

COMPANY NO:

384832

REYNOLDS PROPERTIES LIMITED

REPORTS AND UN-AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

REYNOLDS PROPERTIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

<u>CONTENTS</u>	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	2
STATEMENT OF DIRECTORS RESPONSIBILITY AND DECLARATION OF UN-AUDITED STATEMENTS	3
BALANCE SHEET (ABRIDGED)	4
NOTES TO THE FINANCIAL STATEMENTS (ABRIDGED)	5-8

REYNOLDS PROPERTIES LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS: Patrick Reynolds
Pauline Reynolds

SECRETARY: Pauline Reynolds

BANKERS: Bank of Ireland
Edenderry
Co. Offaly

REGISTERED OFFICE: Boyneside House
Carbury
Co. Kildare

COMPANY NUMBER: 384832

REYNOLDS PROPERTIES LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITY

FOR THE YEAR ENDED 30TH APRIL 2025

Company law requires the directors to prepare financial statement for each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to comply with the Companies Act 2014 and all Regulations to be construed as that Act. They are responsible for ensuring the company otherwise complies with the provision of those Acts relating to the financial statements insofar as they are applicable to the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The measures taken by the directors to ensure compliance with the requirements of the Companies Act, 2014 regarding proper books of account are the implementation of necessary policies and procedures for recording transactions. The books of account of the company are maintained at Allenwood, Naas, Co. Kildare.

Directors' declaration on un-audited financial statements

In relation to the financial statements as set out on pages 4 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a
- (a.) reasonable and prudent basis, the judgment underlying them.

 - (b.) The directors confirm to the best of their knowledge and belief, that the accounting records reflect all that transaction of the company for the year ended 30th April 2025.

By order of the board:

Patrick Reynolds

Director

Pauline Reynolds

Director

Dated this 19th day of February 2026

REYNOLDS PROPERTIES LIMITED**BALANCE SHEET AS AT 30TH APRIL 2025**

	Note	2025 €	2024 €
ASSETS EMPLOYED:			
FIXED ASSETS			
Tangible fixed assets		-	-
CURRENT ASSETS			
Trade debtors and work in progress		26,500	-
Bank and cash		-	65,527
		<u>26,500</u>	<u>65,527</u>
CREDITORS (amounts falling due within one year)	4	<u>(14,741)</u>	<u>(43,003)</u>
NET CURRENT ASSETS		<u>11,759</u>	<u>22,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,759</u>	<u>22,524</u>
CREDITORS (Amounts falling due after more than one year)	5	<u>(143,490)</u>	<u>(154,312)</u>
NET ASSETS		<u>(131,731)</u>	<u>(131,788)</u>
FINANCED BY:			
SHARE CAPITAL	7	2	2
PROFIT AND LOSS ACCOUNT	3	<u>(131,733)</u>	<u>(131,790)</u>
	2	<u>(131,731)</u>	<u>(131,788)</u>

We as directors of Reynolds Properties Limited state that:

a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with the Financial Reporting Statement 105 "The Financial Statement Reporting Standard applicable to Micro Entities Regime" The financial statement were approved by the Board of Directors on 19/02/2026 and authorised for issue on 19/02/2026. They are signed on its behalf by:

Patrick Reynolds
Director

Pauline Reynolds
Director

REYNOLDS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

1. ACCOUNTING POLICIES

The company of Reynolds Properties Limited is primarily engaged in the hold and development of property. The company is a limited liability company and incorporated in the Republic of Ireland with a registered office is Boyneside House, Carbury, Co. Kildare and its registered number is 384832.

The significant accounting policies adopted by the company and applied consistently as follows:

1.1 Basics of accounting

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with the Financial Reporting Statement 105 "The Financial Statement Reporting Standard applicable to Micro Entities Regime" and the Companies Act 2014.

1.2 Going Concern

As the company recommenced trading in 2024, the financial statements have been prepared on a going concern basis under the historical cost convention.

1.3 Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates (the functional currency). The financial statements are presented in EURO, which is the company's functional and presentation currency and is denoted by the symbol "€".

Transaction and balances

Foreign currency transactions are translated into the functional currency using the spot rate at the date of the transaction.

1.4 Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current Tax

Current tax is calculated on the profit for the period. Current tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is provided in full on temporary timing differences arising between the tax based value of assets and liabilities and their carrying amount in the financial statements. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date or are expected to apply when the related deferred income tax assets is realised or the deferred tax liability is settled.

Deferred tax is provided in full on temporary difference arising between the tax base value of assets and liabilities and their carrying value in the financial statement. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

REYNOLDS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

1.5 Trade Debtors and other receivables

Trade debtors are shown at their transaction value and reflect the value of monies due to the company for services provided and goods sold. A provision for the impairment of debtors is made when it is shown that the company will not be able to collect all amounts due according to the original terms of the transaction.

1.6 Cash at bank and on hand

Cash on hand and at bank includes cash, demand deposits and other highly liquid investments. Bank overdrafts are shown within borrowing in the current liabilities on the Balance Sheet.

1.7 Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less.

Amounts due to and from directors and shareholders are stated initially at their transaction value and subsequently at transaction less repayment value.

1.8 Contingencies

Contingent liabilities arising as a result of past events, are not recognised where it is not probable that there will be an outflow of resources or that the amounts can not be reliably measured at the reporting date. Contingent assets are not recognised unless the inflow of economic benefit is probable.

REYNOLDS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

2. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2025	2024
	€	€
Opening Shareholders' funds	(131,788)	(130,969)
Profit / (Loss) for the financial year	57	(819)
Closing Shareholders' funds	<u>(131,731)</u>	<u>(131,788)</u>

3. MOVEMENT IN RESERVES

	2025	2024
	€	€
Profit and Loss Account		
Opening Balance	(131,790)	(130,971)
Transfer from profit and loss for the year	57	(819)
At 30th April 2025	<u>(131,733)</u>	<u>(131,790)</u>

4. TRADE DEBTORS AND WORK IN PROGRESS

	2025	2024
	€	€
Trade debtors and work in progress	26,500	-
	<u>26,500</u>	<u>-</u>

5. CREDITORS

(Amounts falling due within one year)

	2025	2024
	€	€
Accruals	12,000	10,000
VAT & RCT Due	2,679	33,003
Bank Current Account Overdrawn	62	-
	<u>14,741</u>	<u>43,003</u>

6. CREDITORS

(Amounts falling due after one year)

	2025	2024
	€	€
Directors Loan	143,490	154,312
	<u>143,490</u>	<u>154,312</u>

7. TAXATION

	2025	2024
	€	€
Corporation Tax Provision	-	-
Deferred Tax Provision	-	-
	<u>-</u>	<u>-</u>

REYNOLDS PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****ABRIDGED****FOR THE YEAR ENDED 30TH APRIL 2025****7. SHARE CAPITAL**

	2025	2024
Authorised:	€	€
Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
	2025	2024
Issued and fully paid:		
Ordinary shares of €1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The directors and secretary who held office at 30th April 2025 had no interest other than those shown below in the shares in (or debentures or stock of) the company (or group companies):

Name of Directors	Description of Instrument	Interest at start of period	Interest at end of period
Patrick Reynolds	Ordinary shares	1	1
Pauline Reynolds	Ordinary shares	<u>1</u>	<u>1</u>
		<u>2</u>	<u>2</u>

8. APPROVAL OF THE FINANCIAL STATEMENT

The financial statements were approved by the directors on 19th February 2026.