

Overall Certification to Companies Registration Office

Company Name: Davmo Limited

Company Number: 666650

Financial Year Ended: 30 June 2025

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

**Derek Weldon
Director**

**Anna Weldon
Secretary**

Date : 9th April 2026

Registration Number 666650

Davmo Limited

Abridged Financial Statements

Year Ended 30th June 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Davmo Limited

Year Ended 30 June 2025

Contents

	Page
Directors and other information	1
Directors' responsibilities	2 - 3
Accountants report	4 - 5
Balance sheet	6 - 7
Notes to the abridged financial statements	8 - 13

Davmo Limited

Year Ended 30 June 2025

Directors and other information

Directors	Derek Weldon Anna Weldon
Secretary	Anna Weldon
Company number	666650
Accountants	ROCG No 7 Dr Croke Place Clonmel Co. Tipperary
Registered office	Windmill View Newtown Nobber Co. Meath
Bankers	AIB Bank Navan Co Meath

Davmo Limited

Year Ended 30 June 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the annual report and the financial statements in accordance with Irish laws and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time that assets, liabilities, financial positions and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Davmo Limited

In relation to the financial statements as set out on pages 6 to 13:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Derek Weldon
Director

Anna Weldon
Director

Date: 9th April 2026

Davmo Limited

Chartered Accountants Report to the Board of Directors of Davmo Limited on the Un-audited Financial Statements for the year ended 30th June 2025

In accordance with the instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes of Davmo Limited from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's directors, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on pages 2 - 3 the company's directors is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Davmo Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

As a firm regulated by the Institute of Chartered Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Davmo Limited

You have acknowledged on the balance sheet for the year ended 30th June 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial period and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

ROCG
7 Dr Croke Place
Clonmel
Co Tipperary

Date: 9th April 2026

Davmo Limited

**Abridged Balance Sheet
as at 30 June 2025**

	Notes	2025 €	€	2024 €	€
Fixed Assets					
Tangible fixed assets	5		56,459		17,322
			<u>56,459</u>		<u>17,322</u>
Current Assets					
Stocks	6	714,610		979,291	
Debtors	7	320,845		84,123	
Cash at bank and in hand		480,830		41,526	
		<u>1,516,285</u>		<u>1,104,940</u>	
Creditors: amounts falling due within one year	8	(959,646)		(556,648)	
Net Current assets			<u>556,639</u>		<u>548,292</u>
Total Assets Less Current Liabilities			613,098		565,614
Creditors: amounts falling due after more than one year	9		(77,793)		(172,336)
Net assets			<u>535,305</u>		<u>393,278</u>
Capital and Reserves					
Called up share capital			100		100
Profit and loss account	11		535,205		393,178
Shareholders' funds			<u>535,305</u>		<u>393,278</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

We as directors of Davmo Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

Davmo Limited

(d) We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We as directors of Davmo Limited, state that - The company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the director on 9 April 2026 and authorised for issue on 9 April 2026. They were signed on its behalf by

Derek Weldon
Director

Anna Weldon
Director

Date: 9 April 2026

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

1. Accounting Policies

Davmo Limited is primarily engaged in the sale of quad bikes and other farm machinery, the registered office is Windmill View, Newtown, Nobber, Co Meath. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 666650.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

1.3. Interest income

Interest income is recognised using the effective interest method.

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

1.5. Tangible Fixed Assets

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Plant & machinery and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on plant and machinery and motor vehicles, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to plant and machinery and motor vehicles, are as follows:

Plant and machinery	-12.5% Straight Line
Fixture & fittings	-15% Straight Line
Motor vehicles	-20% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of plant and machinery and motor vehicles on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated plant & machinery and motor vehicles are retained in the cost of plant & equipment and motor vehicles and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

1.6. Stocks

Stocks comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

1.7 Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.8 Cash and cash equivalents

Cash includes cash on hand. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.9 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

1.11 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

1.12. Share capital

Ordinary shares are classified as equity.

1.13. Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Davmo Limited

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

2. Operating Profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation	17,956	6,692
	<u>17,956</u>	<u>6,692</u>

3. Directors' Remuneration

	2025	2024
	€	€
Remuneration	74,734	70,000
	<u>74,734</u>	<u>70,000</u>

4. Employees

Number of employees	2025	2024
The average monthly numbers of employees during the year was:	10	12
	<u>10</u>	<u>12</u>

5. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1st July 2024	3,699	-	31,150	34,849
Additions	-	3,093	54,000	57,093
At 30th June 2025	<u>3,699</u>	<u>3,093</u>	<u>85,150</u>	<u>91,942</u>
Depreciation				
At 1st July 2024	1,848	-	15,679	17,527
Charge for the year	462	464	17,030	17,956
At 30th June 2025	<u>2,310</u>	<u>464</u>	<u>32,709</u>	<u>35,483</u>
Net book values				
At 30th June 2025	<u>1,389</u>	<u>2,629</u>	<u>52,441</u>	<u>56,459</u>
At 30th June 2024	<u>1,851</u>	<u>-</u>	<u>15,471</u>	<u>17,322</u>

Davmo Limited

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

6. Stocks	2025	2024
	€	€
Finished goods	629,989	735,551
Goods in transit	84,621	243,740
	<u>714,610</u>	<u>979,291</u>
7. Debtors	2025	2024
	€	€
Trade Debtors	281,738	77,036
Corporation Tax repayable	-	97
Prepayments	39,107	6,990
	<u>320,845</u>	<u>84,123</u>
8. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	24,560	16,227
Trade creditors	253,052	392,841
Corporation tax due	10,950	-
Other taxation and social security	49,742	32,236
Directors' accounts	112,842	109,874
Other creditors	500,000	-
Accruals	8,500	5,470
	<u>959,646</u>	<u>556,648</u>
9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	77,793	172,336
	<u>77,793</u>	<u>172,336</u>
10. Capital commitments		
There were no capital commitments at the year end 30th June 2025.		

Davmo Limited

**Notes to the Abridged financial statements
for the year ended 30th June 2025**

11. Movement on profit and loss reserves

	2025	2024
	€	€
Profit and loss reserves brought forward at 1 July	393,178	308,640
Profit for the financial year	142,027	84,538
Profit and loss reserves at 30 June	<u>535,205</u>	<u>393,178</u>

12. Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.