

**Company registration number: 495498**

**Clairefield Investments Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 28 February 2025**

# Clairefield Investments Limited

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## **Clairefield Investments Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which was issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Philip Hanley**  
**Director**

**Elizabeth Hanley**  
**Director**

**Date: 15 January 2026**

**Clairefield Investments Limited**

**Statement of financial position  
As at 28 February 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	3	325		325	
			325		325
<b>Current assets</b>					
Stocks	4	38,712		41,460	
Debtors	5	-		8,506	
Cash at bank and in hand		166,301		257,609	
		205,013		307,575	
<b>Creditors: amounts falling due within one year</b>					
	6	(194,776)		(251,530)	
<b>Net current assets</b>			10,237		56,045
<b>Total assets less current liabilities</b>			10,562		56,370
<b>Net assets</b>			10,562		56,370
<b>Capital and reserves</b>					
Called up share capital presented as equity	7		100		100
Profit and loss account			10,462		56,270
<b>Shareholders funds</b>			10,562		56,370

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Clairefield Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**The notes on pages 4 to 7 form part of these abridged financial statements.**

**Clairefield Investments Limited**

**Statement of financial position (continued)  
As at 28 February 2025**

These abridged financial statements were approved by the board of directors and signed on behalf of the board by:

**Philip Hanley**  
Director

**Elizabeth Hanley**  
Director

**Date: 15 January 2026**

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## Clairefield Investments Limited

### Notes to the abridged financial statements Financial year ended 28 February 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is derived from the planning and organisation of parties and events and the operation of a party shop during the year.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Clairefield Investments Limited

### Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured at amortised cost using the effective interest rate method.

#### **Financial instruments**

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### **Other financial assets**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Clairefield Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28 February 2025**

**Judgements**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. Staff costs**

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	209,744	197,659
Social insurance costs	22,079	20,239
	231,823	217,898

**3. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 29 February 2024 and 28 February 2025	325	325
<b>Depreciation</b>		
At 29 February 2024 and 28 February 2025	-	-
<b>Carrying amount</b>		
At 28 February 2025	325	325
At 28 February 2024	325	325

**4. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	38,712	41,460

**Clairefield Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28 February 2025**

<b>5.</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		€	€
	Trade debtors	-	8,506
		<u>          </u>	<u>          </u>

<b>6.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Trade creditors	62,352	68,339
	Other creditors including tax and social insurance	105,624	156,391
	Accruals	26,800	26,800
		<u>          </u>	<u>          </u>
		<u>194,776</u>	<u>251,530</u>

**7. Called up share capital presented as equity**

**Authorised share capital**

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	100,000	100,000	100,000	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Issued, called up and fully paid**

	2025		2024	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares of €1.00 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**8. Contingent assets and liabilities**

The Company has no commitments or contingencies at 28 February 2025 (2024: Nil).

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 15 January 2026.