

Registration Number 242785

Charles Lyons Consultancy Services Limited

Abridged Unaudited Financial Statements

For the year ended 31 March 2025

Charles Lyons Consultancy Services Limited
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Charles Lyons Consultancy Services Limited
Directors and other information

Directors

Charles Lyons
Eleanor Lyons
Charles Patrick Lyons

Company Secretary

Charles Lyons

Company Number

242785

Registered Office

84 Stepside Park
Sandyford
Dublin 18

Charles Lyons Consultancy Services Limited
Balance Sheet
As at 31 March 2025

	<u>2025</u>	<u>2024</u>
	€	€
Fixed Assets	670,325	670,325
Current Assets	225,575	168,511
Creditors : amounts falling due within one year	<u>-29,585</u>	<u>-15,260</u>
Net Current Assets	<u>195,990</u>	<u>153,251</u>
Total Assets less Current Liabilities	866,315	823,576
Accruals and deferred income	-1,980	-1,970
Net Assets	<u><u>864,335</u></u>	<u><u>821,606</u></u>
Capital & Reserves	<u><u>864,335</u></u>	<u><u>821,606</u></u>

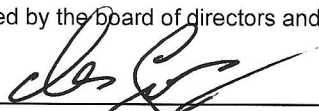
These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of Charles Lyons Consultancy Services Limited state that:

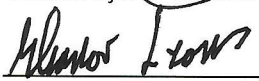
- (a) The company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that section 358 of the 2014 Act is complied with.
- (c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company and
- (d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, Liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements the directors have relied on the exemption contained in section 352 of the Companies Act 2024 on the grounds that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:



 Charles Lyons - Director



 Eleanor Lyons - Director

4/2/26

 Date

4/2/26

 Date

Charles Lyons Consultancy Services Limited
Notes to the Financial Statements
For year ended 31 March 2025

1. General Information

Charles Lyons Consultancy Services Limited is a private company limited by shares (registered under part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 242785). The registered office is 84 Stepside Park, Sandyford, Dublin 18 , which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro (€) currency.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared on a going concern basis and in accordance with the historical cost convention. The reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS105 The financial Reporting Standard applicable to the Micro-entity Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Investments

Fixed Asset investments are stated at cost less provision for diminution in value.

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of trade discounts and value added tax and derives from the company's ordinary activities.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rate applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short term credit, are initially measured at the transaction price including transactions costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or collectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

3. Directors' transactions

Loans to directors

As permitted by the Companies Act 2014, the following loan was made to Charles Lyons. It is interest free, unsecured and repayable on demand. It is included in "Current Assets".

	<u>2025</u>	<u>2024</u>
	€	€
At 1 April	0	30,201
Amount advanced to the director during the year	25,000	0
Amounts repaid during the year	0	-30,201
At 31 March	<u>25,000</u>	<u>0</u>

The value of the above arrangement with directors, expressed as a percentage of the company's net assets:

At 1 April	0.00%	3.68%
At 31 March	2.89%	0.00%

4. Appropriation of Profit and Loss Account

	<u>2025</u>	<u>2024</u>
	€	€
Profit brought forward at the beginning of the financial year	821,602	796,284
Profit/(loss) for the financial year	42,729	25,318
Profit carried forward at the end of the financial year	<u><u>864,331</u></u>	<u><u>821,602</u></u>