

Company Number: 461307

SOL Golf International Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

SOL Golf International Ltd
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SOL Golf International Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Michael O'Leary Marie O'Leary
Company Secretary	Michael O'Leary
Company Number	461307
Registered Office and Business Address	Ballinahulla Ballydesmond Co. Cork
Accountants	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
Bankers	Allied Irish Banks plc 68 Main Street Castleisland Co. Kerry
Solicitors	Bailys Solicitors, Church Place Church Street Tralee Co. Kerry

SOL Golf International Ltd

BALANCE SHEET

as at 30 April 2025

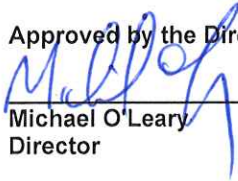
	2025	2024
	€	€
Current assets	137,975	138,173
Creditors: amounts falling due within one year	(109,368)	(109,282)
Net Current Assets	28,607	28,891
Total Assets less Current Liabilities	28,607	28,891
Net Assets	28,607	28,891
Equity	28,607	28,891

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

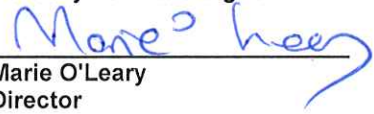
We as Directors of SOL Golf International Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 14 January 2026 and signed on its behalf by:



Michael O'Leary
Director



Marie O'Leary
Director

SOL Golf International Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of SOL Golf International Ltd for the financial year ended 30 April 2025.

SOL Golf International Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 461307). The registered office is at Ballinahulla, Ballydesmond, Co. Cork, which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Unlisted Investments

The company holds investments in unlisted non-puttable equity shares of number of entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

SOL Golf International Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Financial Instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and Cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

3. Appropriation of Profit and Loss Account	2025 €	2024 €
Profit brought forward	28,790	29,223
Loss for the financial year	(284)	(433)
Profit carried forward	28,506	28,790

4. Contingent liabilities

The directors are not aware of any material contingent liabilities as at 30 April 2025.

5. Parent and ultimate parent company

The company regards S.O.L. Golf Course Construction Ltd as its parent company.

The company' is ultimately controlled by Michael and Marie O'Leary and Arearidge Company ULC. The address of Arearidge is Ballinahulla, Cork, Ireland.

6. Controlling interest

Michael O'Leary is the ultimate controlling party.

SOL Golf International Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. DIRECTORS TRANSACTIONS

During the accounts period the directors did not receive any loans, quasi-loans, credit transactions or guarantees from the company.

8. Guarantees and other financial commitments

There were no other commitments or guarantees at 30 April 2025.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.