

Hospitality & Event Specialists Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Hospitality & Event Specialists Limited
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Hospitality & Event Specialists Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	1,916,371	2,375,891
Cash and cash equivalents		2,099,056	1,956,100
		<u>4,015,427</u>	<u>4,331,991</u>
Creditors: amounts falling due within one year	7	(2,992,146)	(2,747,652)
Net Current Assets		<u>1,023,281</u>	<u>1,584,339</u>
Total Assets less Current Liabilities		<u>1,023,281</u>	<u>1,584,339</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,023,181	1,584,239
Shareholders' Funds		<u>1,023,281</u>	<u>1,584,339</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hospitality & Event Specialists Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:

Tanya O'Kane
Director

Padraic O'Kane
Director

Hospitality & Event Specialists Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Hospitality & Event Specialists Limited is a private company limited by shares incorporated in Ireland. The registered office of the company is 20 Park Street, Dundalk, Co. Louth, Ireland which is also the principal place of business of the company. The company number is 627143. The financial statements have been presented in Euro (€) which is also the functional currency of the company. These financial statements cover the individual entity Hospitality & Event Specialists Limited for the year ended 30 April 2025.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Hospitality & Event Specialists Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 May 2023.

Hospitality & Event Specialists Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Loss/(profit) on foreign currencies	1,583	(3,495)
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was:		
	2025	2024
	Number	Number
Employees	9	-
	<u> </u>	<u> </u>
6. Debtors	2025	2024
	€	€
Trade debtors	480,986	1,760
Prepayments	110,385	69,268
Accrued income	1,325,000	2,304,863
	<u> </u>	<u> </u>
	1,916,371	2,375,891
	<u> </u>	<u> </u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Client creditor balances	2,468,136	2,117,237
Trade creditors	22,413	123,206
Amounts owed to group undertakings	124,525	91,366
Taxation	187,598	373,057
Other creditors	8,088	-
Pension accrual	1,085	-
Accruals	180,301	42,786
	<u> </u>	<u> </u>
	2,992,146	2,747,652
	<u> </u>	<u> </u>
Intercompany balances are repayable upon demand.		
8. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	1,584,239	190,044
Profit for the financial year	1,938,942	2,444,195
Payment of dividends	(2,500,000)	(1,050,000)
	<u> </u>	<u> </u>
At 30 April 2025	1,023,181	1,584,239
	<u> </u>	<u> </u>
9. Directors' remuneration	2025	2024
	€	€
Remuneration	125,067	2,166
Pension contributions	668,250	1,500,000
	<u> </u>	<u> </u>
	793,317	1,502,166
	<u> </u>	<u> </u>

Hospitality & Event Specialists Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

11. Parent company

The company regards Delta Investment Holdings Limited as its parent company.

The company's ultimate parent undertaking is Delta Investment Holdings Limited.
The address of Delta Investment Holdings Limited is 43 Bernish Road, Newry, Northern Ireland, BT35 8PZ.
Delta Investment Holdings Limited is regarded as both the controlling party and the ultimate controlling party.

12. Pension Costs -Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €49,634 (30 April 2024 - nil).

Unpaid contributions outstanding at 30 April 2025 amounted to €1,085 (2024- nil). These are included in Creditors - amounts falling due within one year.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.