

Tim O'Mahony & Sons Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Tim O'Mahony & Sons Ltd.
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Tim O'Mahony & Sons Ltd.
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick O'Mahony
Director

Elizabeth O'Mahony
Director

9 January 2026

Tim O'Mahony & Sons Ltd.**BALANCE SHEET**

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>39,432</u>	<u>43,421</u>
Current Assets			
Stocks	7	26,941	50,933
Debtors	8	20,245	67,614
Cash and cash equivalents		<u>245,976</u>	<u>222,408</u>
		<u>293,162</u>	<u>340,955</u>
Creditors: amounts falling due within one year	9	<u>(109,307)</u>	<u>(155,234)</u>
Net Current Assets		<u>183,855</u>	<u>185,721</u>
Total Assets less Current Liabilities		<u>223,287</u>	<u>229,142</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		<u>223,284</u>	<u>229,139</u>
Equity attributable to owners of the company		<u>223,287</u>	<u>229,142</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of Tim O'Mahony & Sons Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Patrick O'Mahony
Director

Elizabeth O'Mahony
Director

Tim O'Mahony & Sons Ltd.**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	3	281,955	281,958
Loss for the financial year	-	(52,816)	(52,816)
At 31 July 2024	3	229,139	229,142
Loss for the financial year	-	(5,855)	(5,855)
At 31 July 2025	3	223,284	223,287

Tim O'Mahony & Sons Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Tim O'Mahony & Sons Ltd. is a company limited by shares incorporated in Ireland. Fermoy Road,, Ballyhooly,, Co.Cork. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	9,355	12,847
	<u> </u>	<u> </u>

Tim O'Mahony & Sons Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).

	2025 Number	2024 Number
Directors	2	2
Other	3	3
	<u>5</u>	<u>5</u>

5. Tax on loss

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 August 2024	9,713	99,140	108,853
Additions	5,366	-	5,366
	<u>15,079</u>	<u>99,140</u>	<u>114,219</u>
At 31 July 2025	15,079	99,140	114,219
Depreciation			
At 1 August 2024	9,713	55,719	65,432
Charge for the financial year	671	8,684	9,355
	<u>10,384</u>	<u>64,403</u>	<u>74,787</u>
At 31 July 2025	10,384	64,403	74,787
Net book value			
At 31 July 2025	<u>4,695</u>	<u>34,737</u>	<u>39,432</u>
At 31 July 2024	<u>-</u>	<u>43,421</u>	<u>43,421</u>

7. Stocks

	2025 €	2024 €
Work in progress	26,941	50,933
	<u>26,941</u>	<u>50,933</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	5,965	10,780
Other debtors	(1,000)	34,000
Taxation	15,280	22,834
	<u>20,245</u>	<u>67,614</u>

Tim O'Mahony & Sons Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	105,823	147,867
Taxation	2,658	5,167
Other creditors	(1,374)	-
Accruals	2,200	2,200
	109,307	155,234
	<u><u>109,307</u></u>	<u><u>155,234</u></u>
 10. Income Statement		
	2025	2024
	€	€
At 1 August 2024	229,139	281,955
Loss for the financial year	(5,855)	(52,816)
	<u><u>223,284</u></u>	<u><u>229,139</u></u>
At 31 July 2025	223,284	229,139
	<u><u>223,284</u></u>	<u><u>229,139</u></u>
 11. Directors' remuneration	2025	2024
	€	€
Remuneration	91,363	82,979
Pension contributions	118,191	186,395
	<u><u>209,554</u></u>	<u><u>269,374</u></u>
	209,554	269,374
	<u><u>209,554</u></u>	<u><u>269,374</u></u>
 12. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.