

Company Number: 755108

Redflo Ventilation limited

Abridged Unaudited Financial Statements

**for the financial period from 5 January 2024 (date of incorporation) to 26 February
2025**

Redflo Ventilation limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8
Extract from Directors' Report	9

Redflo Ventilation limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 5 January 2024 (date of incorporation) to 26 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Craig Flood
Director

14 April 2025

Jason Redmond
Director

14 April 2025

Redflo Ventilation limited

BALANCE SHEET

as at 26 February 2025

	Notes	Feb 25 €
Current Assets		
Debtors		68,938
Cash at bank and in hand		6,987
		<hr/>
		75,925
		<hr/>
Creditors: amounts falling due within one year	7	(17,366)
		<hr/>
Net Current Assets		58,559
		<hr/>
Total Assets less Current Liabilities		58,559
		<hr/> <hr/>
Capital and Reserves		
Income and expenditure account		58,559
		<hr/>
Equity attributable to owners of the company		58,559
		<hr/> <hr/>

We as Directors of Redflo Ventilation limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 14 April 2025 and signed on its behalf by:

Craig Flood
Director

Jason Redmond
Director

Redflo Ventilation limited
STATEMENT OF CHANGES IN EQUITY
as at 26 February 2025

	Retained earnings	Total
	€	€
Surplus for the financial period	58,559	58,559
At 26 February 2025	58,559	58,559

Redflo Ventilation limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 5 January 2024 (date of incorporation) to 26 February 2025

1. General Information

Redflo Ventilation limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 755108. The registered office of the company is 98 Ringsend Park, Ringsend, Co Dublin, Dublin 4, Ireland. Ventilation system installation The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 26 February 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Redflo Ventilation limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 5 January 2024 (date of incorporation) to 26 February 2025

3. Period of financial statements

The financial statements are for the 13 month 22 days period from 5 January 2024 (date of incorporation) to 26 February 2025.

4. Departure from Companies Act 2014 Presentation

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial period was as follows:

	Feb 25 Number
Directors	2
Employees	3
	<u>5</u>

The staff costs (inclusive of directors' salaries) comprise:

	Feb 25 €
Wages and salaries	<u>182,437</u>

7. Creditors

Feb 25
€

Included in creditors:

Amounts falling due within one year

Taxation (Note 8)	<u>10,643</u>
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8. Taxation

Feb 25
€

Creditors:

Corporation tax	8,400
PAYE	2,243
	<u>10,643</u>

9. Income Statement

Feb 25
€

At 5 January 2024	-
Surplus for the financial period	<u>58,559</u>
At 26 February 2025	<u>58,559</u>

Redflo Ventilation limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 5 January 2024 (date of incorporation) to 26 February 2025

10. Directors' remuneration and transactions

Feb 25
€

Remuneration

100,000

The following amounts are repayable to the directors:

Feb 25
€

Craig Flood

1,370

Jason Redmond

2,376

3,746

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 April 2025.

Redflo Ventilation limited
EXTRACT FROM DIRECTORS' REPORT

for the financial period from 5 January 2024 (date of incorporation) to 26 February 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

Craig Flood	Ordinary Shares Class 1	1
Jason Redmond	Ordinary Shares Class 1	1
		<hr/>
		2

There were no changes in shareholdings between 26 February 2025 and the date of signing the financial statements.