1,378,681</u>	<u><i>1,223,205</i></u>

TEE-ZED PRODUCTS (EU) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Share capital

	2025	<i>2024</i>
	€	€
Authorised		
100,000 (2024 - 100,000) Ordinary shares of €1.00 each	100,000	<i>100,000</i>
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 (2024 - 1) Ordinary share of €1.00	1	<i>1</i>
	<u> </u>	<u> </u>

8. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the Statement of Income and Retained Earnings, net of transfers to and from other reserves and dividends paid.

9. Appropriation of Profit and loss account

	2025	<i>2024</i>
	€	€
Profit and loss account brought forward at the beginning of the year	141,639	<i>104,853</i>
Other movement in the profit and loss account	26,231	<i>36,786</i>
	<u> </u>	<u> </u>
Profit and loss account carried forward at the end of the year	167,870	<i>141,639</i>
	<u> </u>	<u> </u>

10. Approval of financial statements

The director approved these financial statements for issue on 16 January 2026