

**Company Registration Number: 564544**

**THINKAHEAD CONSULTING LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

**CONTENTS**

	<u>Page</u>
COMPANY INFORMATION	2
STATEMENT OF DIRECTORS` RESPONSIBILITIES	3
ABRIDGED BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5-7

**COMPANY INFORMATION**

DIRECTORS

ADAM SZUMSKI  
MALGORZATA WIECEK SZUMSKA

SECRETARY

MALGORZATA WIECEK SZUMSKA

COMPANY NUMBER

564544

REGISTERED OFFICE

5 THE BRAMBLES  
PEMBROKE WOOD  
PASSAGE WEST  
CO. CORK

BANKERS

BANK OF IRELAND  
70 PATRICK ST  
CORK

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR END 30 JUNE 2025**

**General responsibilities**

The directors are responsible for preparing the Directors` Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors` Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

Date: 05/01/2026

Adam Szumski

Malgorzata Wiecek Szumska

Adam Szumski

Malgorzata Wiecek Szumska

Director

Director

THINKAHEAD CONSULTING LIMITED

ABRIDGED BALANCE SHEET AS AT 30 JUNE 2025

		2025		2024	
	Notes	€	€	€	€
<b>Fixed Assets</b>					
Tangible Assets			-		-
<b>Current Assets</b>					
Debtors		25,881		13,347	
Cash at bank and in hand		<u>35,082</u>		<u>46,879</u>	
<b>Creditors: Amounts falling due within 1 year</b>		(55,482)		(56,495)	
<b>Net Current Assets (Liabilities)</b>			<u>5,481</u>		<u>3,731</u>
<b>Total Assets Less Current Liabilities</b>			<b>5,481</b>		<b>3,731</b>
<b>Capital &amp; Reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit & Loss Account			5,381		3,631
<b>Equity Shareholders Funds</b>			<b><u>5,481</u></b>		<b><u>3,731</u></b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I/We, as director(s) of THINKAHEAD CONSULTING LIMITED, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) of the Companies Act 2014 in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These abridged financial statements were approved by the board of directors and signed on behalf of the board by:

Date: 05/01/2026

Adam Szumski

Malgorzata Wiecek Szumska

Adam Szumski

Malgorzata Wiecek Szumska

Director

Director

**NOTES ON FINANCIAL STATEMENT FOR 30 JUNE 2025**

**1. Accounting Policies**

**1.1. Statement of compliance**

The financial statements of the company for the year ended 30 JUNE 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

**1.2. Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

**1.3. Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

**1.4. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**1.5. Tangible Fixed Assets and depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 20,00% Straight Line.

**1.6. Trade and other debtors**

Trade and other debtors are initially recognized at fair value and thereafter stated at amortized cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**1.7. Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**1.8. Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

<b>2. Other Creditors</b>	<b>2025</b>	<b>2024</b>
Tax and social welfare included in other Creditors:		
Corporation Tax	250	250
PAYE/PRSI	5,551	5,902
VAT	7,172	7,401

**3. Staff Costs and Directors Emoluments**

	<b>2025</b>	<b>2024</b>
<b>The Average Number of:</b>	<b><u>No</u></b>	<b><u>No</u></b>
Directors	2	2
Other Staff	-	1
<b>Staff Costs</b>	<b>€</b>	<b>€</b>
Wages and Salaries	16,811	26,187
Directors Remuneration	75,535	89,841
Directors Pension	22,000	-

<b>4. Share Capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<i>Authorised</i>		
-100,000- Ordinary shares of €1 each	100,000	100,000
<i>Allotted &amp; Fully Paid Up</i>		
-100- Ordinary shares of €1 each	100	100

**5. Interests of the Directors and Company Secretary**

The directors and secretary who served in the year and their interests in the company shares:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Adam Szumski	50	50
Malgorzata Wiecek Szumska	50	50

**6. Post- Balance Sheet events**

There have been no significant events affecting the company since the year-end

**7. Approval of Financial Statements**

The financial statements were approved by the Board on 05/01/2026.