



Company Number: 696399

ADDO Healthcare Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

ADDO Healthcare Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

ADDO Healthcare Limited
DIRECTOR AND OTHER INFORMATION

Director	Brian O'Sullivan
Company Secretary	Julette O'Sullivan
Company Number	696399
Business Address	Oasis House, Mary Street, Clonmel, Co. Tipperary.
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

ADDO Healthcare Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian O'Sullivan
Director

14 January 2026

ADDO Healthcare Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	49,916	58,122
Tangible assets	6	19,053	23,047
Fixed Assets		68,969	81,169
Current Assets			
Debtors	7	180,768	124,120
Cash and cash equivalents		69,261	55,508
		250,029	179,628
Creditors: amounts falling due within one year	8	(42,674)	(27,422)
Net Current Assets		207,355	152,206
Total Assets less Current Liabilities		276,324	233,375
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	276,224	233,275
Shareholders' Funds		276,324	233,375

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ADDO Healthcare Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 January 2026 and signed on its behalf by:

Brian O'Sullivan
Director

ADDO Healthcare Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

ADDO Healthcare Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 696399. The registered office of the company is. The principal activity of the company is dental practice activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	3.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

ADDO Healthcare Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	7,074	7,772
Amortisation of goodwill	8,206	8,206
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 6).

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 May 2024	82,056	82,056
	<u> </u>	<u> </u>
At 30 April 2025	82,056	82,056
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 May 2024	23,934	23,934
Charge for financial year	8,206	8,206
	<u> </u>	<u> </u>
At 30 April 2025	32,140	32,140
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	49,916	49,916
	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	58,122	58,122
	<u><u> </u></u>	<u><u> </u></u>

ADDO Healthcare Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	41,028	107,410	148,438
Additions	-	3,080	3,080
At 30 April 2025	<u>41,028</u>	<u>110,490</u>	<u>151,518</u>
Depreciation			
At 1 May 2024	38,173	87,218	125,391
Charge for the financial year	1,436	5,638	7,074
At 30 April 2025	<u>39,609</u>	<u>92,856</u>	<u>132,465</u>
Net book value			
At 30 April 2025	<u><u>1,419</u></u>	<u><u>17,634</u></u>	<u><u>19,053</u></u>
At 30 April 2024	<u><u>2,855</u></u>	<u><u>20,192</u></u>	<u><u>23,047</u></u>

7. Debtors

	2025 €	2024 €
Trade debtors	(1,165)	405
Director's current account	135,810	80,999
Taxation	44,492	41,098
Prepayments	1,631	1,618
	<u><u>180,768</u></u>	<u><u>124,120</u></u>

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	1,336	789
Trade creditors	11,499	8,307
Taxation	12,824	10,630
Other creditors	9,063	3,843
Accruals	7,952	3,853
	<u><u>42,674</u></u>	<u><u>27,422</u></u>

9. Profit and loss account

	2025 €	2024 €
At 1 May 2024	233,275	273,812
Profit for the financial year	103,559	111,577
Payment of dividends	(60,610)	(152,114)
At 30 April 2025	<u><u>276,224</u></u>	<u><u>233,275</u></u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

ADDO Healthcare Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Director's remuneration	2025	2024
	€	€
Remuneration	75,000	65,000
Pension contributions	78,000	65,000
	<u>153,000</u>	<u>130,000</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 January 2026.