

Company Number: 323872

BRIAN QUINN CONSTRUCTION LTD
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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**BRIAN QUINN CONSTRUCTION LTD
DIRECTORS AND OTHER INFORMATION**

Directors

Brian Quinn
Elizabeth Quinn

Company Secretary

Elizabeth Quinn

Company Number

323872

Registered Office and Business Address

Scarragh, Glantane
Mallow
Co. Cork

Accountants

Forvis Mazars Ireland Limited
25 Bank Place
Mallow
Co. Cork
Ireland

BRIAN QUINN CONSTRUCTION LTD DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Forvis Mazars Ireland Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

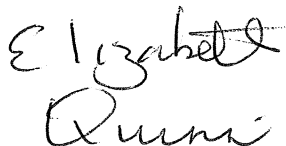
Brian Quinn
Director

11 March 2026



Elizabeth Quinn
Director

11 March 2026



BRIAN QUINN CONSTRUCTION LTD BALANCE SHEET

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-------------------------|-------------------------|
| Fixed Assets | | | |
| Tangible assets | 6 | 37,835 | 45,894 |
| Current Assets | | | |
| Stocks | 7 | 111,015 | 244,008 |
| Debtors | 8 | 753,958 | 741,317 |
| Cash and cash equivalents | | 1,769,565 | 1,471,983 |
| | | <u>2,634,538</u> | <u>2,457,308</u> |
| Creditors: amounts falling due within one year | 10 | (275,142) | (255,666) |
| Net Current Assets | | <u>2,359,396</u> | <u>2,201,642</u> |
| Total Assets less Current Liabilities | | <u>2,397,231</u> | <u>2,247,536</u> |
| Provisions for liabilities | 11 | 21,349 | 30,615 |
| Net Assets | | <u><u>2,418,580</u></u> | <u><u>2,278,151</u></u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 127 | 127 |
| Retained earnings | | 2,418,453 | 2,278,024 |
| Equity attributable to owners of the company | | <u><u>2,418,580</u></u> | <u><u>2,278,151</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BRIAN QUINN CONSTRUCTION LTD, state that -

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

Brian Quinn
Director



Elizabeth Quinn
Director



BRIAN QUINN CONSTRUCTION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

BRIAN QUINN CONSTRUCTION LTD is a company limited by shares incorporated in Ireland. Scarragh, Glantane, Mallow, Co. Cork is the registered office, which is also the principal place of business of the company. The principal activity of the company is the provision of construction services.

The directors are not expecting to make any significant changes in the nature of the business in the near future. The company registration number is 323872.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Directors pensions

The company operates a pension scheme for its directors. The assets of the scheme are held separately from those of the company. Contributions payable to the pension scheme are charged to the Profit and Loss Account over a five year period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|------------------------|
| Plant and machinery | - | 12.5% Straight Line |
| Fixtures, fittings and equipment | - | 12.5% Reducing Balance |
| Motor vehicles | - | 20% Reducing Balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value.

BRIAN QUINN CONSTRUCTION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees including paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of plant and equipment & motor vehicles

Long-lived assets consisting primarily of plant and equipment & motor vehicles, comprise a portion of total

BRIAN QUINN CONSTRUCTION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

assets. The annual depreciation charge depends primarily on the estimated useful economic life of each asset and estimates of residual values. The directors regularly review the useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the useful economic lives is included in the accounting policies.

| | | |
|---|---------------|--------|
| 4. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging: | | |
| Depreciation of tangible assets | 14,059 | 14,329 |

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).

| | 2025 Number | 2024 Number |
|----------|----------------|----------------|
| Director | 1 | 1 |
| Labourer | 1 | 2 |
| | <u>2</u> | <u>3</u> |

6. Tangible assets

| | Plant and machinery € | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|-------------------------------|-----------------------------|---|------------------------|----------------------|
| Cost | | | | |
| At 1 May 2024 | 259,604 | 228,868 | 48,662 | 537,134 |
| Additions | 6,000 | - | - | 6,000 |
| At 30 April 2025 | <u>265,604</u> | <u>228,868</u> | <u>48,662</u> | <u>543,134</u> |
| Depreciation | | | | |
| At 1 May 2024 | 234,339 | 219,618 | 37,283 | 491,240 |
| Charge for the financial year | 3,908 | 7,875 | 2,276 | 14,059 |
| At 30 April 2025 | <u>238,247</u> | <u>227,493</u> | <u>39,559</u> | <u>505,299</u> |
| Net book value | | | | |
| At 30 April 2025 | <u>27,357</u> | <u>1,375</u> | <u>9,103</u> | <u>37,835</u> |
| At 30 April 2024 | <u>25,265</u> | <u>9,250</u> | <u>11,379</u> | <u>45,894</u> |

7. Stocks

| | | |
|-------------------------------------|----------------|---------|
| | 2025 | 2024 |
| | € | € |
| Finished goods and work in progress | 111,015 | 244,008 |

8. Debtors

| | | |
|---|-----------------------|----------------|
| | 2025 | 2024 |
| | € | € |
| Trade debtors | 20,000 | - |
| Amounts owed by connected parties (Note 15) | 733,958 | 733,958 |
| Taxation | - | 7,359 |
| | <u>753,958</u> | <u>741,317</u> |

BRIAN QUINN CONSTRUCTION LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| | | |
|--|---------------------------|------------------|
| 9. Current asset investments | 2025 | 2024 |
| | € | € |
| Other unlisted investments | <u>1,275</u> | <u>1,275</u> |
| 10. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 250 | 360 |
| Trade creditors | 90,213 | 72,937 |
| Taxation | 26,611 | 7,624 |
| Directors' current accounts (Note 14) | 146,668 | 163,545 |
| Accruals | 11,400 | 11,200 |
| | <u>275,142</u> | <u>255,666</u> |
| 11. Provisions for liabilities | | |
| The amounts provided for deferred taxation are analysed below: | | |
| | Capital allowances | Total |
| | | Total |
| | € | € |
| | 2025 | 2024 |
| | € | € |
| At financial year start | (30,615) | (30,615) |
| Charged to profit and loss | 9,266 | 9,266 |
| | <u>(21,349)</u> | <u>4,098</u> |
| At financial year end | <u>(21,349)</u> | <u>(34,713)</u> |
| | <u>(21,349)</u> | <u>(30,615)</u> |
| 12. Income Statement | | |
| | 2025 | 2024 |
| | € | € |
| At 1 May 2024 | 2,278,024 | 2,251,664 |
| Profit for the financial year | 140,429 | 26,360 |
| At 30 April 2025 | <u>2,418,453</u> | <u>2,278,024</u> |
| 13. Capital commitments | | |
| The company had no material capital commitments at the financial year-ended 30 April 2025. | | |
| 14. Directors' remuneration and transactions | 2025 | 2024 |
| | € | € |
| Remuneration | 55,741 | 57,132 |
| Pension contributions | - | 150,000 |
| | <u>55,741</u> | <u>207,132</u> |

The remuneration of the directors is deemed to be the remuneration of key management personnel.

The company pays Brian Quinn an annual rent of €10,158 for the use of his land and buildings.

BRIAN QUINN CONSTRUCTION LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The following amounts are repayable to the directors:

| | 2025 | 2024 |
|-------------|----------------|----------------|
| | € | € |
| Brian Quinn | <u>146,668</u> | <u>163,545</u> |

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

| | Balance 2025 | Balance 2024 |
|-----------------------------|-----------------|-----------------|
| | € | € |
| Drumhill Properties Limited | <u>733,958</u> | <u>733,958</u> |

The shareholders of Brian Quinn Construction Limited, Brian and Elizabeth Quinn, are also shareholders in Drumhill Properties Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.