

Company Number: 517390

KMC Maintenance Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

KMC Maintenance Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

KMC Maintenance Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to DMC Atlantic, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Rose O'Donovan
Director

5 February 2026

Kieran McCarthy
Director

5 February 2026

KMC Maintenance Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of KMC Maintenance Ltd
for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of KMC Maintenance Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that KMC Maintenance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KMC Maintenance Ltd. You consider that KMC Maintenance Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of KMC Maintenance Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

DMC ATLANTIC
Chartered Accountants
Gardens International
Henry Street
Limerick
Ireland
V94 4A62

5 February 2026

KMC Maintenance Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,067,531</u>	<u>1,009,763</u>
Current Assets			
Debtors	7	840,392	898,690
Cash and cash equivalents		<u>402,892</u>	<u>329,996</u>
		<u>1,243,284</u>	<u>1,228,686</u>
Creditors: amounts falling due within one year	8	<u>(126,062)</u>	<u>(179,388)</u>
Net Current Assets		<u>1,117,222</u>	<u>1,049,298</u>
Total Assets less Current Liabilities		<u>2,184,753</u>	<u>2,059,061</u>
Creditors: amounts falling due after more than one year	9	<u>(419,297)</u>	<u>(476,579)</u>
Net Assets		<u><u>1,765,456</u></u>	<u><u>1,582,482</u></u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		<u>1,765,455</u>	<u>1,582,481</u>
Equity attributable to owners of the company		<u><u>1,765,456</u></u>	<u><u>1,582,482</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KMC Maintenance Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Rose O'Donovan
Director

Kieran McCarthy
Director

KMC Maintenance Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1	1,434,125	1,434,126
Profit for the financial year	-	148,356	148,356
At 30 June 2024	1	1,582,481	1,582,482
Profit for the financial year	-	182,974	182,974
At 30 June 2025	1	1,765,455	1,765,456

KMC Maintenance Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

KMC Maintenance Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Ballyregan, Kinsale, Co. Cork which is also the principal place of business of the company. The principal activity of the company is the provision of general maintenance services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

KMC Maintenance Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	52,228	29,906
(Profit) on disposal of tangible assets	(21,908)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	559	697
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 2).

	2025	2024
	Number	Number
Director	1	1
Operative	3	1
	<u> </u>	<u> </u>
	4	2
	<u> </u>	<u> </u>

KMC Maintenance Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 July 2024	891,531	340,707	18,756	54,677	1,305,671
Additions	-	47,000	-	65,478	112,478
Disposals	-	-	-	(37,232)	(37,232)
At 30 June 2025	<u>891,531</u>	<u>387,707</u>	<u>18,756</u>	<u>82,923</u>	<u>1,380,917</u>
Depreciation					
At 1 July 2024	2,165	223,608	17,941	52,194	295,908
Charge for the financial year	224	38,372	537	13,095	52,228
On disposals	-	-	-	(34,750)	(34,750)
At 30 June 2025	<u>2,389</u>	<u>261,980</u>	<u>18,478</u>	<u>30,539</u>	<u>313,386</u>
Net book value					
At 30 June 2025	<u>889,142</u>	<u>125,727</u>	<u>278</u>	<u>52,384</u>	<u>1,067,531</u>
At 30 June 2024	<u>889,366</u>	<u>117,099</u>	<u>815</u>	<u>2,483</u>	<u>1,009,763</u>
7. Debtors				2025	2024
				€	€
Trade debtors				221,054	151,624
Other debtors				605,002	747,066
Taxation				14,336	-
				<u>840,392</u>	<u>898,690</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				58,440	65,697
Net obligations under finance leases and hire purchase contracts				6,564	14,951
Trade creditors				32,392	40,693
Taxation				26,073	51,181
Directors' current accounts (Note 12)				3	3
Other creditors				-	4,273
Accruals				2,590	2,590
				<u>126,062</u>	<u>179,388</u>

KMC Maintenance Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	419,297	469,626
Finance leases and hire purchase contracts	-	6,953
	<u>419,297</u>	<u>476,579</u>
Loans		
Repayable in one year or less, or on demand	58,440	65,697
Repayable between one and two years	41,930	49,627
Repayable between two and five years	125,789	148,881
Repayable in five years or more	251,578	271,118
	<u>477,737</u>	<u>535,323</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	6,564	14,951
Repayable between one and five years	-	6,953
	<u>6,564</u>	<u>21,904</u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	1,582,481	1,434,125
Profit for the financial year	182,974	148,356
At 30 June 2025	<u>1,765,455</u>	<u>1,582,481</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>25,999</u>	<u>16,905</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Rose O'Donovan	<u>3</u>	<u>3</u>
This loan is provided on an interest free basis, is unsecured and repayable on demand.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.		