

**CRO Number: 456977**

**COMPLIANCE VALIDATION COMMISSIONING LIMITED,  
30 KILMONEY HEIGHTS,  
CARRIGALINE,  
CO. CORK**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR-ENDED 30<sup>TH</sup> APRIL 2025**

# COMPLIANCE VALIDATION COMMISSIONING LIMITED

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## **COMPLIANCE VALIDATION COMMISSIONING LIMITED**

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### **DIRECTORS & OTHER INFORMATION**

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**DIRECTORS:** Mr. William Whitnell

Mrs. Betty Whitnell

**SECRETARY:** Mr. William Whitnell

**ACCOUNTANTS:** P.D. Mehigan & Co.,  
Chartered Accountants & Registered Auditors,  
18 South Bank,  
Crosses Green,  
Cork

**BANKERS:** Permanent TSB,  
Main Street,  
Carrigaline,  
Co. Cork

**REGISTERED OFFICE:** 30 Kilmoney Heights,  
Carrigaline,  
Co. Cork

**COMPLIANCE VALIDATION COMMISSIONING LIMITED**

Year Ended 30<sup>th</sup> April 2025

**EXTRACT FROM THE DIRECTORS' REPORT PROVIDING  
INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE  
COMPANIES ACT 2014**

Directors and secretary and their interests

The names of the persons who at any time during the financial period were directors of the company and their number of shares held are as follows.

	<u>30/04/25</u>	<u>30/04/24</u>
William Whitnell	100	100
Betty Whitnell	0	0

All interests were beneficially held.

## **Directors' responsibilities statement**

### **The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations**

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning after 1 January 2015 ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## COMPLIANCE VALIDATION COMMISSIONING LIMITED

### BALANCE SHEET AS AT 30<sup>TH</sup> APRIL 2025

		<u>2025</u>	<u>2024</u>
	<u>NOTES</u>	<u>€</u>	<u>€</u>
<b><u>FIXED ASSETS</u></b>			
Tangible	7	<u>1,072</u>	<u>1,609</u>
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		<u>104,900</u>	<u>88,821</u>
		104,900	88,821
<b><u>Creditors: Amounts falling due within one year-</u></b>	10	<u>(16,865)</u>	<u>(15,100)</u>
Net Current Assets / (Liabilities)		<u>88,035</u>	<u>73,721</u>
Total Assets less Current Liabilities		89,107	75,330
<b><u>Creditors: Amounts falling due</u></b>			
<b><u>after more than one year –</u></b>	11	<u>(0)</u>	<u>(0)</u>
<b>NET ASSETS</b>		<b><u>89,107</u></b>	<b><u>75,330</u></b>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called Up Share Capital	12	100	100
Profit & Loss Account		<u>89,007</u>	<u>75,230</u>
<b>Total Equity Shareholders Funds</b>	13	<b><u>89,107</u></b>	<b><u>75,330</u></b>

William Whitnell - Director

Betty Whitnell -Director

DATE: 19<sup>th</sup> January 2026

## **COMPLIANCE VALIDATION COMMISSIONING LIMITED**

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### **BALANCE SHEET (CONT'D) AS AT 30<sup>TH</sup> APRIL 2025**

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We as Directors of Compliance Validation Commissioning Limited state that:

- a) The company is availing itself the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- c) The shareholders of the company have not served a notice on the company under subsection (1) of section 334 in accordance with subsection (2) of that section;
- d) The directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

**William Whitnell**

**DIRECTOR**

**Betty Whitnell**

**DIRECTOR**

**Date: 19<sup>th</sup> January 2026**

## COMPLIANCE VALIDATION COMMISSIONING LIMITED

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### STATEMENT OF ACCOUNTING POLICIES – 30<sup>TH</sup> APRIL 2025

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The significant accounting policies adopted by the Company are as follows:

(i) BASIS OF ACCOUNTING

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning after 1 January 2015.

(ii) CASH FLOW STATEMENT

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

(iii) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes prime costs, overheads, and interest incurred in financing the construction of tangible fixed assets.

Capitalisation of interest ceases when the asset is brought into use.

(iv) DEPRECIATION

Depreciation is calculated in order to write off the cost of tangible fixed assets over their useful lives as follows:

Fixtures & Fittings	12.5% Straight Line
Motor Vehicles	12.5% Straight Line

## COMPLIANCE VALIDATION COMMISSIONING LIMITED

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### NOTES ON THE FINANCIAL STATEMENTS – 30<sup>TH</sup> APRIL 2025

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#### 1. STAFF NUMBERS AND COSTS

The average number of persons employed by the company in the financial year was 1 (1 in 2024) and is analysed as follows:

	<u>2025</u>	<u>2024</u>
Distribution	<u>1</u>	<u>1</u>

#### 2. DIRECTORS REMUNERATION

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Directors Remuneration	<u>84,373</u>	<u>90,095</u>

**COMPLIANCE VALIDATION COMMISSIONING LIMITED**

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**NOTES ON THE FINANCIAL STATEMENTS – 30<sup>TH</sup> APRIL 2025**

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<b>3.</b>	<b><u>SHARE CAPITAL</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>€</b>	<b>€</b>
	<i><u>AUTHORISED</u></i>		
	100,000 Ordinary Shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
	<i><u>ISSUED AND FULLY PAID</u></i>		
	100 Ordinary Shares of €1.00 each	<u>100</u>	<u>100</u>

COMPLIANCE VALIDATION COMMISSIONING LIMITED

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NOTES ON THE FINANCIAL STATEMENTS – 30<sup>TH</sup> APRIL 2025

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4. **TANGIBLE FIXED ASSETS**

	<b>Motor Vehicle</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b><u>COST OR VALUATION –</u></b>			
Balance At 1 <sup>st</sup> May 2024			
And At 30 <sup>th</sup> April 2025	<u>26,683</u>	<u>17,200</u>	<u>43,883</u>
<b><u>ACCUM. DEPREC. –</u></b>			
Balance At 1 <sup>st</sup> May 2024	25,074	17,200	42,274
Charge for the Year	<u>537</u>	<u>0</u>	<u>537</u>
Balance At 30 <sup>th</sup> April 2025	<u>25,611</u>	<u>17,200</u>	<u>42,811</u>
<b>NET BOOK VALUE 2025</b>	<b><u>1,072</u></b>	<b><u>0</u></b>	<b><u>1,072</u></b>
<b>NET BOOK VALUE 2024</b>	<b><u>1,609</u></b>	<b><u>0</u></b>	<b><u>1,609</u></b>