

Company Number: 582046

PGC CONSTRUCTION & GROUNDWORKS LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

**PGC CONSTRUCTION & GROUNDWORKS LIMITED
CONTENTS**

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 5

PGC CONSTRUCTION & GROUNDWORKS LIMITED

BALANCE SHEET

as at 31 May 2025

	2025 €	2024 €
Fixed Assets	12,247	17,997
Current assets	36,637	45,700
Creditors: amounts falling due within one year	(2,118)	(6,227)
Net Current Assets	34,519	39,473
Total Assets less Current Liabilities	46,766	57,470
Accruals and deferred income	(7,221)	(7,409)
Net Assets	39,545	50,061
Capital and Reserves	39,545	50,061


The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of PGC CONSTRUCTION & GROUNDWORKS LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 22 January 2026 and signed on its behalf by:


 PATRICK CLANCY
 Director


 Ann Clancy
 Director

PGC CONSTRUCTION & GROUNDWORKS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

PGC CONSTRUCTION & GROUNDWORKS LIMITED is a company limited by shares incorporated in Ireland. The registered office of the company is 306 Ardkill, Carbury, Co. Kildare, Ireland which is also the principal place of business of the company. The principal activity of the company continues to be that of general groundworks.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The directors have done so on the basis that the company qualifies as a micro company in accordance with Section 280D of the Companies Act 2014 (as amended) and therefore is entitled to prepare financial statements in accordance with the micro entities regime.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue Recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Rendering of Services

Revenue from groundworks contracting services is recognised by reference to the stage of completion. Stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours for each service job.

Share Capital

The ordinary share capital of the company is presented as equity.

Included in Capital and Reserves in the Balance Sheet is €100 issued shares brought forward. This is not shown on the face of the Balance Sheet.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

PGC CONSTRUCTION & GROUNDWORKS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Work in progress

Work in Progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Profit brought forward	50,061	56,256
Loss for the financial year	(10,516)	(6,195)
Profit carried forward	<u>39,545</u>	<u>50,061</u>

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.