

Company registration number: 357114

Bellair Close (Management Company) DAC

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Bellair Close (Management Company) DAC

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 6

Bellair Close (Management Company) DAC

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bellair Close (Management Company) DAC

Balance sheet As at 30 April 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	5	14,850		4,001	
Cash at bank and in hand		1,051		2,167	
		<u>15,901</u>		<u>6,168</u>	
Creditors: amounts falling due within one year	6	<u>(13,261)</u>		<u>(7,668)</u>	
Net current assets/(liabilities)			2,640		(1,500)
Total assets less current liabilities			<u>2,640</u>		<u>(1,500)</u>
Net assets/(liabilities)			<u>2,640</u>		<u>(1,500)</u>
Capital and reserves					
Called up share capital presented as equity			20		20
Profit and loss account			2,620		(1,520)
Shareholders funds/(deficit)			<u>2,640</u>		<u>(1,500)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Bellair Close (Management Company) DAC state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

Bellair Close (Management Company) DAC

Balance sheet (continued)

As at 30 April 2025

These abridged financial statements were approved by the board of directors on 26 February 2026 and signed on behalf of the board by:

John McCarthy
Director

Bernadette Cudden
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Bellair Close (Management Company) DAC

Notes to the abridged financial statements

Financial year ended 30 April 2025

1. General information

Bellair Close (Management Company) DAC is a private company limited by shares, registered in Ireland company number 357114. The address of the registered office is Unit 1,, Monahan Road,, Monahan Road Business Park,, Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements are the company's individual financial statements.

Going concern

The Company has prepared financial projections which indicate that, provided the Company trades in line with expectations, the Company will have sufficient funds to meet its liabilities as they fall due.

The directors have considered the trading position up to the date of approval of the financial statements, the projected statement of financial activities and cash flow requirements and the basis for the underlying assumptions in the projections and are satisfied that they are appropriate.

Accordingly, based on the above, the directors believe that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Disclosure exemptions

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Turnover

Income represents the total invoice value in respect of management fees to the residents for the cost of managing the property and common areas.

Bellair Close (Management Company) DAC

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Ordinary share capital

Ordinary shares are classified as equity.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(1,520)	16,944
Profit/(loss) for the financial year	4,140	(18,464)
At the end of the financial year	2,620	(1,520)

5. Debtors

	2025	2024
	€	€
Trade debtors	11,866	1,176
Other debtors	8	8
Prepayments	2,976	2,817
	14,850	4,001

Bellair Close (Management Company) DAC

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,629	3,520
Other creditors	3,124	3,124
Accruals	4,508	1,024
	<u>13,261</u>	<u>7,668</u>

7. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 February 2026.