

Company registration number: 705812

OUTSIDER MAGAZINE LIMITED

Abridged financial statements

for the financial year ended 31 December 2025

OUTSIDER MAGAZINE LIMITED

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OUTSIDER MAGAZINE LIMITED

Directors and other information

Directors	Matthew McConnell Conall Whelan Roisin Finlay (Resigned 5 December 2025) Heather Snelgar (Resigned 5 December 2025)
Secretary	Matthew McConnell
Company number	705812
Registered office	2 Coogans Cottages Kilmolin Enniskerry Co. Wicklow A98KT98
Accountants	Brady & Associates 9 Meath Street The Liberties Dublin 8 D08 Y6XD

OUTSIDER MAGAZINE LIMITED

Directors responsibilities statement

These abridged Directors report and financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Directors report and financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Directors report and financial statements.

The directors are responsible for preparing the Directors report and financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Directors report and financial statements for each financial year. Under the law, the directors have elected to prepare the Directors report and financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the Directors report and financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Directors report and financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Directors report and financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Directors report and financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Directors report and financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Matthew McConnell
Director



Conall Whelan
Director

Date: 13/03/2026

OUTSIDER MAGAZINE LIMITED

Balance sheet
As at 31 December 2025

	2025 €	2024 €
Fixed assets	2,467	5,656
Current assets	26,540	17,936
Creditors: amounts falling due within one year	(49,372)	(71,419)
Net current liabilities	<u>(22,832)</u>	<u>(53,483)</u>
Total assets less current liabilities	(20,365)	(47,827)
Net liabilities	<u>(20,365)</u>	<u>(47,827)</u>
Capital and reserves	<u>(20,365)</u>	<u>(47,827)</u>

We, as directors of OUTSIDER MAGAZINE LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Directors report and financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to Directors report and financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Directors report and financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Matthew McConnell
Director



Conall Whelan
Director

Date: 13/03/2026

OUTSIDER MAGAZINE LIMITED

Notes to the abridged Directors report and financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 2 Coogans Cottages, Kilmolin, Enniskerry, Co. Wicklow, A98KT98.

2. Statement of compliance

These Directors report and financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The Directors report and financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

OUTSIDER MAGAZINE LIMITED

Notes to the abridged Directors report and financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%
Motor vehicles	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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Notes to the abridged Directors report and financial statements (continued) Financial year ended 31 December 2025

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the Profit and loss account.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(47,927)	(7,897)
Profit/(loss) for the financial year	27,462	(40,030)
At the end of the financial year	<u>(20,465)</u>	<u>(47,927)</u>