

Company Number: 92554

St Helen's Management Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

St Helen's Management Company Limited by Guarantee

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St Helen's Management Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Watchorn
Director

3 March 2026

John Ahern
Director

3 March 2026

St Helen's Management Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Receivables	7	5,404	5,101
Cash and cash equivalents		38,576	74,415
		43,980	79,516
Payables: amounts falling due within one year			
	8	(11,581)	(30,463)
Net Current Assets			
		32,399	49,053
Total Assets less Current Liabilities			
		32,399	49,053
Reserves			
Capital reserves and funds	10	31,679	49,250
Income and expenditure account		720	(197)
Equity attributable to owners of the company			
		32,399	49,053

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of St Helen's Management Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

David Watchorn
Director

John Ahern
Director

St Helen's Management Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Retained surplus/ €	Sinking Fund reserve €	Total €
At 1 January 2024	7,616	45,920	53,536
Deficit for the financial year	(7,813)	-	(7,813)
Other movements in equity attributable to owners	-	3,330	3,330
At 31 December 2024	(197)	49,250	49,053
Deficit for the financial year	(21,654)	-	(21,654)
Other movements in equity attributable to owners	22,571	(17,571)	5,000
At 31 December 2025	720	31,679	32,399

St Helen's Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

St Helen's Management Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 92554. The registered office of the company is B1, Swords Enterprise Park, Feltrim Road, Swords, Co. Dublin, K67 AX25. The principal activity of the company is the ownership and management of the common areas of a residential development at St. Helens, Marine Parade, Sandycove, Co Dublin on behalf of its members.

The company meets the definition of an owner management company governed by the regulations of the Multi-Unit

Development Act 2011. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other receivables

Service charge receivables are measured at transaction price, less any impairment bad and doubtful debts.

Trade and other payables

Supplier payables are measured at the transaction price.

Taxation

The company manages the maintenance and up-keep of a residential property on behalf of the company members, being the unit owners. The company does not trade for a profit and claims exemption from taxation.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Common areas and location

The legal interest in the common area was vested in the name of the company upon completion of the development.

St Helen's Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 December 2025

4. Service Charges

Revenue comprises of service charges levied on the members. Service charge income is recognized in the financial year is it billed to its members. Service charges billed to members during the year totalled €42,380 (2024: €37,900).

The company is also entitled to receive an annual contribution from members towards a 'Sinking Fund' held by the company. The sinking fund levy billed to the members during the year was €5,000 (2024: €3,300).

The company incurred significant repair costs during the current financial year and transferred €22,571 from the sinking fund reserve account to the general account in order to cover these costs.

5. Insurance

The company carried building insurance and directors' and officers' insurance. The building cover is written on a materials damage "all risks" policy, including public liability.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Receivables

	2025	2024
	€	€
Prepayments	4,994	4,680
Accrued income	410	421
	<u>5,404</u>	<u>5,101</u>

8. Payables

	2025	2024
	€	€
Payments received on account	3,700	18,590
Trade payables	6,111	10,353
Accruals	1,770	1,520
	<u>11,581</u>	<u>30,463</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

St Helen's Management Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 December 2025

10. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 January 2025	(197)	49,250	49,053
Transfer of realised profit	22,571		22,571
Deficit for the financial year	(21,654)		(21,654)
Other movements	-	(17,571)	(17,571)
	<u>720</u>	<u>31,679</u>	<u>32,399</u>
At 31 December 2025	<u><u>720</u></u>	<u><u>31,679</u></u>	<u><u>32,399</u></u>

During the financial year a non-returnable capital contribution of €5,000 was received from The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	6,897	21,762
Cash equivalents	31,679	52,653
	<u>38,576</u>	<u>74,415</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.