

Company Number: 486177

Nethercross Maintenance Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Nethercross Maintenance Services Ltd

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Nethercross Maintenance Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Vivian Hand
Director

Elizabeth Hand
Director

21 March 2026

Nethercross Maintenance Services Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>993,146</u>	<u>886,113</u>
Current Assets			
Stocks	7	172,673	27,293
Debtors	8	26,847	27,168
Cash at bank and in hand		<u>1,068,801</u>	<u>973,019</u>
		<u>1,268,321</u>	<u>1,027,480</u>
Creditors: amounts falling due within one year	9	<u>(1,012,588)</u>	<u>(828,470)</u>
Net Current Assets		<u>255,733</u>	<u>199,010</u>
Total Assets less Current Liabilities		<u>1,248,879</u>	<u>1,085,123</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,248,779</u>	<u>1,085,023</u>
Shareholders' Funds		<u>1,248,879</u>	<u>1,085,123</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nethercross Maintenance Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 March 2026 and signed on its behalf by:

Vivian Hand
Director

Elizabeth Hand
Director

Nethercross Maintenance Services Ltd

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	904,566	904,666
Profit for the financial year	-	180,457	180,457
At 30 June 2024	100	1,085,023	1,085,123
Profit for the financial year	-	163,756	163,756
At 30 June 2025	100	1,248,779	1,248,879

Nethercross Maintenance Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Nethercross Maintenance Services Ltd is a company limited by shares incorporated in Ireland. Nethercross, Balcarrick, Donabate, Co. Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight Line
Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Nethercross Maintenance Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like service charges receivable and accounts payable. Basic financial instruments are recorded at transaction price.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	262,001	211,417
	<u> </u>	<u> </u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Foreign exchange	(451)	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 5).

	2025	2024
	Number	Number
Administration Staff	1	1
Directors	2	2
Operatives	2	2
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

Nethercross Maintenance Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	1,410,755	20,797	22,138	1,453,690
Additions	387,067	-	-	387,067
Disposals	(18,033)	-	-	(18,033)
At 30 June 2025	<u>1,779,789</u>	<u>20,797</u>	<u>22,138</u>	<u>1,822,724</u>
Depreciation				
At 1 July 2024	529,814	20,503	17,260	567,577
Charge for the financial year	260,264	111	1,626	262,001
At 30 June 2025	<u>790,078</u>	<u>20,614</u>	<u>18,886</u>	<u>829,578</u>
Net book value				
At 30 June 2025	<u><u>989,711</u></u>	<u><u>183</u></u>	<u><u>3,252</u></u>	<u><u>993,146</u></u>
At 30 June 2024	<u><u>880,941</u></u>	<u><u>294</u></u>	<u><u>4,878</u></u>	<u><u>886,113</u></u>

7. Stocks

	2025	2024
	€	€
Work in progress	<u><u>172,673</u></u>	<u><u>27,293</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	20,500	20,500
Taxation	1,372	-
Prepayments	4,975	6,668
	<u><u>26,847</u></u>	<u><u>27,168</u></u>

9. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	10,845	5,250
Taxation	31,807	38,599
Directors' current accounts (Note 13)	206,154	205,297
Other creditors	61,202	49,960
Accruals	702,580	529,364
	<u><u>1,012,588</u></u>	<u><u>828,470</u></u>

10. Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like service charges receivable and accounts payable. Basic financial instruments are recorded at transaction price.

Nethercross Maintenance Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Profit and loss account

	2025 €	2024 €
At 1 July 2024	1,085,023	904,566
Profit for the financial year	<u>163,756</u>	<u>180,457</u>
At 30 June 2025	<u><u>1,248,779</u></u>	<u><u>1,085,023</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	81,800	81,800
Pension contributions	<u>33,800</u>	<u>-</u>
	<u><u>115,600</u></u>	<u><u>81,800</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Vivian Hand	<u><u>206,154</u></u>	<u><u>205,297</u></u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Electricity - Prior Unbilled Charges

A liability of €249942.72 has been recognised in respect of previously unbilled electricity costs identified by ESB during the year. Due to lack of meter readings in prior periods, charges relate to multiple prior years. Management has agreed a 5-year repayment plan. The full liability net of VAT has been recognised at year-end by way of an accrual.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 March 2026.