

THE ALPINE SHOP LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

THE ALPINE SHOP LIMITED

CONTENTS

	Page
Company information	1
Directors' responsibilities statement	2
Accountants' report	3
Abridged balance sheet	4 - 5
Notes to the abridged financial statements	6 - 11

THE ALPINE SHOP LIMITED

COMPANY INFORMATION

Directors	Ken Costigan Derek Moody
Company secretary	Derek Moody
Registered number	263697
Registered office	53-54 South Great Georges Street Dublin 2
Accountants	Noone Casey Financial Services Limited Chartered Accountants 25 Herbert Place Dublin 2
Bankers	Allied Irish Banks 100/101 Grafton Street Dublin 2

THE ALPINE SHOP LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Noone Casey Financial Services Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 August 2025.

On behalf of the board

Ken Costigan
Director

Derek Moody
Director

THE ALPINE SHOP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE ALPINE SHOP LIMITED FOR THE YEAR ENDED 31 AUGUST 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of The Alpine Shop Limited for the year ended 31 August 2025 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of The Alpine Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of The Alpine Shop Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of The Alpine Shop Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Alpine Shop Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 August 2025 your duty to ensure that The Alpine Shop Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of The Alpine Shop Limited. You consider that The Alpine Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Alpine Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Noone Casey Financial Services Limited

Chartered Accountants

25 Herbert Place

Dublin 2

Date:

THE ALPINE SHOP LIMITED

ABRIDGED BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	770,000	770,000
		<u>770,000</u>	<u>770,000</u>
Current assets			
Debtors		108,420	103,420
Cash at bank and in hand		3,996	807
		<u>112,416</u>	<u>104,227</u>
Creditors: amounts falling due within one year	5	(367,073)	(71,566)
Net current (liabilities)/assets		<u>(254,657)</u>	<u>32,661</u>
Total assets less current liabilities		<u>515,343</u>	<u>802,661</u>
Creditors: amounts falling due after more than one year	6	(264,197)	(284,621)
Net assets		<u><u>251,146</u></u>	<u><u>518,040</u></u>
Capital and reserves			
Called up share capital presented as equity	8	75,000	75,000
Revaluation reserve	9	173,304	173,304
Profit and loss account	9	2,842	269,736
Shareholders' funds		<u><u>251,146</u></u>	<u><u>518,040</u></u>

THE ALPINE SHOP LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025**

We, as directors of The Alpine Shop Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on .

Ken Costigan
Director

Derek Moody
Director

The notes on pages 6 to 11 form part of these financial statements.

THE ALPINE SHOP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The Alpine Shop Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 53 South Great Georges Street, Dublin 2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

The company is a 100% owned subsidiary of Great Outdoors Limited.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows::

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

THE ALPINE SHOP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

THE ALPINE SHOP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 September 2024	770,000	27,601	797,601
At 31 August 2025	770,000	27,601	797,601
Depreciation			
At 1 September 2024	-	27,601	27,601
At 31 August 2025	-	27,601	27,601
Net book value			
At 31 August 2025	770,000	-	770,000
At 31 August 2024	770,000	-	770,000

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Loans owed to credit institutions	22,976	21,519
Trade creditors	2,665	2,665
Amounts owed to group undertakings	330,398	36,348
Accruals	11,034	11,034
	367,073	71,566

THE ALPINE SHOP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	264,197	284,621
	264,197	284,621
	264,197	284,621

7. Loans

Analysis of the maturity of loans is given below:

	2025	2024
	€	€
Amounts falling due within one year		
Bank loans	22,976	21,519
	22,976	21,519
Amounts falling due 1-2 years		
Bank loans	24,532	22,976
	24,532	22,976
Amounts falling due 2-5 years		
Bank loans	84,021	78,693
	84,021	78,693
Amounts falling due after more than 5 years		
Bank loans	155,644	182,952
	155,644	182,952
	287,173	306,140

8. Share capital

	2025	2024
	€	€
Allotted, called up and fully paid		
50,000 (2024 - 50,000) Ordinary shares of €1.50 each	75,000	75,000
	75,000	75,000

THE ALPINE SHOP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Revaluation reserve

	2025	2024
	€	€
As at 1 September 2022	-	-
Movement during the year	173,304	173,304
As at 31 August 2023	173,304	173,304

10. Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	269,736	368,978
Dividends paid in the year	(350,000)	(160,000)
Profit for the financial year	83,106	60,758
Profit and loss account carried forward at the end of the year	2,842	269,736

11. Related party transactions

The company has the same directors as Cariboo Mountain Trading Limited and Great Outdoors Limited, who is the 100% parent company of The Alpine Shop Limited.

The total loan repayable at the year end to Great Outdoors Limited is €330,398 (2024 - €36,348).

The total loan repayable at the year end by Cariboo Mountain Trading Limited is €105,836 (2024 - €100,836).

The loans are interest free and repayable on demand.

12. Post balance sheet events

There have been no significant events affecting the company since the year end.

13. Controlling party

The company is a 100% subsidiary of Great Outdoors Limited. Both companies have common directors who are the ultimate controlling parties of Great Outdoors Limited.

The parent company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

THE ALPINE SHOP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Approval of financial statements

The board of directors approved these financial statements for issue on