

SLANE DEVELOPMENT COMPANY LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

SLANE DEVELOPMENT COMPANY LIMITED

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**SLANE DEVELOPMENT COMPANY LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Seoirse Comerford Fionna Murray Michael Murray (Resigned 20 October 2025)
Company Secretary	Seoirse Comerford
Company Number	389981
Registered Office and Business Address	Oldgrague Maynooth Co. Meath
Accountants	NKC Business & Taxation Consultants Limited Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
Bankers	Bank of Ireland Main street Maynooth Co. Kildare

SLANE DEVELOPMENT COMPANY LIMITED
BALANCE SHEET
AS AT 31 MAY 2025

	2025	2024
	€	€
Current assets	410,710	414,984
Prepayments and accrued income	881	881
Creditors: amounts falling due within one year	(328,772)	(328,144)
Net Current Assets	82,819	87,721
Total Assets less Current Liabilities	82,819	87,721
Accruals and deferred income	(1,123,635)	(1,123,535)
Net Liabilities	(1,040,816)	(1,035,814)
Capital and Reserves	(1,040,816)	(1,035,814)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Slane Development Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 08/01/2026 and signed on its behalf by:

Seoirse Comerford
Director

Fionna Murray
Director

SLANE DEVELOPMENT COMPANY LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025

1. GENERAL INFORMATION

Slane Development Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 389981. The registered office of the company is Oldgraigue, Maynooth, Co. Meath which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Stocks

Stock of work in progress is stated at the lower of cost and net realisable value. Work in progress cost is defined as the aggregate cost of site development works, planning costs, construction works, direct labour and attributable proportion of direct production overheads less provision for foreseeable losses. Net realisable value is based on normal selling price, less future costs expected to be incurred to completion and disposal.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

	2025 €	2024 €
Loss brought forward	(1,035,817)	(1,035,714)
Loss for the financial year	(5,002)	(103)
Loss carried forward	(1,040,819)	(1,035,817)

4. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 08/01/2026.