

**Company registration number: 750426**

**Sunspear Publishing Limited**

**Unaudited financial statements**

**31 December 2025**

## Sunspear Publishing Limited

### Company information

<b>Director</b>	Paul Begadon
<b>Secretary</b>	Rachel Begadon
<b>Company number</b>	750426
<b>Registered office</b>	31 Monksfield Heights Dublin 22
<b>Accountants</b>	Realtime Accountants 76 Western Business Parkway Ballymount Dublin D12 R156
<b>Bankers</b>	Bank Of Ireland Rathcoole Branch

# Sunspear Publishing Limited

## Contents

	<b>Page</b>
Director's report	<b>1</b>
Extract of the directors report	
Director's responsibilities statement	<b>2</b>
Accountants report	<b>3</b>
Income statement	<b>4</b>
Statement of income and retained earnings	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7 - 9</b>

## Sunspear Publishing Limited

### Director's report Year ended 31 December 2025

The director presents this report and the unaudited financial statements of the company for the year ended 31 December 2025.

#### Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Paul Begadon

#### Principal activities

The company is involved in the provision of heating services.

#### Dividends

During the year the director's has not paid any dividends or recommended payment of a final dividend.

	At 31/12/25	At 01/01/25
	Number	Number
<b>Directors:</b>		
Paul Begadon	100	100
	-	-

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

This report was approved by the director of the company on 31 March 2026 and signed by:

Paul Begadon  
Director

## **Sunspear Publishing Limited**

### **Director's responsibilities statement Year ended 31 December 2025**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and Director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Sunspear Publishing Limited**

**Accountants' Report to the director  
on the Unaudited financial statements of Sunspear Publishing Limited  
Year ended 31 December 2025**

We have compiled the financial statements which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes of Sunspear Publishing Limited for the year ended 31 December 2025.

**Respective responsibilities of directors and accountants**

As described on page 2 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Sunspear Publishing Limited from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Realtime Accountants

76 Western Business Parkway  
Ballymount  
Dublin  
D12 R156

31 March 2026

**Sunspear Publishing Limited**

**Income statement  
Year ended 31 December 2025**

	<b>Note</b>	<b>2025</b> €	2024 €
<b>Turnover</b>	<b>4</b>	2,083	3,595
Cost of sales		-	(1,280)
<b>Gross profit</b>		<u>2,083</u>	<u>2,315</u>
Administrative expenses		(379)	(630)
<b>Operating profit</b>		<u>1,704</u>	<u>1,685</u>
<b>Profit on ordinary activities before taxation</b>		<u>1,704</u>	<u>1,685</u>
Tax on profit on ordinary activities	<b>5</b>	(213)	(211)
<b>Profit for the financial year</b>		<u><u>1,491</u></u>	<u><u>1,474</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

**The notes on pages 7 to 9 form part of these financial statements.**

**Sunspear Publishing Limited**

**Statement of income and retained earnings  
Year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit for the year	1,491	1,474
<b>Retained earnings at the start of the year</b>	<u>1,474</u>	<u>-</u>
<b>Retained earnings at the end of the year</b>	<u><u>2,965</u></u>	<u><u>1,474</u></u>

**Sunspear Publishing Limited**

**Statement of financial position  
31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Cash at bank and in hand		3,178		1,685	
		3,178		1,685	
<b>Creditors: amounts falling due within one year</b>					
	6	(213)		(211)	
<b>Net current assets</b>		2,965		1,474	
<b>Total assets less current liabilities</b>		2,965		1,474	
<b>Net assets</b>		2,965		1,474	
<b>Capital and reserves</b>					
Profit and loss account		2,965		1,474	
<b>Shareholders funds</b>		2,965		1,474	

I, as director of Sunsppear Publishing Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the director of the company on 31 March 2026 and signed by:

Paul Begadon  
Director

**The notes on pages 7 to 9 form part of these financial statements.**

## **Sunspear Publishing Limited**

### **Notes to the financial statements Year ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is Sunspear Publishing Limited, 31 Monksfield Heights, Dublin 22.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Sunspear Publishing Limited**

### **Notes to the financial statements (continued) Year ended 31 December 2025**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Turnover**

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

**Sunspear Publishing Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2025**

**5. Tax on profit on ordinary activities**

**Major components of tax expense**

	<b>2025</b>		<b>2024</b>
	<b>€</b>		<b>€</b>
<b>Current tax:</b>			
Irish current tax expense	213		211
	<u>213</u>		<u>211</u>
<b>Tax on profit on ordinary activities</b>	<u>213</u>		<u>211</u>

**6. Creditors: amounts falling due within one year**

	<b>2025</b>		<b>2024</b>
	<b>€</b>		<b>€</b>
Tax and social insurance:			
Corporation tax	213		211
	<u>213</u>		<u>211</u>

**7. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
Ordinary Shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>				
Ordinary Shares shares of € 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 31 March 2026.

**Sunspear Publishing Limited**

**The following pages do not form part of the statutory accounts.**

**Detailed income statement**  
**Year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Turnover</b>		
Sales	2,083	3,595
	<u>2,083</u>	<u>3,595</u>
<b>Cost of sales</b>		
Purchases	-	(1,280)
	<u>-</u>	<u>(1,280)</u>
<b>Gross profit</b>	<u>2,083</u>	<u>2,315</u>
<b>Gross profit percentage</b>	100.0%	64.4%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Use of premises	-	(121)
Printing, postage and stationery	-	(55)
Advertising	-	(64)
Computer costs	(79)	(303)
Accountancy fees	-	(20)
Bank charges	(6)	(10)
General expenses	(284)	(3)
Subscriptions	(10)	(54)
	<u>(379)</u>	<u>(630)</u>
<b>Operating profit</b>	1,704	1,685
<b>Operating profit percentage</b>	81.8%	46.9%
<b>Profit on ordinary activities before taxation</b>	<u>1,704</u>	<u>1,685</u>